

CORONATION GLOBAL EMERGING MARKETS FLEXIBLE [ZAR] FUND

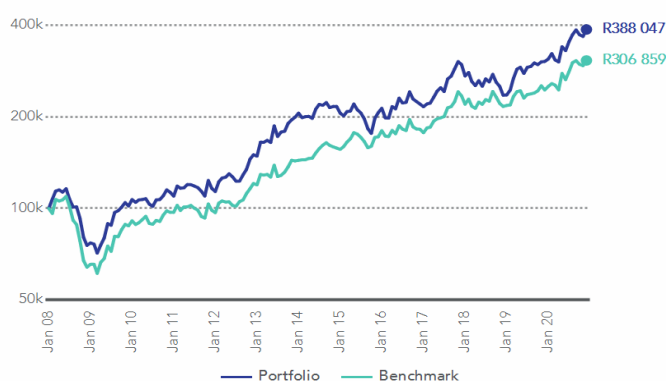
CLASS A as at 30 November 2020

Fund category	Global - Multi Asset - Flexible
Launch date	28 December 2007
Fund size	R 5.41 billion
NAV	375.50 cents
Benchmark/Performance	MSCI Emerging Markets Index
Fee Hurdle	
Portfolio manager/s	Gavin Joubert, Suhail Suleman, Lisa Haakman, Iakovos Mekios and Paul Neethling

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	1.83%	1.51%
Adjusted for out/(under)-performance	1.15%	1.16%
Fund expenses	0.37%	0.05%
VAT	0.09%	0.12%
	0.23%	0.18%
Transaction costs (inc. VAT)	0.19%	0.18%
Total Investment Charge	2.02%	1.69%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	288.1%	206.9%	81.2%
Since Launch (annualised)	11.1%	9.1%	2.0%
Latest 10 years (annualised)	13.1%	12.2%	0.9%
Latest 5 years (annualised)	13.4%	12.3%	1.2%
Latest 3 years (annualised)	9.3%	9.4%	(0.1)%
Latest 1 year	27.4%	25.1%	2.4%
Year to date	25.1%	21.8%	3.3%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Return	11.1%	9.1%
Annualised Deviation	16.9%	15.4%
Sharpe Ratio	0.23	0.12
Maximum Gain	25.5%	36.4%
Maximum Drawdown	(38.6)%	(44.2)%
Positive Months	57.4%	57.4%
	Fund	Date Range
Highest annual return	49.7%	Mar 2009 - Feb 2010
Lowest annual return	(37.5)%	Mar 2008 - Feb 2009

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2020	4.2%	(4.7)%	(1.5)%	12.2%	(2.9)%	7.0%	5.5%	3.7%	(3.6)%	(1.3)%	5.4%		25.1%
Fund 2019	3.8%	9.1%	7.3%	1.5%	(4.6)%	4.8%	0.6%	2.7%	(1.3)%	2.1%	0.3%	1.9%	31.3%
Fund 2018	2.7%	(6.6)%	(3.1)%	3.8%	(4.2)%	5.8%	(2.3)%	5.9%	(5.8)%	(3.1)%	(6.4)%	0.1%	(13.4)%

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Country	30 Nov 2020
Equities	93.27%
China	33.42%
India	8.61%
Russian Federation	8.33%
South Africa	7.99%
Brazil	5.96%
South Korea	5.86%
Mexico	4.02%
France	3.63%
United Kingdom	3.41%
Taiwan Province Of China	2.33%
Other	9.71%
Cash	6.46%
USD	2.83%
Other	2.57%
ZAR	0.91%
HKD	0.14%
EUR	0.00%
Real Estate	0.18%
Brazil	0.18%
Commodities	0.10%
Ireland	0.10%

TOP 10 HOLDINGS

As at 30 Sep 2020	% of Fund
Alibaba Group Holding (China)	5.8%
Naspers Ltd (South Africa)	4.8%
Jd.com Inc ADR (China)	4.6%
Ping An Insurance Group Co (China)	3.8%
Housing Dev Finance Corp (India)	3.7%
Wuliangye Yibin Co Ltd (China)	3.1%
Netease.com Inc (China)	2.6%
Philip Morris Int Inc (United States)	2.6%
Prosus Na (China)	2.5%
Formento Economico Mexicano (Mexico)	2.4%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
30 Sep 2019	01 Oct 2019	1.65	1.63	0.01
29 Mar 2019	01 Apr 2019	0.64	0.63	0.01