**CORONATION GLOBAL EMERGING MARKETS FLEXIBLE [ZAR] FUND**

**CLASS A as at 30 November 2020**

- **Fund category**: Global - Multi Asset - Flexible
- **Launch date**: 28 December 2007
- **Fund size**: R 5.41 billion
- **NAV**: 375.50 cents
- **Benchmark/Performance Fee Hurdle**: MSCI Emerging Markets Index
- **Portfolio manager/s**: Gavin Joubert, Suhail Suleman, Lisa Haakman, Iakovos Mekios and Paul Neethling

### PERFORMANCE AND RISK STATISTICS

**GROWTH OF A R100,000 INVESTMENT (AFTER FEES)**

![Graph showing growth of investment over time]

**PORTFOLIO DETAIL**

- **Effective Asset Allocation Exposure**
  - **Country**: 30 Nov 2020
  - **Equities**: 93.27%
    - China: 33.42%
    - India: 8.61%
    - Russian Federation: 8.33%
    - South Africa: 7.99%
    - Brazil: 5.96%
    - South Korea: 5.86%
    - Mexico: 4.02%
    - France: 3.63%
    - United Kingdom: 3.41%
    - Taiwan Province Of China: 2.33%
    - Other: 9.71%
  - **Cash**: 6.46%
    - USD: 2.83%
    - Other: 2.57%
    - ZAR: 0.91%
    - HKD: 0.14%
    - EUR: 0.00%
  - **Real Estate**: 0.18%
    - Brazil: 0.18%
  - **Commodities**: 0.10%
    - Ireland: 0.10%

### TOP 10 HOLDINGS

- **As at 30 Sep 2020**
- **% of Fund**
- **Alibaba Group Holding (China)**: 5.8%
- **Naspers Ltd (South Africa)**: 4.8%
- **Jd.com Inc ADR (China)**: 4.6%
- **Ping An Insurance Group Co (China)**: 3.8%
- **Housing Dev Finance Corp (India)**: 3.7%
- **Wuliangye Yibin Co Ltd (China)**: 3.1%
- **Netease.com Inc (China)**: 2.6%
- **Philip Morris Int Inc (United States)**: 2.6%
- **Prosus Na (China)**: 2.5%
- **Formento Economico Mexicano (Mexico)**: 2.4%

### INCOME DISTRIBUTIONS

- **Declaration Payment Amount Interest Dividend**
  - **30 Sep 2019**: 01 Oct 2019 1.65 1.63 0.01
  - **29 Mar 2019**: 01 Apr 2019 0.64 0.63 0.01

### RISK STATISTICS SINCE LAUNCH

- **Fund**: 11.1% 16.9% 0.23 25.5%
- **Benchmark**: 9.1% 15.4% 0.12 34.4%
- **Maximum Gain**: 36.4%
- **Maximum Drawdown**: (44.2%)
- **Positive Months**: 57.4%
- **Fund Date Range**
  - Highest annual return: 49.7%
  - Mar 2009 - Feb 2010
  - Lowest annual return: (37.5%)
  - Mar 2008 - Feb 2009

### MONTHLY PERFORMANCE RETURNS (AFTER FEES)

<table>
<thead>
<tr>
<th>Month</th>
<th>Jan</th>
<th>Feb</th>
<th>Mar</th>
<th>Apr</th>
<th>May</th>
<th>Jun</th>
<th>Jul</th>
<th>Aug</th>
<th>Sep</th>
<th>Oct</th>
<th>Nov</th>
<th>Dec</th>
<th>YTD</th>
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</thead>
<tbody>
<tr>
<td>Fund</td>
<td>4.2%</td>
<td>(4.7%)</td>
<td>(1.5%)</td>
<td>12.2%</td>
<td>(2.9%)</td>
<td>7.0%</td>
<td>5.5%</td>
<td>3.7%</td>
<td>(3.6%)</td>
<td>(1.3%)</td>
<td>5.4%</td>
<td>25.1%</td>
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</tr>
<tr>
<td>Fund</td>
<td>3.8%</td>
<td>9.1%</td>
<td>7.3%</td>
<td>1.5%</td>
<td>(4.6%)</td>
<td>4.8%</td>
<td>6.0%</td>
<td>2.7%</td>
<td>(1.3%)</td>
<td>2.1%</td>
<td>0.3%</td>
<td>1.9%</td>
<td>31.3%</td>
</tr>
<tr>
<td>Fund</td>
<td>2.7%</td>
<td>(6.6%)</td>
<td>(3.1%)</td>
<td>3.8%</td>
<td>(4.2%)</td>
<td>5.8%</td>
<td>(2.3%)</td>
<td>5.9%</td>
<td>(5.8%)</td>
<td>(3.1%)</td>
<td>(6.4%)</td>
<td>0.1%</td>
<td>(13.4%)</td>
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**CORONATION**

**Trust Is Earned™**

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**Minimum Disclosure Document**: Page 2/4

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