CORONATION GLOBAL STRATEGIC USD INCOME FUND

CLASS A as at 30 November 2020

Launch date: 30 December 2011
Fund size: US$ 483.12 million
NAV: 1233.50 cents
Benchmark/Performance: 110% of USD 3-month LIBOR
Fee Hurdle:
Portfolio manager/s: Stephen Peirce, Nishan Maharaj & Seamus Vasey

PERFORMANCE AND RISK STATISTICS

GROWTH OF A $100,000 INVESTMENT (AFTER FEES)

PERFORMANCE (AFTER FEES)

Since Launch (unannualised)
- Developed Markets (IG) 23.4%
- Fixed Rate Bonds 10.0%
- Active Return 13.4%
Since Launch (annualised)
- Developed Markets (IG) 2.4%
- Fixed Rate Bonds 1.1%
- Active Return 1.3%
Latest 5 years (annualised)
- Developed Markets (IG) 1.8%
- Fixed Rate Bonds 1.6%
- Active Return 0.2%
Latest 3 years (annualised)
- Developed Markets (IG) 1.9%
- Fixed Rate Bonds 2.0%
- Active Return (0.1)%
Latest 1 year
- Developed Markets (IG) 1.2%
- Fixed Rate Bonds 0.9%
- Active Return 0.3%
Year to date
- Developed Markets (IG) 0.8%
- Fixed Rate Bonds 0.7%
- Active Return 0.1%

RISK STATISTICS SINCE LAUNCH

Annualised Deviation
- Developed Markets (IG) 2.2%
- Fixed Rate Bonds 0.3%
Sharpe Ratio
- Developed Markets (IG) 0.79
- Fixed Rate Bonds 1.53
Maximum Gain
- Developed Markets (IG) 5.4%
- Fixed Rate Bonds 10.0%
Maximum Drawdown
- Developed Markets (IG) (4.5)%
- Fixed Rate Bonds N/A
Positive Months
- Developed Markets (IG) 73.8%
- Fixed Rate Bonds 100.0%

ASSET ALLOCATION BY INSTRUMENT TYPE

% of Fund
- Developed Markets (IG) 72.9%
- Fixed Rate Bonds 52.9%
- Emerging Markets (IG) 10.3%
- Inflation Linked Bonds 6.2%
- Ordinal Buffers
- Corporations 33.6%
- Sovereigns 3.2%
- Cash 0.5%
- Multi-National 2.9%
- REITS 1.0%
- Total 100.0%

ASSET ALLOCATION BY ISSUER TYPE

% of Fund
- Developed Markets (IG)
  - Corporations 29.6%
  - Sovereigns 3.2%
  - Cash 2.3%
  - Multi-National 0.2%
  - REITS 0.5%
- Total 100.0%

ASSET ALLOCATION BY RATINGS BAND

% of Fund
- Investment Grade 85.5%
- Sub-Investment Grade 7.6%
- Other instruments 6.9%

TOP ISSUER EXPOSURE

% of Fund
- United States Government Treasury 29.6%
- Citi Group Inc 3.2%
- UBS Group 3.1%
- Remgro Jersey 2.3%
- Standard Chartered 2.1%

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

<table>
<thead>
<tr>
<th></th>
<th>Jan</th>
<th>Feb</th>
<th>Mar</th>
<th>Apr</th>
<th>May</th>
<th>Jun</th>
<th>Jul</th>
<th>Aug</th>
<th>Sep</th>
<th>Oct</th>
<th>Nov</th>
<th>Dec</th>
<th>YTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund</td>
<td>(0.2)%</td>
<td>(0.3)%</td>
<td>(4.0)%</td>
<td>2.4%</td>
<td>0.8%</td>
<td>0.6%</td>
<td>0.6%</td>
<td>0.4%</td>
<td>(0.4)%</td>
<td>0.2%</td>
<td>0.9%</td>
<td>0.4%</td>
<td>(0.5)%</td>
</tr>
<tr>
<td>Fund 2019</td>
<td>1.3%</td>
<td>0.3%</td>
<td>0.4%</td>
<td>0.5%</td>
<td>(0.1)%</td>
<td>0.4%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>0.8%</td>
<td>0.5%</td>
<td>0.2%</td>
<td>0.4%</td>
<td>4.7%</td>
</tr>
<tr>
<td>Fund 2018</td>
<td>0.2%</td>
<td>(0.8)%</td>
<td>0.1%</td>
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<td>(0.1)%</td>
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