**Fund Details**

- **Fund Category:** South African - Real Estate - General
- **Launch Date:** 20 November 2000
- **Fund Size:** R679.58 million
- **NAV:** 2474.01 cents
- **Benchmark:** FTSE/JSE All Property Index
- **Portfolio Manager:** Anton de Goede

**Performance and Risk Statistics**

- **Growth of a R100,000 Investment (After Fees):**

**Top 10 Holdings**

- **Nepi Rockcastle Plc:** 19.1%
- **Growthpoint Properties Ltd:** 13.2%
- **Fortress Income Fund Ltd A:** 11.0%
- **Redefine Income Fund:** 9.8%
- **Investec Limited:** 4.7%
- **Mas Real Estate Inc:** 4.5%
- **Equites Property Fund Ltd:** 4.3%
- **Vukile Property Ltd:** 3.5%
- **Resilient Property Income:** 3.2%
- **Dipula Income Fund:** 2.9%

**Income Distributions**

**Monthly Performance Returns (After Fees):**

**Portfolio Details**

- **Effective Asset Allocation Exposure:**
  - Domestic Assets: 100.0%
  - Equities: 1.0%
  - Financials: 1.0%
  - Real Estate: 98.0%
  - Cash: 0.9%

**Risk Statistics Since Launch**

- **Annualised Deviation:** Fund: 17.0%, Benchmark: 17.6%
- **Sharpe Ratio:** Fund: 0.19, Benchmark: 0.20
- **Maximum Gain:** Fund: 54.8%, Benchmark: 41.0%
- **Maximum Drawdown:** Fund: 63.9%, Benchmark: 64.9%
- **Positive Months:** Fund: 64.2%, Benchmark: 63.8%

**Month Range:**

- **Highest Annual Return:** 53.6%, Date Range: Apr 2005 - Mar 2006
- **Lowest Annual Return:** 55.4%, Date Range: Nov 2019 - Oct 2020