Fund category: South African - Equity - Mid & Small Cap
Launch date: 01 April 1997
Fund size: R119.89 million
NAV: 6830.22 cents
Benchmark/Performance: Composite: FTSE/JSE Africa Mid & Small Cap Indices
Fee Hurdle: Cap Indices
Portfolio manager/s: Alistair Lea

**PERFORMANCE AND RISK STATISTICS**

**GROWTH OF A R100,000 INVESTMENT (AFTER FEES)**

**PORTFOLIO DETAIL**

**EFFECTIVE ASSET ALLOCATION EXPOSURE**

**Sector**

**30 Nov 2020**

**Domestic Assets**

- 100.0%

**Equities**

- 97.9%
  - Basic Materials: 7.6%
  - Industrials: 12.3%
  - Consumer Goods: 12.7%
  - Health Care: 2.1%
  - Consumer Services: 24.3%
  - Financials: 30.1%
  - Technology: 6.0%
  - Derivatives: 2.8%
  - Real Estate: 0.4%
  - Commodities: 1.0%
  - Metals: 1.0%
  - Cash: 0.8%

**TOP 10 HOLDINGS**

As at 30 Sep 2020 % of Fund

- Spar Group Ltd: 6.0%
- Advantech Ltd: 5.2%
- BMI Holdings: 5.1%
- Metair Investments Ltd: 5.1%
- PSG Group: 5.0%
- Allied Electronics Corp: 4.9%
- Quilter plc: 4.7%
- Distell Group Ltd: 4.6%
- Woolworths Holdings Ltd: 3.7%
- Coronation Fund Managers Limited: 3.5%

**INCOME DISTRIBUTIONS**

<table>
<thead>
<tr>
<th>Declaration Date</th>
<th>Payment Date</th>
<th>Amount</th>
<th>Dividend</th>
<th>Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td>30 Sep 2020</td>
<td>01 Oct 2020</td>
<td>36.40</td>
<td>34.80</td>
<td>1.60</td>
</tr>
<tr>
<td>30 Mar 2020</td>
<td>01 Apr 2020</td>
<td>204.99</td>
<td>191.64</td>
<td>13.35</td>
</tr>
<tr>
<td>30 Sep 2019</td>
<td>01 Oct 2019</td>
<td>74.64</td>
<td>70.41</td>
<td>4.23</td>
</tr>
<tr>
<td>29 Mar 2019</td>
<td>01 Apr 2019</td>
<td>34.54</td>
<td>31.69</td>
<td>2.85</td>
</tr>
</tbody>
</table>

**MONTHLY PERFORMANCE RETURNS (AFTER FEES)**

<table>
<thead>
<tr>
<th>Jan</th>
<th>Feb</th>
<th>Mar</th>
<th>Apr</th>
<th>May</th>
<th>Jun</th>
<th>Jul</th>
<th>Aug</th>
<th>Sep</th>
<th>Oct</th>
<th>Nov</th>
<th>Dec</th>
<th>YTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund 2020</td>
<td>(1.3)%</td>
<td>(1.3)%</td>
<td>(19.0)%</td>
<td>12.2%</td>
<td>(3.2)%</td>
<td>7.6%</td>
<td>1.9%</td>
<td>5.9%</td>
<td>1.3%</td>
<td>(1.5)%</td>
<td>14.2%</td>
<td>(1.1)%</td>
</tr>
<tr>
<td>Fund 2019</td>
<td>0.1%</td>
<td>0.2%</td>
<td>(1.8)%</td>
<td>4.5%</td>
<td>(3.1)%</td>
<td>0.5%</td>
<td>(0.4)%</td>
<td>(3.3)%</td>
<td>4.3%</td>
<td>4.2%</td>
<td>2.5%</td>
<td>0.4%</td>
</tr>
<tr>
<td>Fund 2018</td>
<td>0.1%</td>
<td>0.4%</td>
<td>(3.4)%</td>
<td>0.9%</td>
<td>(2.8)%</td>
<td>2.3%</td>
<td>(1.9)%</td>
<td>(0.1)%</td>
<td>(4.6)%</td>
<td>0.3%</td>
<td>2.6%</td>
<td>(0.2)%</td>
</tr>
</tbody>
</table>

Please refer to page 4 of the Comprehensive Fact Sheet for important additional information, including change in cost disclosures.

Issue date: 2020/12/09

Client Service: 0800 22 11 77 Email: clientservice@coronation.com Website: www.coronation.com Minimum Disclosure Document Page 2/4