

Launch date	30 April 2021
Fund size	US\$ 150.41 million
NAV	980.81 cents
Primary Benchmark	US CPI + 4%
Secondary Benchmark	Composite: 35% MSCI World, 35% MSCI EM, 30% BGBA
Portfolio manager/s	Gavin Joubert, Marc Talpert and Suhail Suleman

	1 Year*	3 Year*
Total Expense Ratio		1.40%
Fund management fee		1.33%
Fund expenses		0.07%
VAT		0.00%
Transaction costs (inc. VAT)		0.11%
Total Investment Charge		1.51%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)

Performance graph will be published once a 12 month record has been established.

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	31 Aug 2021
Equities	76.5%
North America	26.1%
Europe	24.7%
Asia	18.7%
South Africa	6.4%
Latin American	0.5%
Commodities	3.9%
Europe	3.9%
Real Estate	0.4%
North America	0.4%
Bonds	4.5%
South Africa	4.5%
Cash	14.8%
USD	11.3%
Other	3.5%
ZAR	0.0%

PERFORMANCE FOR VARIOUS PERIODS VS BENCHMARK (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	(1.9%)	4.8%	(6.7%)
Year to date	(1.9%)	4.8%	(6.7%)

RISK STATISTICS SINCE LAUNCH

Risk statistics will be published once a 12-month record has been established.

MONTHLY PERFORMANCE (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2021					0.8%	(0.6)%	(2.6)%	0.6%					(1.9)%

*As this is a newly launched fund the TER and TC are based on an estimated calculation

Please refer to page 3 of the Comprehensive Fact Sheet for important additional information, including cost disclosures.