

CORONATION GLOBAL STRATEGIC USD INCOME [ZAR] FEEDER FUND

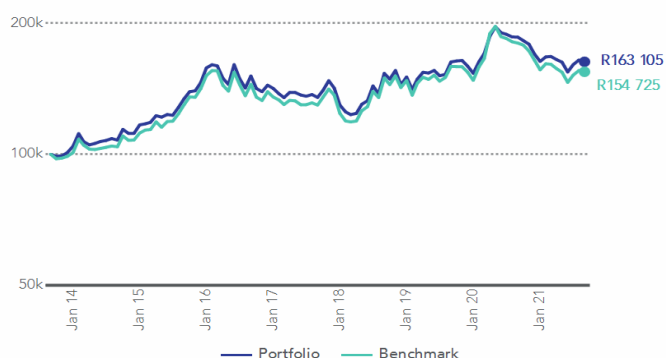
CLASS A as at 31 August 2021

Fund Category	Global - Multi-Asset - Income
Launch date	30 August 2013
Fund size	R 1.85 billion
NAV	163.10 cents
Benchmark/Performance	110% of USD 3-month LIBOR
Fee Hurdle	
Portfolio manager/s	Stephen Peirce, Nishan Maharaj & Seamus Vasey

Total Expense Ratio	1 Year	3 Year
Fund management fee	0.92%	0.92%
Fund expenses	0.80%	0.80%
VAT	0.08%	0.08%
Transaction costs (inc. VAT)	0.05%	0.05%
Total Investment Charge	0.03%	0.02%
	0.95%	0.94%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	63.1%	54.7%	8.4%
Since Launch (annualised)	6.3%	5.6%	0.7%
Latest 5 years (annualised)	1.5%	1.3%	0.2%
Latest 3 years (annualised)	2.1%	1.1%	1.0%
Latest 1 year	(12.2)%	(14.1)%	1.9%
Year to date	(0.2)%	(1.0)%	0.8%

	Fund
Modified Duration	0.8
Yield	1.5%

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) (USD)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	15.2%	9.4%	5.8%
Since Launch (annualised)	1.8%	1.1%	0.7%
Latest 1 year (annualised)	2.7%	0.2%	2.5%
Year to date	1.3%	0.1%	1.1%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	14.2%	14.9%
Sharpe Ratio	0.08	0.03
Maximum Gain	30.7%	33.0%
Maximum Drawdown	(23.2)%	(25.6)%
Positive Months	53.1%	50.0%

	Fund	Date Range
Highest annual return	36.7%	Feb 2015 - Jan 2016
Lowest annual return	(18.8)%	Jun 2020 - May 2021

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2021	2.4%	0.2%	(1.6)%	(1.4)%	(5.1)%	4.0%	2.5%	(0.9)%					(0.2)%
Fund 2020	6.2%	4.5%	9.7%	5.2%	(3.1)%	(0.9)%	(1.4)%	(0.1)%	(1.8)%	(1.9)%	(5.1)%	(3.8)%	6.5%
Fund 2019	(6.4)%	5.7%	3.7%	(0.4)%	1.4%	(2.8)%	0.7%	6.8%	0.5%	0.2%	(2.9)%	(3.7)%	2.0%
Fund 2018	(3.5)%	(1.5)%	0.7%	5.0%	1.9%	8.1%	(4.0)%	11.3%	(3.0)%	4.6%	(7.3)%	4.3%	16.0%
Fund 2017	(2.8)%	(2.0)%	2.8%	0.0%	(1.3)%	(0.6)%	0.9%	(1.5)%	3.9%	5.2%	(3.8)%	(8.6)%	(8.5)%
Fund 2016	1.7%	(0.6)%	(6.4)%	(3.1)%	11.0%	(7.1)%	(4.9)%	6.5%	(6.4)%	(1.7)%	3.5%	(1.7)%	(10.3)%

PORTFOLIO DETAIL

ASSET ALLOCATION BY INSTRUMENT TYPE

	% of Fund
Developed Markets (Investment Grade)	71.0%
Fixed Rate Bonds	55.1%
Floating Rate Bonds	9.6%
Inflation Linked Bonds	6.2%
Emerging Markets (Investment Grade)	11.6%
Fixed Rate Bonds	7.2%
Floating Rate Bonds	2.4%
Inflation Linked Bonds	1.9%
Developed Markets (High Yield)	1.1%
Emerging Markets (High Yield)	7.2%
Convertibles	5.1%
Listed Property	1.2%
ETF	1.7%
Cash & Money Market	1.1%
Total	100.0%

ASSET ALLOCATION BY ISSUER TYPE

	% of Fund
Corporations	54.9%
Sovereigns	37.5%
Cash	1.1%
Multi-National	5.2%
REITS	1.2%
Total	100.0%

ASSET ALLOCATION BY RATINGS BAND

	% of Fund
Investment Grade	85.1%
Sub-investment Grade	9.9%
Other instruments	4.9%

TOP 5 ISSUER EXPOSURE

	% of Fund
United States Government Treasury	30.0%
Mexican Government	3.3%
European Investment Bank	2.1%
European Bank for Reconstruction and Development	2.1%
Credit Suisse	2.1%