

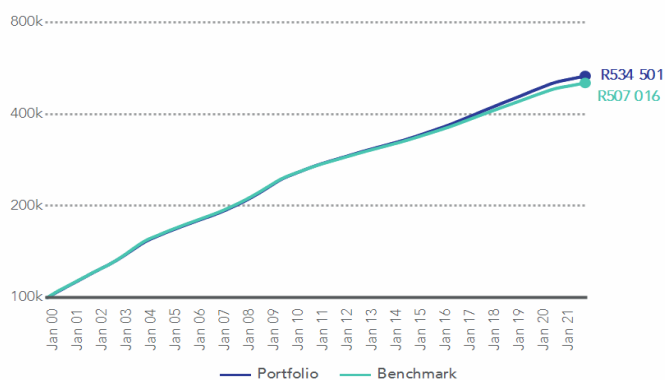
CLASS A as at 31 August 2021

<b>Fund category</b>	South African - Interest Bearing - Money Market
<b>Launch date</b>	01 October 1999
<b>Fund size</b>	R 4.11 billion
<b>NAV</b>	100.00 cents
<b>Benchmark/Performance</b>	Alexander Forbes 3-month (SteFI) Index
<b>Fee Hurdle</b>	
<b>Portfolio manager/s</b>	Nishan Maharaj, Mauro Longano and Sinovuyo Ndalení

	1 Year	3 Year
<b>Total Expense Ratio</b>	0.30%	0.30%
Fund management fee	0.25%	0.25%
Fund expenses	0.01%	0.01%
VAT	0.04%	0.04%
<b>Transaction costs (inc. VAT)</b>	0.00%	0.00%
<b>Total Investment Charge</b>	0.30%	0.30%

## PERFORMANCE AND RISK STATISTICS

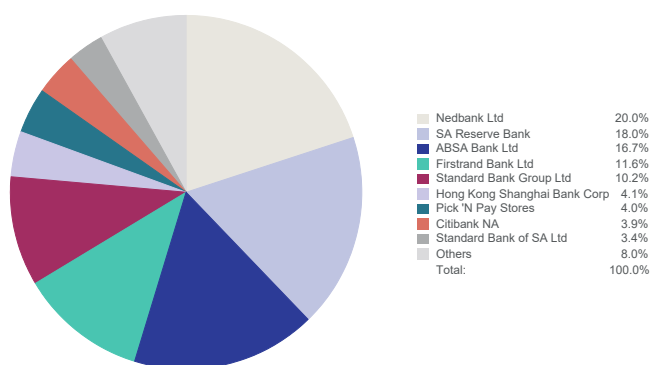
### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



## PORTFOLIO DETAIL

### CREDIT EXPOSURE

As at 30 Jun 2021



## PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	434.5%	407.0%	27.5%
Since Launch (annualised)	7.9%	7.7%	0.3%
Latest 20 years (annualised)	7.7%	7.4%	0.3%
Latest 15 years (annualised)	7.2%	6.8%	0.4%
Latest 10 years (annualised)	6.4%	5.9%	0.5%
Latest 5 years (annualised)	6.8%	6.1%	0.7%
Latest 3 years (annualised)	6.1%	5.4%	0.7%
Latest 1 year	3.9%	3.5%	0.5%
Year to date	2.6%	2.3%	0.3%

## MATURITY PROFILE DETAIL

	31 Aug 2021
Average Duration in days	59

## RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	0.6%	0.7%
Sharpe Ratio	(0.16)	N/A
Maximum Gain	434.5%	N/A
Maximum Drawdown	N/A	N/A
Positive Months	100.0%	N/A

The price of each unit is aimed at a constant price of 100 cents per unit. The total return to the investor is primarily made up of interest received but, may also include any gain or loss made on any particular instrument. In most cases this will merely have the effect of increasing or decreasing the daily yield, but in an extreme case it can have the effect of reducing the capital value of the Fund.

	Fund	Date Range
Highest annual return	12.9%	Aug 2002 - Jul 2003
Lowest annual return	3.9%	Sep 2020 - Aug 2021

## MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2021	0.31%	0.28%	0.30%	0.33%	0.33%	0.33%	0.34%	0.35%					
Fund 2020	0.62%	0.57%	0.61%	0.53%	0.50%	0.42%	0.41%	0.37%	0.33%	0.33%	0.31%	0.32%	5.44%
Fund 2019	0.63%	0.59%	0.65%	0.63%	0.66%	0.63%	0.64%	0.63%	0.60%	0.62%	0.59%	0.62%	7.75%
Fund 2018	0.64%	0.58%	0.64%	0.61%	0.63%	0.61%	0.62%	0.63%	0.61%	0.62%	0.61%	0.63%	7.68%
Fund 2017	0.66%	0.60%	0.66%	0.64%	0.66%	0.63%	0.65%	0.65%	0.62%	0.64%	0.61%	0.64%	7.93%

## INCOME DISTRIBUTIONS

Declaration	Payment	Yield
31 Aug 2021	01 Sep 2021	4.05
31 Jul 2021	02 Aug 2021	4.53
30 Jun 2021	01 Jul 2021	3.91
31 May 2021	01 Jun 2021	3.81