

CORONATION GLOBAL EMERGING MARKETS FLEXIBLE [ZAR] FUND

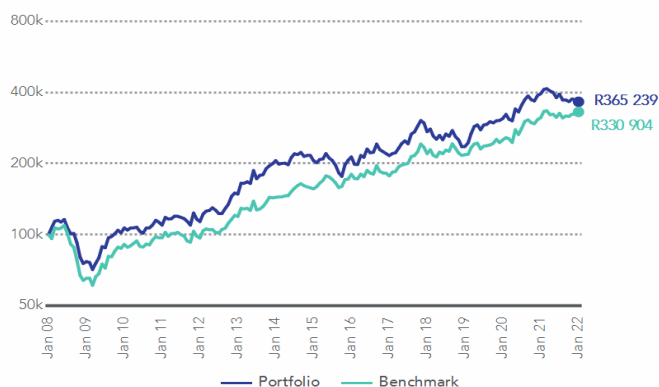
CLASS A as at 31 December 2021

Fund category	Global - Multi Asset - Flexible
Launch date	28 December 2007
Fund size	R 5.99 billion
NAV	353.43 cents
Benchmark/Performance	MSCI Emerging Markets Index
Fee Hurdle	
Portfolio manager/s	Gavin Joubert, Suhail Suleman, Lisa Haakman, Iakovos Mekios and Paul Neethling

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	2.08%	1.75%
Adjusted for out/(under)-performance	1.15%	1.15%
Fund expenses	0.59%	0.28%
VAT	0.08%	0.10%
Transaction costs (inc. VAT)	0.26%	0.22%
Total Investment Charge	0.16%	0.16%
	2.24%	1.91%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark
Since Launch (unannualised)	265.2%	230.9%
Since Launch (annualised)	9.7%	8.9%
Latest 10 years (annualised)	12.4%	13.1%
Latest 5 years (annualised)	11.1%	13.3%
Latest 3 years (annualised)	15.6%	14.9%
Latest 1 year	(7.5)%	5.7%
Year to date	(7.5)%	5.7%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Return	9.7%	8.9%
Annualised Deviation	16.5%	15.1%
Sharpe Ratio	0.17	0.14
Maximum Gain	25.5%	36.4%
Maximum Drawdown	(38.6)%	(44.2)%
Positive Months	56.5%	57.7%
	Fund	Date Range
Highest annual return	49.7%	Mar 2009 - Feb 2010
Lowest annual return	(37.5)%	Mar 2008 - Feb 2009

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2021	4.4%	0.6%	(2.2)%	(1.4)%	(5.0)%	3.5%	(5.6)%	0.1%	(1.6)%	2.7%	(1.2)%	(1.6)%	(7.5)%
Fund 2020	4.2%	(4.7)%	(1.5)%	12.2%	(2.9)%	7.0%	5.5%	3.7%	(3.6)%	(1.3)%	5.4%	1.8%	27.3%
Fund 2019	3.8%	9.1%	7.3%	1.5%	(4.6)%	4.8%	0.6%	2.7%	(1.3)%	2.1%	0.3%	1.9%	31.3%

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Country	31 Dec 2021
Equities	97.45%
China	30.30%
Russian Federation	11.14%
South Korea	8.37%
India	7.72%
Brazil	7.08%
Taiwan	6.54%
South Africa	5.52%
Germany	5.01%
France	4.70%
United Kingdom	2.02%
Other	9.03%
Cash	2.43%
USD	2.10%
ZAR	0.32%
Other	0.01%
EUR	0.00%
HKD	0.00%
Real Estate	0.12%
Brazil	0.12%

TOP 10 HOLDINGS

As at 31 Dec 2021	% of Fund
Prosus Na (China)	8.2%
Jd.com Inc ADR (China)	7.3%
Taiwan Semiconductor Man (Taiwan)	3.6%
Samsung (South Korea)	3.5%
Housing Dev Finance Corp (India)	3.2%
Anglogold Ashanti Limited (South Africa)	2.8%
Naver Corp (South Korea)	2.7%
Airbus Group Se (France)	2.6%
Magnit Pjsc (Russian Federation)	2.6%
Netease.com Inc (China)	2.5%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
30 Sep 2019	01 Oct 2019	1.65	1.63	0.01
29 Mar 2019	01 Apr 2019	0.64	0.63	0.01