

CORONATION GLOBAL MANAGED [ZAR] FEEDER FUND

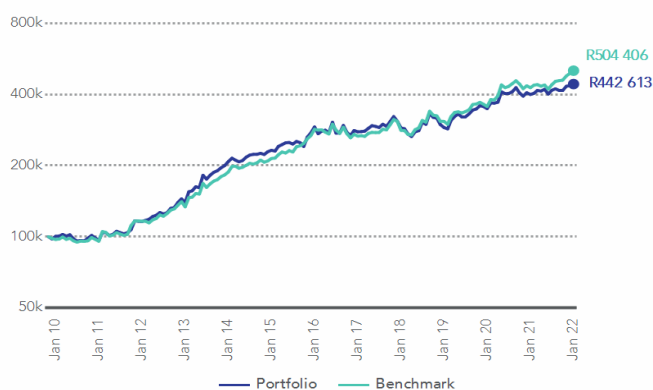
CLASS A as at 31 December 2021

Fund category	Global - Multi Asset - High Equity
Launch date	29 October 2009
Fund size	R 8.82 billion
NAV	435.95 cents
Benchmark/Performance	Composite: 60% MSCI All Country World Index & 40% Barclays Global Bond Aggregate
Fee Hurdle	
Portfolio manager/s	Neil Padoa, Humaira Surve and Louis Stassen

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.39%	1.40%
Fund expenses	1.25%	1.25%
VAT	0.08%	0.09%
Transaction costs (inc. VAT)	0.06%	0.06%
Total Investment Charge	0.08%	0.10%
	1.47%	1.50%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



RISK AND RETURNS VS BENCHMARK (AFTER FEES) (ZAR)

	Fund	Benchmark
Since Launch (unannualised)	342.6%	404.4%
Since Launch (annualised)	13.0%	14.2%
Latest 10 years (annualised)	14.3%	15.8%
Latest 5 years (annualised)	9.8%	13.6%
Latest 3 years (annualised)	15.2%	17.9%
Latest 1 year	10.7%	18.0%
Year to date	10.7%	18.0%

RETURNS VS BENCHMARK (AFTER FEES) (USD)

	Fund	Benchmark
Since Launch (unannualised)	116.5%	147.1%
Since Launch (annualised)	6.6%	7.7%
Latest 3 years (annualised)	11.3%	13.9%
Latest 1 year (annualised)	1.9%	8.8%
Year to date	1.9%	8.8%

MONTHLY PERFORMANCE (AFTER FEES) - ZAR RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2021	1.2%	2.8%	(0.6)%	1.7%	(4.6)%	3.8%	1.4%	(1.5)%	(0.1)%	4.2%	0.7%	1.5%	10.7%
Fund 2020	5.8%	(0.3)%	0.9%	10.7%	(1.7)%	0.1%	1.7%	4.1%	(5.1)%	(3.0)%	3.4%	(1.7)%	14.8%
Fund 2019	(1.3)%	8.6%	3.9%	2.5%	(2.9)%	0.2%	3.0%	3.8%	1.0%	3.2%	(0.8)%	(2.0)%	20.2%
Fund 2018	(0.9)%	(4.9)%	(2.5)%	4.7%	1.1%	8.6%	(2.0)%	11.2%	(3.7)%	(0.8)%	(6.1)%	(2.8)%	0.3%
Fund 2017	0.2%	0.5%	2.8%	2.6%	(0.7)%	(1.0)%	3.2%	(2.0)%	4.6%	5.2%	(4.3)%	(6.4)%	3.9%

PORTFOLIO DETAIL

ASSET ALLOCATION EXPOSURE

	31 Dec 2021
Equities	61.6%
Infrastructure	5.9%
Property	1.5%
Convertible Bonds	1.6%
High Yield Bonds	5.4%
Commodities	8.2%
Merger Arbitrage	3.4%
Hedged Equity	3.0%
Fixed Income	7.5%
T-Bills	4.3%
Inflation break-evens	1.9%
Investment Grade	1.3%
Cash	1.9%

TOP 10 HOLDINGS

As at 31 Dec 2021	% of Fund
Charter Communication A	3.2%
Alphabet Inc	3.1%
Prosus Na	2.8%
Canadian Pacific Railway Ltd	2.7%
Jd.com Inc ADR	2.7%
British American Tobacco	2.6%
Vinci Sa	2.3%
Visa Inc	2.2%
Facebook Inc.	2.1%
Anthem Inc	2.1%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	13.2%	12.1%
Sharpe Ratio	0.49	0.63
Maximum Gain	22.7%	24.8%
Maximum Drawdown	(17.7)%	(14.0)%
Positive Months	61.6%	62.3%

	Fund	Date Range
Highest annual return	48.9%	Jan 2013 - Dec 2013
Lowest annual return	(7.7)%	Apr 2017 - Mar 2018