

# CORONATION GLOBAL EMERGING MARKETS FLEXIBLE [ZAR] FUND

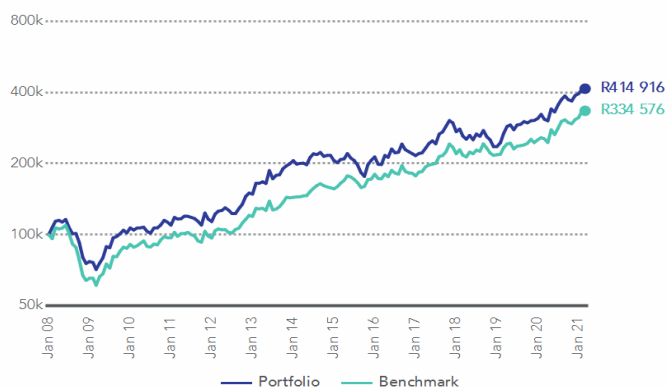
CLASS A as at 28 February 2021

<b>Fund category</b>	Global - Multi Asset - Flexible
<b>Launch date</b>	28 December 2007
<b>Fund size</b>	R 6.41 billion
<b>NAV</b>	401.50 cents
<b>Benchmark/Performance</b>	MSCI Emerging Markets Index
<b>Fee Hurdle</b>	
<b>Portfolio manager/s</b>	Gavin Joubert, Suhail Suleman, Lisa Haakman, Iakovos Mekios and Paul Neethling

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	1.83%	1.62%
Adjusted for out/(under)-performance	1.15%	1.15%
Fund expenses	0.37%	0.16%
VAT	0.09%	0.11%
	0.23%	0.19%
Transaction costs (inc. VAT)	0.19%	0.17%
Total Investment Charge	2.02%	1.79%

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



### PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	314.9%	234.6%	80.3%
Since Launch (annualised)	11.4%	9.6%	1.8%
Latest 10 years (annualised)	13.5%	13.0%	0.5%
Latest 5 years (annualised)	15.9%	14.2%	1.7%
Latest 3 years (annualised)	16.6%	15.5%	1.1%
Latest 1 year	34.7%	31.5%	3.2%
Year to date	5.1%	6.9%	(1.8)%

### RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Return	11.4%	9.6%
Annualised Deviation	16.8%	15.3%
Sharpe Ratio	0.27	0.18
Maximum Gain	25.5%	36.4%
Maximum Drawdown	(38.6)%	(44.2)%
Positive Months	58.2%	58.2%
	Fund	Date Range
Highest annual return	49.7%	Mar 2009 - Feb 2010
Lowest annual return	(37.5)%	Mar 2008 - Feb 2009

### MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2021	4.4%	0.6%											5.1%
Fund 2020	4.2%	(4.7)%	(1.5)%	12.2%	(2.9)%	7.0%	5.5%	3.7%	(3.6)%	(1.3)%	5.4%	1.8%	27.3%
Fund 2019	3.8%	9.1%	7.3%	1.5%	(4.6)%	4.8%	0.6%	2.7%	(1.3)%	2.1%	0.3%	1.9%	31.3%

## PORTFOLIO DETAIL

### EFFECTIVE ASSET ALLOCATION EXPOSURE

Country	28 Feb 2021
<b>Equities</b>	<b>93.78%</b>
China	30.79%
Russian Federation	8.64%
South Africa	8.53%
India	7.29%
South Korea	7.14%
Brazil	5.95%
Taiwan Province Of China	4.29%
France	3.77%
Mexico	3.31%
United Kingdom	2.96%
Other	11.11%
<b>Cash</b>	<b>5.99%</b>
USD	2.84%
Other	2.26%
ZAR	1.21%
HKD	(0.05)%
EUR	(0.26)%
<b>Real Estate</b>	<b>0.13%</b>
Brazil	0.13%
<b>Commodities</b>	<b>0.10%</b>
Ireland	0.10%

### TOP 10 HOLDINGS

As at 31 Dec 2020	% of Fund
Naspers Ltd (South Africa)	7.2%
Jd.com Inc ADR (China)	5.9%
Alibaba Group Holding (China)	5.4%
Housing Dev Finance Corp (India)	3.7%
Samsung (South Korea)	3.3%
Netease.com Inc (China)	2.9%
Ping An Insurance Group Co (China)	2.8%
Formento Economico Mexicano (Mexico)	2.5%
Wuliangye Yibin Co Ltd (China)	2.4%
Taiwan Semiconductor Man (Taiwan Province Of China)	2.3%

### INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
30 Sep 2019	01 Oct 2019	1.65	1.63	0.01
29 Mar 2019	01 Apr 2019	0.64	0.63	0.01