

# CORONATION GLOBAL EMERGING MARKETS FLEXIBLE [ZAR] FUND

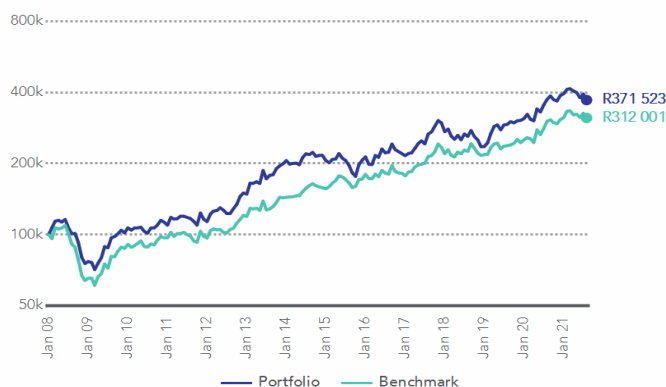
CLASS A as at 31 July 2021

<b>Fund category</b>	Global - Multi Asset - Flexible
<b>Launch date</b>	28 December 2007
<b>Fund size</b>	R 6.30 billion
<b>NAV</b>	359.51 cents
<b>Benchmark/Performance</b>	MSCI Emerging Markets Index
<b>Fee Hurdle</b>	
<b>Portfolio manager/s</b>	Gavin Joubert, Suhail Suleman, Lisa Haakman, Iakovos Mekios and Paul Neethling

<b>Total Expense Ratio</b>	1 Year	3 Year
Fee for performance in line with benchmark	1.83%	1.72%
Adjusted for out/(under)-performance	1.15%	1.15%
Fund expenses	0.37%	0.26%
VAT	0.09%	0.11%
Transaction costs (inc. VAT)	0.23%	0.21%
<b>Total Investment Charge</b>	0.19%	0.17%
	2.02%	1.89%

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



### PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	271.5%	212.0%	59.5%
Since Launch (annualised)	10.1%	8.7%	1.4%
Latest 10 years (annualised)	12.2%	12.2%	0.0%
Latest 5 years (annualised)	10.7%	11.6%	(0.9)%
Latest 3 years (annualised)	12.5%	11.5%	1.1%
Latest 1 year	(0.4)%	3.4%	(3.8)%
Year to date	(5.9)%	(0.3)%	(5.6)%

### RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Return	10.1%	8.7%
Annualised Deviation	16.7%	15.3%
Sharpe Ratio	0.23	0.15
Maximum Gain	25.5%	36.4%
Maximum Drawdown	(38.6)%	(44.2)%
Positive Months	57.1%	57.7%
	Fund	Date Range
Highest annual return	49.7%	Mar 2009 - Feb 2010
Lowest annual return	(37.5)%	Mar 2008 - Feb 2009

### MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2021	4.4%	0.6%	(2.2)%	(1.4)%	(5.0)%	3.5%	(5.6)%						(5.9)%
Fund 2020	4.2%	(4.7)%	(1.5)%	12.2%	(2.9)%	7.0%	5.5%	3.7%	(3.6)%	(1.3)%	5.4%	1.8%	27.3%
Fund 2019	3.8%	9.1%	7.3%	1.5%	(4.6)%	4.8%	0.6%	2.7%	(1.3)%	2.1%	0.3%	1.9%	31.3%

## PORTFOLIO DETAIL

### EFFECTIVE ASSET ALLOCATION EXPOSURE

Country	31 Jul 2021
<b>Equities</b>	<b>97.63%</b>
China	30.13%
Russian Federation	10.97%
South Korea	7.68%
South Africa	7.65%
Brazil	6.34%
India	5.66%
Germany	4.43%
France	4.21%
Taiwan Province Of China	4.00%
United Kingdom	2.89%
Other	13.68%
<b>Cash</b>	<b>2.15%</b>
USD	1.56%
ZAR	0.75%
Other	0.22%
HKD	(0.08)%
EUR	(0.30)%
<b>Real Estate</b>	<b>0.13%</b>
Brazil	0.13%
<b>Commodities</b>	<b>0.08%</b>
Ireland	0.08%

### TOP 10 HOLDINGS

As at 30 Jun 2021	% of Fund
Jd.com Inc ADR (China)	6.9%
Naspers Ltd (South Africa)	6.8%
Alibaba Group Holding (China)	3.9%
Samsung (South Korea)	3.2%
Housing Dev Finance Corp (India)	2.9%
Naver Corp (South Korea)	2.9%
Tencent Music Entertainment Gr (China)	2.5%
Wuliangye Yibin Co Ltd (China)	2.3%
Netease.com Inc (China)	2.3%
Philip Morris Int Inc (United States)	2.3%

### INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
30 Sep 2019	01 Oct 2019	1.65	1.63	0.01
29 Mar 2019	01 Apr 2019	0.64	0.63	0.01