

CORONATION GLOBAL EMERGING MARKETS FLEXIBLE [ZAR] FUND

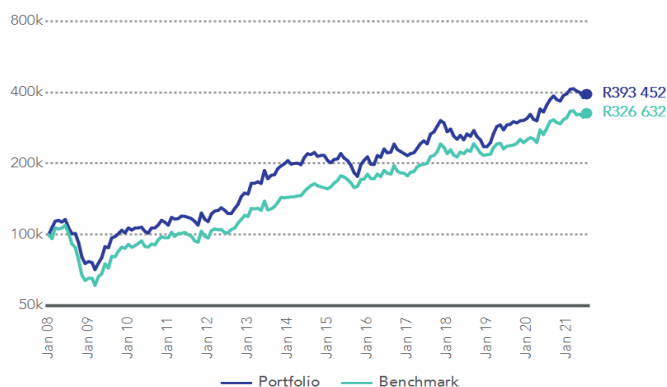
CLASS A as at 30 June 2021

| | |
|------------------------------|--|
| Fund category | Global - Multi Asset - Flexible |
| Launch date | 28 December 2007 |
| Fund size | R 6.64 billion |
| NAV | 380.73 cents |
| Benchmark/Performance | MSCI Emerging Markets Index |
| Fee Hurdle | |
| Portfolio manager/s | Gavin Joubert, Suhail Suleman, Lisa Haakman, Iakovos Mekios and Paul Neethling |

| | | |
|--|--------|--------|
| Total Expense Ratio | 1 Year | 3 Year |
| Fee for performance in line with benchmark | 1.83% | 1.72% |
| Adjusted for out/(under)-performance | 1.15% | 1.15% |
| Fund expenses | 0.37% | 0.26% |
| VAT | 0.09% | 0.11% |
| Transaction costs (inc. VAT) | 0.23% | 0.21% |
| Total Investment Charge | 0.19% | 0.17% |
| | 2.02% | 1.89% |

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

| | Fund | Benchmark | Active Return |
|------------------------------|--------|-----------|---------------|
| Since Launch (unannualised) | 293.5% | 226.6% | 66.8% |
| Since Launch (annualised) | 10.7% | 9.2% | 1.5% |
| Latest 10 years (annualised) | 12.8% | 12.5% | 0.2% |
| Latest 5 years (annualised) | 12.1% | 12.4% | (0.3)% |
| Latest 3 years (annualised) | 13.8% | 12.7% | 1.1% |
| Latest 1 year | 11.2% | 15.9% | (4.7)% |
| Year to date | (0.4)% | 4.4% | (4.7)% |

RISK STATISTICS SINCE LAUNCH

| | Fund | Benchmark |
|-----------------------|---------|---------------------|
| Annualised Return | 10.7% | 9.2% |
| Annualised Deviation | 16.7% | 15.3% |
| Sharpe Ratio | 0.27 | 0.19 |
| Maximum Gain | 25.5% | 36.4% |
| Maximum Drawdown | (38.6)% | (44.2)% |
| Positive Months | 57.4% | 58.0% |
| | Fund | Date Range |
| Highest annual return | 49.7% | Mar 2009 - Feb 2010 |
| Lowest annual return | (37.5)% | Mar 2008 - Feb 2009 |

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|-----------|------|--------|--------|--------|--------|------|------|------|--------|--------|------|------|--------|
| Fund 2021 | 4.4% | 0.6% | (2.2)% | (1.4)% | (5.0)% | 3.5% | | | | | | | (0.4)% |
| Fund 2020 | 4.2% | (4.7)% | (1.5)% | 12.2% | (2.9)% | 7.0% | 5.5% | 3.7% | (3.6)% | (1.3)% | 5.4% | 1.8% | 27.3% |
| Fund 2019 | 3.8% | 9.1% | 7.3% | 1.5% | (4.6)% | 4.8% | 0.6% | 2.7% | (1.3)% | 2.1% | 0.3% | 1.9% | 31.3% |

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

| Country | 30 Jun 2021 |
|--------------------------|---------------|
| Equities | 98.02% |
| China | 32.50% |
| Russian Federation | 10.17% |
| South Africa | 8.61% |
| South Korea | 7.33% |
| Brazil | 6.58% |
| India | 5.49% |
| Germany | 4.09% |
| Taiwan Province Of China | 4.07% |
| France | 3.53% |
| United Kingdom | 2.37% |
| Other | 13.29% |
| Cash | 1.77% |
| USD | 1.20% |
| ZAR | 0.82% |
| Other | 0.09% |
| HKD | (0.07)% |
| EUR | (0.27)% |
| Real Estate | 0.13% |
| Brazil | 0.13% |
| Commodities | 0.08% |
| Ireland | 0.08% |

TOP 10 HOLDINGS

| As at 30 Jun 2021 | % of Fund |
|--|-----------|
| Jd.com Inc ADR (China) | 6.9% |
| Naspers Ltd (South Africa) | 6.8% |
| Alibaba Group Holding (China) | 3.9% |
| Samsung (South Korea) | 3.2% |
| Housing Dev Finance Corp (India) | 2.9% |
| Naver Corp (South Korea) | 2.9% |
| Tencent Music Entertainment Gr (China) | 2.5% |
| Wuliangye Yibin Co Ltd (China) | 2.3% |
| Netease.com Inc (China) | 2.3% |
| Philip Morris Int Inc (United States) | 2.3% |

INCOME DISTRIBUTIONS

| Declaration | Payment | Amount | Dividend | Interest |
|-------------|-------------|--------|----------|----------|
| 30 Sep 2019 | 01 Oct 2019 | 1.65 | 1.63 | 0.01 |
| 29 Mar 2019 | 01 Apr 2019 | 0.64 | 0.63 | 0.01 |