

Launch date	30 April 2021
Fund size	US\$ 151.32 million
NAV	1 001.27 cents
Primary Benchmark	US CPI + 4%
Secondary Benchmark	Composite: 35% MSCI World, 35% MSCI EM, 30% BGBA
Portfolio manager/s	Gavin Joubert, Marc Talpert and Suhail Suleman

	1 Year*	3 Year*
Total Expense Ratio		1.02%
Fund management fee		0.95%
Fund expenses		0.07%
VAT		0.00%
Transaction costs (inc. VAT)		0.13%
Total Investment Charge		1.15%

## PERFORMANCE AND RISK STATISTICS

## GROWTH OF A R100,000 INVESTMENT (AFTER FEES)

Performance graph will be published once a 12 month record has been established.

## PORTFOLIO DETAIL

## EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	30 Jun 2021
<b>Equities</b>	<b>80.1%</b>
Europe	28.6%
North America	27.2%
Asia	14.6%
South Africa	8.4%
Latin American	1.3%
<b>Commodities</b>	<b>3.8%</b>
Europe	3.8%
<b>Real Estate</b>	<b>1.7%</b>
North America	0.9%
Europe	0.8%
<b>Bonds</b>	<b>1.5%</b>
South Africa	1.5%
<b>Cash</b>	<b>12.9%</b>
USD	9.2%
Other	3.7%
ZAR	0.0%

## PERFORMANCE FOR VARIOUS PERIODS VS BENCHMARK (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	0.1%	2.6%	(2.5%)
Year to date	0.1%	2.6%	(2.5%)

## RISK STATISTICS SINCE LAUNCH

Risk statistics will be published once a 12-month record has been established.

## MONTHLY PERFORMANCE (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2021					0.8%	(0.6)%							0.1%

\*As this is a newly launched fund the TER and TC are based on an estimated calculation

Please refer to page 3 of the Comprehensive Fact Sheet for important additional information, including cost disclosures.