

# CORONATION GLOBAL STRATEGIC USD INCOME [ZAR] FEEDER FUND

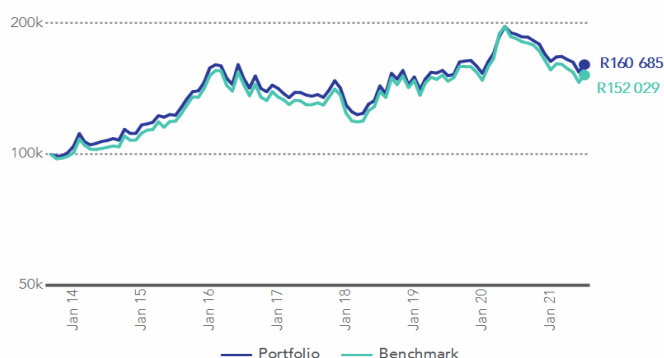
CLASS A as at 30 June 2021

<b>Fund Category</b>	Global - Multi-Asset - Income
<b>Launch date</b>	30 August 2013
<b>Fund size</b>	R 1.86 billion
<b>NAV</b>	160.68 cents
<b>Benchmark/Performance</b>	110% of USD 3-month LIBOR
<b>Fee Hurdle</b>	
<b>Portfolio manager/s</b>	Stephen Peirce, Nishan Maharaj & Seamus Vasey

<b>Total Expense Ratio</b>	1 Year	3 Year
Fund management fee	0.92%	0.93%
Fund expenses	0.80%	0.80%
VAT	0.08%	0.08%
Transaction costs (inc. VAT)	0.05%	0.04%
<b>Total Investment Charge</b>	0.03%	0.02%
	0.95%	0.95%

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



### PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	60.7%	52.0%	8.7%
Since Launch (annualised)	6.2%	5.5%	0.7%
Latest 5 years (annualised)	1.5%	1.0%	0.5%
Latest 3 years (annualised)	3.8%	2.9%	0.9%
Latest 1 year	(14.8)%	(17.6)%	2.8%
Year to date	(1.7)%	(2.8)%	1.1%

	Fund
Modified Duration	0.7
Yield	1.5%

### PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) (USD)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	15.1%	9.4%	5.7%
Since Launch (annualised)	1.8%	1.1%	0.7%
Latest 1 year (annualised)	3.7%	0.2%	3.4%
Year to date	1.2%	0.1%	1.1%

### RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	14.3%	15.1%
Sharpe Ratio	0.08	0.03
Maximum Gain	30.7%	33.0%
Maximum Drawdown	(23.2)%	(25.6)%
Positive Months	53.2%	50.0%

	Fund	Date Range
Highest annual return	36.7%	Feb 2015 - Jan 2016
Lowest annual return	(18.8)%	Jun 2020 - May 2021

### MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2021	2.4%	0.2%	(1.6)%	(1.4)%	(5.1)%	4.0%							(1.7)%
Fund 2020	6.2%	4.5%	9.7%	5.2%	(3.1)%	(0.9)%	(1.4)%	(0.1)%	(1.8)%	(1.9)%	(5.1)%	(3.8)%	6.5%
Fund 2019	(6.4)%	5.7%	3.7%	(0.4)%	1.4%	(2.8)%	0.7%	6.8%	0.5%	0.2%	(2.9)%	(3.7)%	2.0%
Fund 2018	(3.5)%	(1.5)%	0.7%	5.0%	1.9%	8.1%	(4.0)%	11.3%	(3.0)%	4.6%	(7.3)%	4.3%	16.0%
Fund 2017	(2.8)%	(2.0)%	2.8%	0.0%	(1.3)%	(0.6)%	0.9%	(1.5)%	3.9%	5.2%	(3.8)%	(8.6)%	(8.5)%
Fund 2016	1.7%	(0.6)%	(6.4)%	(3.1)%	11.0%	(7.1)%	(4.9)%	6.5%	(6.4)%	(1.7)%	3.5%	(1.7)%	(10.3)%

## PORTFOLIO DETAIL

### ASSET ALLOCATION BY INSTRUMENT TYPE

	% of Fund
<b>Developed Markets (IG)</b>	<b>70.6%</b>
Fixed Rate Bonds	54.0%
Floating Rate Bonds	10.3%
Inflation Linked Bonds	6.3%
<b>Emerging Markets (IG)</b>	<b>12.6%</b>
Fixed Rate Bonds	8.1%
Floating Rate Bonds	2.5%
Inflation Linked Bonds	2.0%
Developed Markets (High Yield)	1.1%
Emerging Markets (High Yield)	7.3%
Convertibles	4.5%
Listed Property	1.2%
EFT	2.0%
Cash & Money Market	0.9%
<b>Total</b>	<b>100.0%</b>

### ASSET ALLOCATION BY ISSUER TYPE

	% of Fund
Corporations	54.0%
Sovereigns	38.6%
Cash	0.9%
Multi-National	5.3%
REITS	1.2%
<b>Total</b>	<b>100.0%</b>

### ASSET ALLOCATION BY RATINGS BAND

	% of Fund
Investment Grade	85.8%
Sub-investment Grade	10.1%
Other instruments	4.0%

### TOP 5 ISSUER EXPOSURE

	% of Fund
United States Government Treasury	30.1%
Mexican Government	2.7%
European Investment Bank	2.2%
European Bank for Reconstruction and Development	2.2%
Credit Suisse	2.1%