

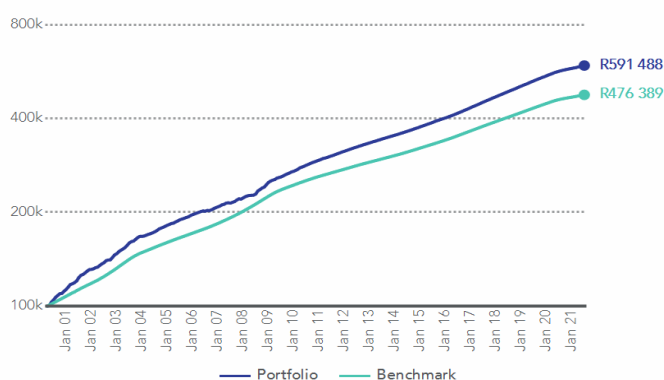
CLASS A as at 30 June 2021

Fund category	South African - Interest Bearing - Short Term
Launch date	03 April 2000
Fund size	R 3.04 billion
NAV	1107.43 cents
Benchmark/Performance	Alexander Forbes 3-month (SteFI) Index
Fee Hurdle	
Portfolio manager/s	Nishan Maharaj, Mauro Longano and Sinovuyo Ndaleni

Total Expense Ratio	1 Year	3 Year
Fund management fee	0.52%	0.52%
Fund expenses	0.45%	0.45%
VAT	0.01%	0.01%
Transaction costs (inc. VAT)	0.07%	0.07%
Total Investment Charge	0.00%	0.00%
	0.52%	0.52%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	491.5%	376.4%	115.1%
Since Launch (annualised)	8.7%	7.6%	1.1%
Latest 20 years (annualised)	8.1%	7.5%	0.7%
Latest 15 years (annualised)	7.4%	6.8%	0.6%
Latest 10 years (annualised)	6.9%	5.9%	1.0%
Latest 5 years (annualised)	7.3%	6.2%	1.1%
Latest 3 years (annualised)	6.6%	5.6%	1.0%
Latest 1 year	4.3%	3.5%	0.7%
Year to date	2.1%	1.7%	0.4%
	Fund		
Yield	4.3%		

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	1.4%	0.7%
Sharpe Ratio	0.52	N/A
Maximum Gain	168.3%	N/A
Maximum Drawdown	(0.3)%	N/A
Positive Months	98.4%	N/A
	Fund	Date Range
Highest annual return	18.6%	May 2000 - Apr 2001
Lowest annual return	4.3%	Jul 2020 - Jun 2021

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2021	0.31%	0.27%	0.45%	0.34%	0.36%	0.36%							2.11%
Fund 2020	0.67%	0.53%	0.63%	0.61%	0.48%	0.48%	0.44%	0.37%	0.33%	0.36%	0.31%	0.31%	5.66%
Fund 2019	0.66%	0.59%	0.61%	0.72%	0.67%	0.61%	0.69%	0.65%	0.61%	0.62%	0.56%	0.66%	7.90%

PORTFOLIO DETAIL

ASSET ALLOCATION BY ISSUER TYPE

	% of Fund
Banks and Insurers: NCDs and Deposits	70.4%
Banks: Senior Debt	16.4%
REITS	3.8%
Insurers	1.6%
Other corporates	2.4%
Treasury Bill	5.4%
Government	0.0%
Total	100.0%

TOP 5 ISSUER EXPOSURE

	% of Fund
FirstRand Limited	24.9%
ABSA Bank Ltd	21.5%
Nedbank Ltd	20.5%
Standard Bank Limited	13.0%
South African Reserve Bank	5.4%

MATURITY PROFILE DETAIL

As at 30 Jun 2021	
0 to 3 Months	10.3%
3 to 6 Months	6.0%
6 to 9 Months	18.0%
1 to 3 Years	54.8%
3 to 7 Years	10.9%
7 to 12 Years	0.0%
Over 12 Years	0.0%
Average Duration in days	59

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Interest
30 Jun 2021	01 Jul 2021	8.98	8.98
31 Mar 2021	01 Apr 2021	9.01	9.01
31 Dec 2020	04 Jan 2021	10.46	10.46
30 Sep 2020	01 Oct 2020	12.18	12.18