

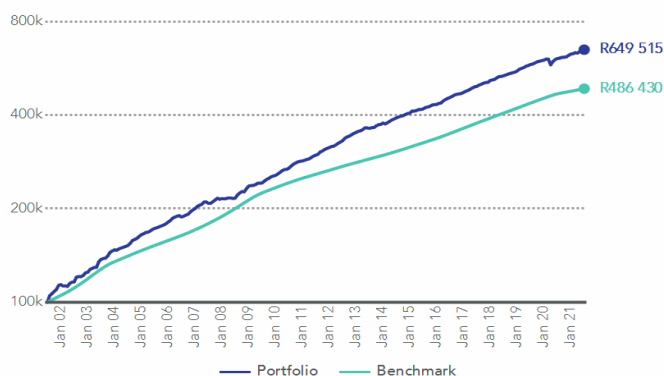
CLASS A as at 30 June 2021

Fund category	South African - Multi Asset - Income
Launch date	02 July 2001
Fund size	R41.91 billion
NAV	1562.70 cents
Benchmark/Performance	110% of the STeFI 3-month Index
Fee Hurdle	
Portfolio manager/s	Nishan Maharaj and Mauro Longano

Total Expense Ratio	1 Year	3 Year
Fund management fee	0.98%	0.98%
Fund expenses	0.84%	0.84%
VAT	0.01%	0.02%
Transaction costs (inc. VAT)	0.13%	0.13%
Total Investment Charge	0.00%	0.01%
	0.98%	0.99%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE AND MODIFIED DURATION (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	549.5%	386.4%	163.1%
Since Launch (annualised)	9.8%	8.2%	1.6%
Latest 20 years (annualised)	9.8%	8.2%	1.6%
Latest 15 years (annualised)	8.6%	7.5%	1.1%
Latest 10 years (annualised)	8.1%	6.5%	1.6%
Latest 5 years (annualised)	7.3%	6.9%	0.5%
Latest 3 years (annualised)	6.6%	6.2%	0.4%
Latest 1 year	6.8%	3.9%	2.9%
Year to date	3.3%	1.9%	1.4%

	Fund
Modified Duration	1.9
Modified Duration (ex Inflation Linkers)	1.4
Yield	5.6%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	2.7%	0.7%
Sharpe Ratio	0.73	N/A
Maximum Gain	60.5%	N/A
Maximum Drawdown	(4.2)%	N/A
Positive Months	92.5%	N/A

	Fund	Date Range
Highest annual return	18.7%	Nov 2002 - Oct 2003
Lowest annual return	2.0%	Apr 2019 - Mar 2020

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2021	0.3%	0.7%	(0.3)%	1.1%	0.7%	0.7%							3.3%
Fund 2020	0.8%	(0.1)%	(4.1)%	2.5%	1.5%	0.7%	0.4%	0.6%	0.1%	0.3%	1.2%	0.9%	4.5%
Fund 2019	1.3%	0.6%	0.6%	1.0%	0.5%	0.8%	0.4%	0.9%	0.8%	0.5%	0.3%	0.5%	8.4%

PORTFOLIO DETAIL

ASSET ALLOCATION BY INSTRUMENT TYPE

	Domestic Assets	International Assets
Cash and Money Market NCD's	24.7%	0.3%
Fixed Rate Bonds	21.6%	7.6%
Floating Rate Bonds	27.3%	2.5%
Inflation Linked Bonds	13.0%	
Listed Property	3.9%	0.3%
Preference Shares	0.2%	0.0%
Preference Shares	(1.7)%	0.0%
Total	89.0%	11.0%

ASSET ALLOCATION BY ISSUER TYPE

	% of Fund
Government	20.4%
State Owned Entities	1.7%
Banks and Insurers: NCDs and Deposits	25.8%
Banks: Senior Debt	16.7%
Banks: Subordinate Debt (<12m)	9.4%
Banks: Subordinate Debt (>12m)	4.8%
Insurers	2.7%
Other corporates	12.8%
REITS	5.7%
Preference Shares	0.2%
Coronation Global Strategic Income	0.5%
Coronation Global Bond Fund	0.9%
Other (Currency Futures)	(1.7)%

TOP 5 ISSUER EXPOSURE

	% of Fund
Republic of South Africa Government Bonds	18.8%
ABSA Bank Ltd	11.9%
Standard Bank of South Africa	11.3%
FirstRand Limited	9.2%
Nedbank Ltd	9.0%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
30 Jun 2021	01 Jul 2021	22.28	0.05	22.23
31 Mar 2021	01 Apr 2021	18.06	0.25	17.81
31 Dec 2020	04 Jan 2021	19.05	0.06	18.99
30 Sep 2020	01 Oct 2020	16.63	0.07	16.55