CORONATION GLOBAL MANAGED FUND

CORONATION
TRUST IS EARNED™

			1 Year	3 Year
Launch date	01 March 2010	Total Expense Ratio	1.33%	1.33%
Fund size	US$ 1.02 billion	Fund management fee	1.25%	1.26%
NAV	20.93	Fund expenses	0.08%	0.07%
Benchmark/Performance	Composite: 60% MSCI All Country	VAT	0.00%	0.00%
Fee Hurdle	World Index & 40% Barclays Global	Transaction costs (inc. VAT)	0.14%	0.11%
	Bond Aggregate	Total Investment Charge	1.47%	1.44%
Portfolio manager/s	Louis Stassen, Neil Padoa and Humaira Surve			

PERFORMANCE AND RISK STATISTICS

GROWTH OF A $100,000 INVESTMENT (AFTER FEES)

US$226 241
US$209 327

Portfolio — Benchmark

PORTFOLIO DETAIL

ASSET ALLOCATION EXPOSURE

Sector	31 Mar 2021
Equities	56.0%
Merger Arb	1.1%
Property	4.5%
Infrastructure	4.5%
Commodities	6.9%
Bonds	10.0%
Cash	17.0%
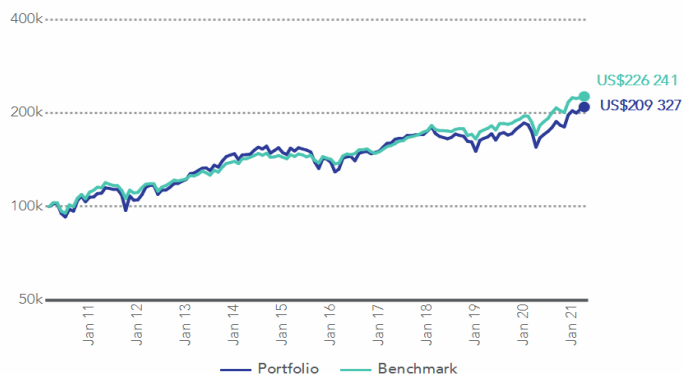
RETURNS VS BENCHMARK (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	109.3%	126.2%	(16.9%)
Since Launch (annualised)	6.9%	7.6%	(0.8%)
Latest 10 years (annualised)	6.6%	7.0%	(0.4%)
Latest 5 years (annualised)	7.9%	9.2%	(1.3%)
Latest 3 years (annualised)	7.5%	8.8%	(1.2%)
Latest 1 year	34.6%	32.7%	1.9%
Year to date	2.8%	0.9%	1.9%

TOP 10 HOLDINGS

As at 31 Mar 2021	% of Fund
Alphabet Inc	2.7%
Charter Communication A	2.6%
Facebook Inc.	2.5%
Naspers Ltd	2.4%
Vinci Sa	2.2%
Philip Morris Int Inc	2.1%
Airbus Group Se	2.1%
British American Tobacco	2.0%
Visa Inc	1.9%
Alibaba Group Holding	1.9%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	12.6%	9.4%
Sharpe Ratio	0.50	0.75
Maximum Gain	21.7%	23.0%
Maximum Drawdown	(17.4)%	(13.0)%
Positive Months	63.9%	61.7%

	Fund	Date Range
Highest annual return	34.6%	Apr 2020 - Mar 2021
Lowest annual return	(14.4%)	Mar 2015 - Feb 2016

MONTHLY PERFORMANCE (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2021	(1.7)%	2.8%	1.8%										2.8%
Fund 2020	(1.4)%	(5.3)%	(10.5)%	7.1%	2.6%	2.2%	3.0%	4.5%	(2.7)%	(1.3)%	9.2%	3.3%	9.5%
Fund 2019	8.4%	1.4%	1.1%	2.4%	(4.6)%	4.8%	0.9%	(1.9)%	1.0%	3.3%	2.3%	2.5%	23.4%

Issue date: 2021/04/19   *Please refer to page 4 of the Comprehensive Fact Sheet for important additional information, including change in cost disclosures.*

Client Service: 0800 22 11 77   **Email:** clientservice@coronation.com   **Website:** www.coronation.com   Minimum Disclosure Document   Page 2/4