

CORONATION GLOBAL MANAGED [ZAR] FEEDER FUND

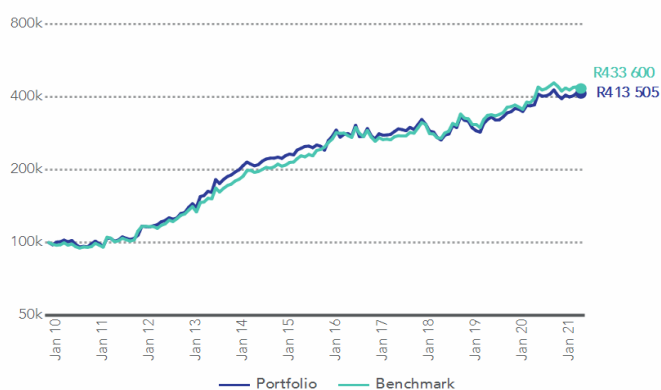
CLASS A as at 31 March 2021

Fund category	Global - Multi Asset - High Equity
Launch date	29 October 2009
Fund size	R 8.36 billion
NAV	407.28 cents
Benchmark/Performance	Composite: 60% MSCI All Country World Index & 40% Barclays Global Bond Aggregate
Fee Hurdle	
Portfolio manager/s	Louis Stassen, Neil Padoa and Humaira Surve

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.40%	1.43%
Fund expenses	1.25%	1.27%
VAT	0.09%	0.10%
Transaction costs (inc. VAT)	0.06%	0.06%
Total Investment Charge	0.15%	0.12%
	1.55%	1.55%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



RISK AND RETURNS VS BENCHMARK (AFTER FEES) (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	313.5%	333.6%	(20.1%)
Since Launch (annualised)	13.2%	13.7%	(0.5%)
Latest 10 years (annualised)	15.1%	15.7%	(0.6%)
Latest 5 years (annualised)	7.9%	9.4%	(1.5%)
Latest 3 years (annualised)	15.9%	17.2%	(1.3%)
Latest 1 year	11.5%	9.9%	1.6%
Year to date	3.4%	1.5%	1.9%

RETURNS VS BENCHMARK (AFTER FEES) (USD)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	118.5%	129.2%	(10.7%)
Since Launch (annualised)	7.1%	7.5%	(0.4%)
Latest 3 years (annualised)	7.7%	8.8%	(1.1%)
Latest 1 year (annualised)	34.8%	32.7%	2.1%
Year to date	2.8%	0.9%	1.9%

MONTHLY PERFORMANCE (AFTER FEES) - ZAR RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2021	1.2%	2.8%	(0.6)%										3.4%
Fund 2020	5.8%	(0.3)%	0.9%	10.7%	(1.7)%	0.1%	1.7%	4.1%	(5.1)%	(3.0)%	3.4%	(1.7)%	14.8%
Fund 2019	(1.3)%	8.6%	3.9%	2.5%	(2.9)%	0.2%	3.0%	3.8%	1.0%	3.2%	(0.8)%	(2.0)%	20.2%

PORTFOLIO DETAIL

ASSET ALLOCATION EXPOSURE

Sector	31 Mar 2021
Equities	56.0%
Merger Arb	1.1%
Property	4.5%
Infrastructure	4.5%
Commodities	6.9%
Bonds	10.0%
Cash	17.0%

TOP 10 HOLDINGS

As at 31 Mar 2021	% of Fund
Alphabet Inc	2.7%
Charter Communication A	2.6%
Facebook Inc.	2.5%
Naspers Ltd	2.4%
Vinci Sa	2.2%
Philip Morris Int Inc	2.1%
Airbus Group Se	2.1%
British American Tobacco	2.0%
Visa Inc	1.9%
Alibaba Group Holding	1.9%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	13.4%	12.3%
Sharpe Ratio	0.52	0.60
Maximum Gain	22.7%	24.8%
Maximum Drawdown	(17.7)%	(14.0)%
Positive Months	61.3%	60.6%

	Fund	Date Range
Highest annual return	48.9%	Jan 2013 - Dec 2013
Lowest annual return	(7.7)%	Apr 2017 - Mar 2018