

# CORONATION GLOBAL STRATEGIC USD INCOME [ZAR] FEEDER FUND

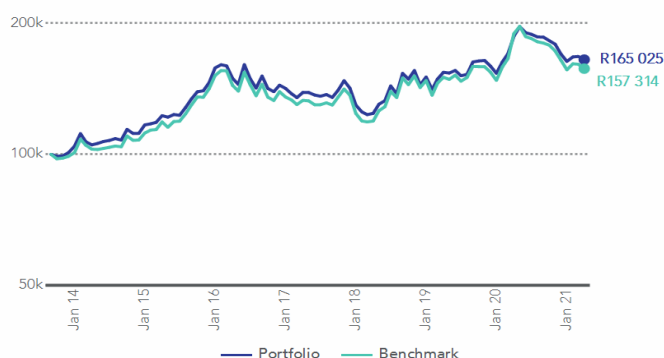
CLASS A as at 31 March 2021

<b>Fund Category</b>	Global - Multi-Asset - Income
<b>Launch date</b>	30 August 2013
<b>Fund size</b>	R 1.87 billion
<b>NAV</b>	165.02 cents
<b>Benchmark/Performance</b>	110% of USD 3-month LIBOR
<b>Fee Hurdle</b>	
<b>Portfolio manager/s</b>	Stephen Peirce, Nishan Maharaj & Seamus Vasey

Total Expense Ratio	1 Year	3 Year
Fund management fee	0.92%	0.94%
Fund expenses	0.80%	0.80%
VAT	0.08%	0.09%
Transaction costs (inc. VAT)	0.05%	0.04%
Total Investment Charge	0.03%	0.02%
	0.95%	0.96%

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



### PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	65.0%	57.3%	7.7%
Since Launch (annualised)	6.8%	6.2%	0.7%
Latest 5 years (annualised)	2.0%	1.8%	0.2%
Latest 3 years (annualised)	10.0%	9.7%	0.3%
Latest 1 year	(11.7)%	(16.9)%	5.3%
Year to date	1.0%	0.6%	0.3%

	Fund
Modified Duration	0.8
Yield	1.7%

### PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) (USD)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	14.2%	9.3%	4.9%
Since Launch (annualised)	1.8%	1.2%	0.6%
Latest 1 year (annualised)	6.8%	0.4%	6.5%
Year to date	0.4%	0.1%	0.4%

### RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	14.3%	15.1%
Sharpe Ratio	0.08	0.03
Maximum Gain	30.7%	33.0%
Maximum Drawdown	(23.2)%	(23.8)%
Positive Months	53.8%	50.5%

	Fund	Date Range
Highest annual return	36.7%	Feb 2015 - Jan 2016
Lowest annual return	(15.4)%	Mar 2016 - Feb 2017

### MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2021	2.4%	0.2%	(1.6)%										1.0%
Fund 2020	6.2%	4.5%	9.7%	5.2%	(3.1)%	(0.9)%	(1.4)%	(0.1)%	(1.8)%	(1.9)%	(5.1)%	(3.8)%	6.5%
Fund 2019	(6.4)%	5.7%	3.7%	(0.4)%	1.4%	(2.8)%	0.7%	6.8%	0.5%	0.2%	(2.9)%	(3.7)%	2.0%
Fund 2018	(3.5)%	(1.5)%	0.7%	5.0%	1.9%	8.1%	(4.0)%	11.3%	(3.0)%	4.6%	(7.3)%	4.3%	16.0%
Fund 2017	(2.8)%	(2.0)%	2.8%	0.0%	(1.3)%	(0.6)%	0.9%	(1.5)%	3.9%	5.2%	(3.8)%	(8.6)%	(8.5)%
Fund 2016	1.7%	(0.6)%	(6.4)%	(3.1)%	11.0%	(7.1)%	(4.9)%	6.5%	(6.4)%	(1.7)%	3.5%	(1.7)%	(10.3)%

## PORTFOLIO DETAIL

### ASSET ALLOCATION BY INSTRUMENT TYPE

	% of Fund
<b>Developed Markets (IG)</b>	<b>73.4%</b>
Fixed Rate Bonds	55.4%
Floating Rate Bonds	13.7%
Inflation Linked Bonds	4.3%
<b>Emerging Markets (IG)</b>	<b>9.4%</b>
Fixed Rate Bonds	7.8%
Floating Rate Bonds	1.6%
Developed Markets (High Yield)	3.0%
Emerging Markets (High Yield)	4.9%
Convertibles	4.1%
Listed Property	1.4%
EFT	2.0%
Cash & Money Market	1.8%
<b>Total</b>	<b>100.0%</b>

### ASSET ALLOCATION BY ISSUER TYPE

	% of Fund
Corporations	58.9%
Sovereigns	30.6%
Cash	1.8%
Multi-National	7.3%
REITS	1.4%
<b>Total</b>	<b>100.0%</b>

### ASSET ALLOCATION BY RATINGS BAND

	% of Fund
Investment Grade	85.5%
Sub-investment Grade	9.7%
Other instruments	4.7%

### TOP 5 ISSUER EXPOSURE

	% of Fund
United States Government Treasury	24.9%
European Investment Bank	2.2%
UBS Group	2.7%
European Bank for Reconstruction and Development	2.2%
Credit Suisse	2.2%