

# CORONATION GLOBAL EMERGING MARKETS FLEXIBLE [ZAR] FUND

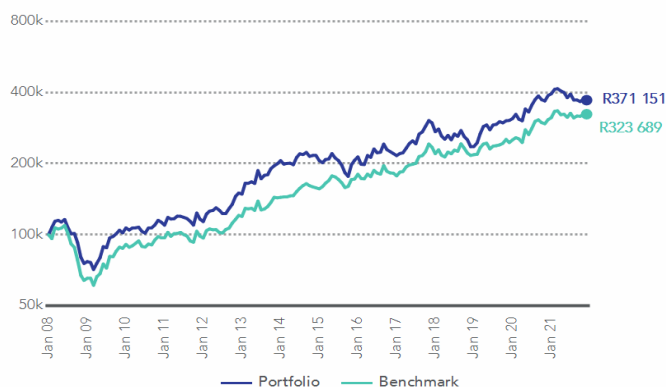
CLASS A as at 30 November 2021

<b>Fund category</b>	Global - Multi Asset - Flexible
<b>Launch date</b>	28 December 2007
<b>Fund size</b>	R 6.09 billion
<b>NAV</b>	359.15 cents
<b>Benchmark/Performance</b>	MSCI Emerging Markets Index
<b>Fee Hurdle</b>	
<b>Portfolio manager/s</b>	Gavin Joubert, Suhail Suleman, Lisa Haakman, Iakovos Mekios and Paul Neethling

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	2.08%	1.75%
Adjusted for out/(under)-performance	1.15%	1.15%
Fund expenses	0.59%	0.28%
VAT	0.08%	0.10%
Transaction costs (inc. VAT)	0.26%	0.22%
Total Investment Charge	0.16%	0.16%
	2.24%	1.91%

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



### PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark
Since Launch (unannualised)	271.2%	223.7%
Since Launch (annualised)	9.9%	8.8%
Latest 10 years (annualised)	12.3%	12.6%
Latest 5 years (annualised)	11.0%	12.2%
Latest 3 years (annualised)	16.3%	14.3%
Latest 1 year	(4.4)%	5.5%
Year to date	(6.0)%	3.4%

### RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Return	9.9%	8.8%
Annualised Deviation	16.6%	15.1%
Sharpe Ratio	0.18	0.13
Maximum Gain	25.5%	36.4%
Maximum Drawdown	(38.6)%	(44.2)%
Positive Months	56.9%	57.5%
	Fund	Date Range
Highest annual return	49.7%	Mar 2009 - Feb 2010
Lowest annual return	(37.5)%	Mar 2008 - Feb 2009

### MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2021	4.4%	0.6%	(2.2)%	(1.4)%	(5.0)%	3.5%	(5.6)%	0.1%	(1.6)%	2.7%	(1.2)%		(6.0)%
Fund 2020	4.2%	(4.7)%	(1.5)%	12.2%	(2.9)%	7.0%	5.5%	3.7%	(3.6)%	(1.3)%	5.4%	1.8%	27.3%
Fund 2019	3.8%	9.1%	7.3%	1.5%	(4.6)%	4.8%	0.6%	2.7%	(1.3)%	2.1%	0.3%	1.9%	31.3%

## PORTFOLIO DETAIL

### EFFECTIVE ASSET ALLOCATION EXPOSURE

Country	30 Nov 2021
<b>Equities</b>	<b>96.76%</b>
China	31.22%
Russian Federation	10.99%
South Korea	8.40%
India	7.04%
Brazil	6.49%
Taiwan	5.45%
Germany	4.96%
France	4.66%
South Africa	4.46%
United Kingdom	1.95%
Other	11.14%
<b>Cash</b>	<b>3.14%</b>
USD	3.25%
ZAR	0.05%
EUR	0.00%
HKD	0.00%
Other	(0.17)%
<b>Real Estate</b>	<b>0.10%</b>
Brazil	0.10%

### TOP 10 HOLDINGS

As at 30 Sep 2021	% of Fund
Prosus Na (China)	8.1%
Jd.com Inc ADR (China)	6.9%
Housing Dev Finance Corp (India)	3.6%
Samsung (South Korea)	3.2%
Magnit Pjsc (Russian Federation)	3.0%
Sberbank (Russian Federation)	3.0%
Airbus Group Se (France)	2.7%
Taiwan Semiconductor Man (Taiwan)	2.7%
Naver Corp (South Korea)	2.6%
Yandex Nv - A (Russian Federation)	2.3%

### INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
30 Sep 2019	01 Oct 2019	1.65	1.63	0.01
29 Mar 2019	01 Apr 2019	0.64	0.63	0.01