

# CORONATION GLOBAL MANAGED [ZAR] FEEDER FUND

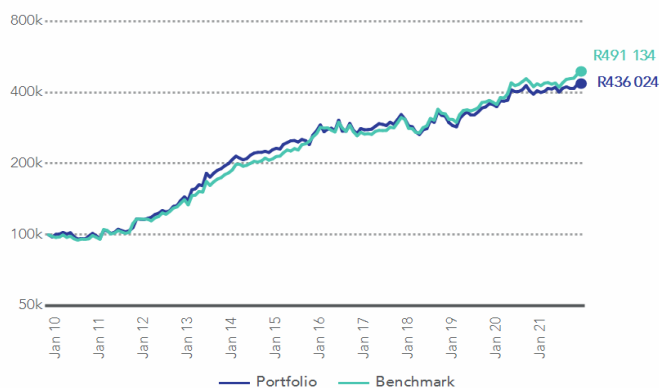
CLASS A as at 30 November 2021

<b>Fund category</b>	Global - Multi Asset - High Equity
<b>Launch date</b>	29 October 2009
<b>Fund size</b>	R 8.71 billion
<b>NAV</b>	429.46 cents
<b>Benchmark/Performance</b>	Composite: 60% MSCI All Country World Index & 40% Barclays Global Bond Aggregate
<b>Fee Hurdle</b>	
<b>Portfolio manager/s</b>	Neil Padoa, Humaira Surve and Louis Stassen

<b>Total Expense Ratio</b>	1 Year	3 Year
Fund management fee	1.39%	1.40%
Fund expenses	1.25%	1.25%
VAT	0.08%	0.09%
Transaction costs (inc. VAT)	0.06%	0.06%
<b>Total Investment Charge</b>	0.08%	0.10%
	1.47%	1.50%

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



### RISK AND RETURNS VS BENCHMARK (AFTER FEES) (ZAR)

	Fund	Benchmark
Since Launch (unannualised)	336.0%	391.1%
Since Launch (annualised)	13.0%	14.1%
Latest 10 years (annualised)	14.1%	15.5%
Latest 5 years (annualised)	9.1%	12.6%
Latest 3 years (annualised)	13.5%	16.9%
Latest 1 year	7.2%	12.8%
Year to date	9.0%	14.9%

### RETURNS VS BENCHMARK (AFTER FEES) (USD)

	Fund	Benchmark
Since Launch (unannualised)	113.3%	141.4%
Since Launch (annualised)	6.5%	7.6%
Latest 3 years (annualised)	8.1%	11.7%
Latest 1 year (annualised)	3.1%	9.8%
Year to date	0.4%	6.3%

### MONTHLY PERFORMANCE (AFTER FEES) - ZAR RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2021	1.2%	2.8%	(0.6)%	1.7%	(4.6)%	3.8%	1.4%	(1.5)%	(0.1)%	4.2%	0.7%		9.0%
Fund 2020	5.8%	(0.3)%	0.9%	10.7%	(1.7)%	0.1%	1.7%	4.1%	(5.1)%	(3.0)%	3.4%	(1.7)%	14.8%
Fund 2019	(1.3)%	8.6%	3.9%	2.5%	(2.9)%	0.2%	3.0%	3.8%	1.0%	3.2%	(0.8)%	(2.0)%	20.2%
Fund 2018	(0.9)%	(4.9)%	(2.5)%	4.7%	1.1%	8.6%	(2.0)%	11.2%	(3.7)%	(0.8)%	(6.1)%	(2.8)%	0.3%
Fund 2017	0.2%	0.5%	2.8%	2.6%	(0.7)%	(1.0)%	3.2%	(2.0)%	4.6%	5.2%	(4.3)%	(6.4)%	3.9%

## PORTFOLIO DETAIL

### EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	30 Nov 2021
Equities	58.2%
Infrastructure	5.4%
Property	1.9%
Convertible Bonds	1.6%
High Yield Bonds	5.5%
Commodities	8.1%
Merger Arbitrage	3.4%
Hedged Equity	2.6%
Fixed Income	9.7%
T-Bills	4.0%
Inflation break-evens	1.9%
Investment Grade	3.8%
Cash	3.7%

### TOP 10 HOLDINGS

As at 30 Sep 2021	% of Fund
Alphabet Inc	2.9%
Jd.com Inc ADR	2.8%
Charter Communication A	2.7%
Prosus Na	2.6%
Vinci Sa	2.2%
Visa Inc	2.2%
Philip Morris Int Inc	2.1%
Facebook Inc.	2.1%
Airbus Group Se	2.1%
Canadian Pacific Railway Ltd	1.8%

### RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	13.2%	12.2%
Sharpe Ratio	0.48	0.62
Maximum Gain	22.7%	24.8%
Maximum Drawdown	(17.7)%	(14.0)%
Positive Months	61.4%	62.1%

	Fund	Date Range
Highest annual return	48.9%	Jan 2013 - Dec 2013
Lowest annual return	(7.7)%	Apr 2017 - Mar 2018