

# CORONATION GLOBAL MANAGED [ZAR] FEEDER FUND

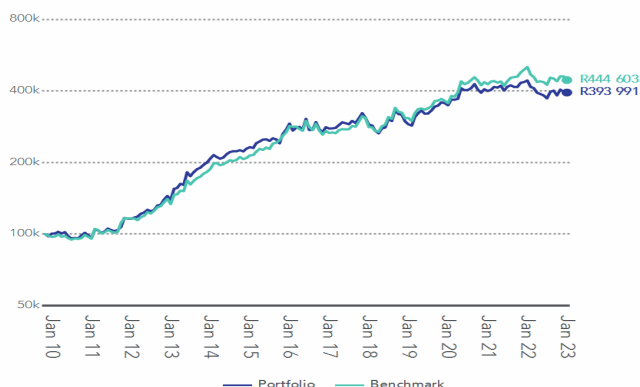
CLASS A as at 31 December 2022

ASISA Fund Category	Global - Multi Asset - High Equity
Launch date	29 October 2009
Fund size	R 7.17 billion
NAV	388.06 cents
Benchmark	Composite: 60% MSCI All Country World Index & 40% Barclays Global Bond Aggregate
Portfolio manager/s	Neil Padoa and Humaira Surve

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.38%	1.39%
Fund expenses	1.25%	1.25%
VAT	0.07%	0.08%
Transaction costs (inc. VAT)	0.06%	0.06%
Total Investment Charge	0.09%	0.11%
	1.47%	1.50%

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



### RISK AND RETURNS VS BENCHMARK (AFTER FEES) (ZAR)

	Fund	Benchmark
Since Launch (unannualised)	294.0%	344.6%
Since Launch (annualised)	11.0%	12.0%
Latest 10 years (annualised)	10.9%	12.8%
Latest 5 years (annualised)	6.4%	9.5%
Latest 3 years (annualised)	4.2%	7.7%
Latest 1 year	(11.0%)	(11.9%)
Year to date	(11.0%)	(11.9%)

### RETURNS VS BENCHMARK (AFTER FEES) (USD)

	Fund	Benchmark
Since Launch (unannualised)	81.3%	104.5%
Since Launch (annualised)	4.6%	5.6%
Latest 3 years (annualised)	(2.1%)	1.0%
Year to date	(16.2%)	(17.2%)

### MONTHLY PERFORMANCE (AFTER FEES) - ZAR RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2022	(6.0)%	(1.1)%	(4.3)%	(1.3)%	(1.4)%	(2.7)%	6.4%	1.2%	(4.5)%	5.8%	(2.1)%	(0.7)%	<b>(11.0)%</b>
Fund 2021	1.2%	2.8%	(0.6)%	1.7%	(4.6)%	3.8%	1.4%	(1.5)%	(0.1)%	4.2%	0.7%	1.5%	<b>10.7%</b>
Fund 2020	5.8%	(0.3)%	0.9%	10.7%	(1.7)%	0.1%	1.7%	4.1%	(5.1)%	(3.0)%	3.4%	(1.7)%	<b>14.8%</b>
Fund 2019	(1.3)%	8.6%	3.9%	2.5%	(2.9)%	0.2%	3.0%	3.8%	1.0%	3.2%	(0.8)%	(2.0)%	<b>20.2%</b>
Fund 2018	(0.9)%	(4.9)%	(2.5)%	4.7%	1.1%	8.6%	(2.0)%	11.2%	(3.7)%	(0.8)%	(6.1)%	(2.8)%	<b>0.3%</b>

## PORTFOLIO DETAIL

### EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	31 Dec 2022
Equities	72.3%
Infrastructure	2.2%
Property	1.0%
Convertible Bonds	1.2%
High Yield Bonds	5.5%
Gold	4.1%
Merger Arbitrage	2.0%
Fixed Income	12.1%
T-Bills	1.3%
Inflation-linked Bonds	7.4%
Investment Grade	3.5%
Cash	<b>(0.4)%</b>

### TOP 10 HOLDINGS

As at 31 Dec 2022	% of Fund
British American Tobacco	2.6%
Alphabet Inc	2.5%
Schwab (charles) Corp	2.3%
Visa Inc	2.2%
Capri Holdings Ltd	2.2%
Jd.com Inc ADR	2.1%
Prosus Na	2.0%
Canadian Pacific Railway Ltd	1.7%
Airbus Group Se	1.7%
Entain Plc	1.6%

### RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	13.2%	12.4%
Sharpe Ratio	0.32	0.42
Maximum Gain	22.7%	24.8%
Maximum Drawdown	(17.7)%	(15.8)%
Positive Months	58.9%	59.5%

	Fund	Date Range
Highest annual return	48.9%	Jan 2013 - Dec 2013
Lowest annual return	(11.0)%	Jan 2022 - Dec 2022