

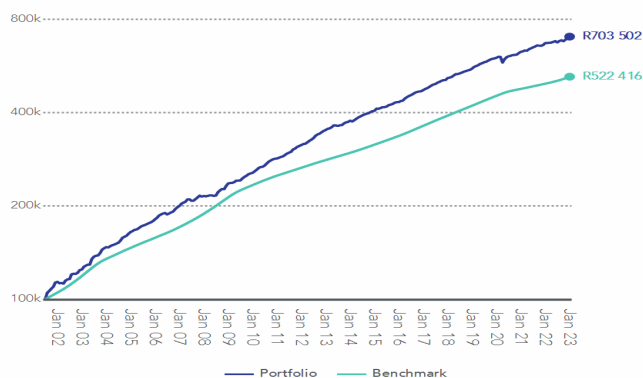
CLASS A as at 31 December 2022

ASISA Fund Category	South African - Multi Asset - Income
Launch date	02 July 2001
Fund size	R37.46 billion
NAV	1543.10 cents
Benchmark	110% of the STeFI 3-month Index
Portfolio manager/s	Nishan Maharaj and Mauro Longano

Total Expense Ratio	1 Year	3 Year
Fund management fee	0.81%	0.89%
Fund expenses	0.69%	0.76%
VAT	0.01%	0.01%
Transaction costs (inc. VAT)	0.10%	0.11%
Total Investment Charge	0.00%	0.00%
	0.82%	0.89%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE AND MODIFIED DURATION (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	603.5%	422.4%	181.1%
Since Launch (annualised)	9.5%	8.0%	1.5%
Latest 20 years (annualised)	9.0%	7.7%	1.3%
Latest 15 years (annualised)	8.2%	7.0%	1.2%
Latest 10 years (annualised)	7.2%	6.4%	0.8%
Latest 5 years (annualised)	6.3%	5.9%	0.4%
Latest 3 years (annualised)	5.4%	4.8%	0.5%
Latest 1 year	4.9%	5.3%	(0.4)%
Year to date	4.9%	5.3%	(0.4)%

	Fund
Modified Duration	1.7
Modified Duration (ex Inflation Linkers)	1.4
Yield (Net of Fees)	8.7%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	2.7%	0.7%
Sharpe Ratio	0.70	N/A
Maximum Gain	60.5%	N/A
Maximum Drawdown	(4.2)%	N/A
Positive Months	91.5%	N/A

	Fund	Date Range
Highest annual return	18.7%	Nov 2002 - Oct 2003
Lowest annual return	2.0%	Apr 2019 - Mar 2020

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2022	0.1%	0.1%	0.2%	0.5%	0.6%	(0.9)%	1.1%	0.6%	(0.7)%	1.2%	1.6%	0.7%	4.9%
Fund 2021	0.3%	0.7%	(0.3)%	1.1%	0.7%	0.7%	0.6%	0.8%	(0.2)%	(0.1)%	0.6%	1.4%	6.7%
Fund 2020	0.8%	(0.1)%	(4.1)%	2.5%	1.5%	0.7%	0.4%	0.6%	0.1%	0.3%	1.2%	0.9%	4.5%
Fund 2019	1.3%	0.6%	0.6%	1.0%	0.5%	0.8%	0.4%	0.9%	0.8%	0.5%	0.3%	0.5%	8.4%
Fund 2018	0.4%	0.4%	1.1%	1.0%	0.1%	0.5%	0.6%	0.7%	0.5%	0.5%	0.4%	0.9%	7.3%

PORTFOLIO DETAIL

ASSET ALLOCATION BY INSTRUMENT TYPE

	Domestic Assets	International Assets
Cash and Money Market NCD's	18.8%	0.2%
Fixed Rate Bonds	27.9%	7.9%
Floating Rate Bonds	25.0%	6.8%
Inflation Linked Bonds	14.3%	0.2%
Listed Property	3.6%	0.7%
Preference Shares	0.1%	0.0%
Other (Currency Futures)	(5.6)%	0.0%
Total	84.2%	15.8%

ASSET ALLOCATION BY ISSUER TYPE

	% of Fund
Government	25.4%
State Owned Entities	3.1%
Banks and Insurers: NCDs and Deposits	21.8%
Banks: Senior Debt	20.5%
Banks: Subordinate Debt (<12m)	3.6%
Banks: Subordinate Debt (>12m)	6.5%
Insurers	2.3%
Other corporates	12.9%
REITS: Equity	4.3%
REITS: Debt	2.9%
Preference Shares	0.1%
Coronation Global Strategic Income	0.7%
Coronation Global Bond Fund	1.1%
Other (Currency Futures)	(5.1)%

TOP 5 ISSUER EXPOSURE

	% of Fund
Republic of South Africa Government Bonds	23.0%
Standard Bank Of SA Ltd	14.9%
FirstRand Limited	11.5%
Nedbank Ltd	10.4%
Absa Bank Ltd	9.5%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
30 Dec 2022	03 Jan 2023	27.93	0.11	27.82
30 Sep 2022	03 Oct 2022	27.66	0.02	27.64
30 Jun 2022	01 Jul 2022	24.38	0.19	24.19
31 Mar 2022	01 Apr 2022	20.92	0.04	20.88