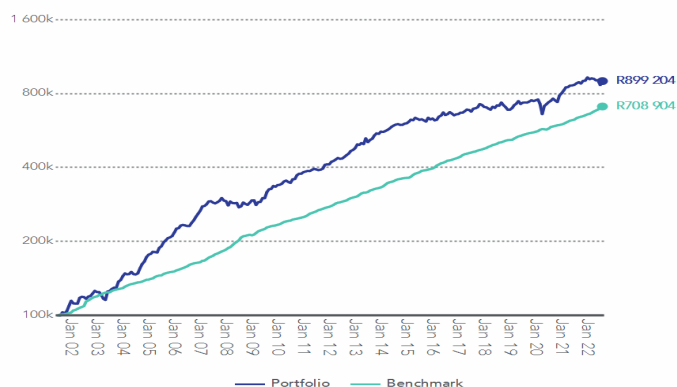


CLASS A as at 31 July 2022

ASISA Fund Category	South African - Multi Asset - High Equity
Launch date	02 July 2001
Fund size	R13.00 billion
NAV	4538.97 cents
Benchmark	CPI + 4% p.a.
Portfolio manager/s	Charles de Kock, Pallavi Ambekar and Neill Young

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Peer Group Average
Since Launch (unannualised)	799.2%	608.9%	818.1%
Since Launch (annualised)	11.0%	9.7%	11.1%
Latest 20 years (annualised)	10.7%	9.6%	11.3%
Latest 15 years (annualised)	7.9%	9.7%	7.6%
Latest 10 years (annualised)	7.4%	9.3%	8.2%
Latest 5 years (annualised)	5.3%	8.9%	6.1%
Latest 3 years (annualised)	6.9%	9.1%	7.9%
Latest 1 year	2.0%	11.5%	3.6%
Year to date	(3.4)%	7.8%	(4.0)%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	7.4%	1.5%
Downside Deviation	4.8%	N/A
Sharpe Ratio	0.45	1.41
Maximum Gain	29.5%	26.9%
Maximum Drawdown	(12.8)%	(1.1)%
Positive Months	68.0%	91.7%
	Fund	Date Range
Highest annual return	33.8%	Aug 2004 - Jul 2005
Lowest annual return	(9.3)%	Apr 2019 - Mar 2020

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2022	(1.6)%	0.7%	(0.4)%	(1.4)%	0.1%	(4.5)%	3.8%						(3.4)%
Fund 2021	2.7%	2.8%	0.3%	1.4%	0.1%	0.6%	1.5%	1.0%	(1.2)%	2.5%	0.2%	3.1%	16.0%
Fund 2020	0.8%	(4.0)%	(9.2)%	7.8%	1.8%	1.8%	1.3%	2.1%	(1.7)%	(1.5)%	6.3%	2.2%	6.8%
Fund 2019	1.6%	2.7%	1.4%	2.5%	(2.6)%	1.2%	0.2%	(0.1)%	1.0%	1.3%	(0.8)%	0.7%	9.2%
Fund 2018	(0.3)%	(1.2)%	(1.1)%	2.8%	(1.1)%	2.4%	(0.3)%	3.0%	(2.4)%	(1.8)%	(2.4)%	0.1%	(2.5)%
Fund 2017	1.3%	0.0%	1.4%	1.6%	(0.3)%	(1.6)%	2.8%	0.4%	1.0%	3.0%	(0.9)%	(1.8)%	6.9%
Fund 2016	(1.7)%	0.5%	3.0%	0.9%	3.0%	(2.4)%	0.9%	1.9%	(1.3)%	(1.7)%	0.9%	0.3%	4.3%

	1 Year	3 Year
Total Expense Ratio	1.55%	1.56%
Fund management fee	1.19%	1.20%
Fund expenses	0.18%	0.17%
VAT	0.18%	0.18%
Transaction costs (inc. VAT)	0.10%	0.09%
Total Investment Charge	1.65%	1.65%

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	31 Jul 2022
Domestic Assets	71.0%
■ Equities	37.2%
Basic Materials	8.5%
Industrials	0.5%
Consumer Goods	5.5%
Health Care	0.7%
Consumer Services	5.9%
Telecommunications	1.1%
Financials	9.4%
Technology	4.5%
Derivatives	1.0%
Other	0.0%
■ Real Estate	3.1%
■ Bonds	25.7%
■ Commodities	2.2%
■ Cash	3.9%
■ Other (Currency Futures)	(1.1)%
International Assets	29.0%
■ Equities	21.9%
■ Real Estate	0.1%
■ Bonds	3.5%
■ Commodities	0.2%
■ Cash	3.3%

TOP 10 HOLDINGS

As at 30 Jun 2022	% of Fund
Prosus Nv	3.5%
British American Tobacco Plc	3.0%
FirstRand Limited	2.4%
Anglo American Plc	2.3%
Nedbank Ltd	2.1%
Compagnie Financiere Richemont Sa	1.7%
Naspers Ltd	1.6%
Standard Bank Of SA Ltd	1.5%
Anheuser-busch Inbev Sa/nv	1.3%
Glencore Xstrata Plc	1.2%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
30 Jun 2022	01 Jul 2022	43.47	13.57	29.90
31 Mar 2022	01 Apr 2022	33.03	10.86	22.18
31 Dec 2021	03 Jan 2022	34.25	6.87	27.38
30 Sep 2021	01 Oct 2021	53.44	25.36	28.08