

# CORONATION GLOBAL STRATEGIC USD INCOME [ZAR] FEEDER FUND

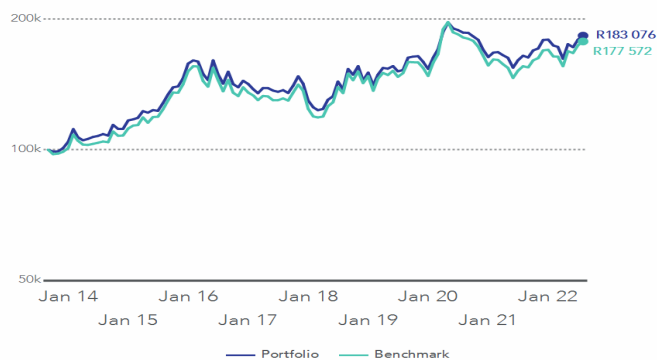
CLASS A as at 31 July 2022

ASISA Fund Category	Global - Multi-Asset - Income
Launch date	30 August 2013
Fund size	R 1.67 billion
NAV	183.07 cents
Benchmark	110% of SOFR
Portfolio manager/s	Nishan Maharaj & Seamus Vasey

Total Expense Ratio	1 Year	3 Year
Fund management fee	0.91%	0.91%
Fund expenses	0.80%	0.80%
VAT	0.07%	0.06%
Transaction costs (inc. VAT)	0.05%	0.05%
Total Investment Charge	0.01%	0.02%
	0.92%	0.92%

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



### PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	83.1%	77.6%	5.5%
Since Launch (annualised)	7.0%	6.7%	0.4%
Latest 5 years (annualised)	5.9%	6.2%	(0.3)%
Latest 3 years (annualised)	6.3%	5.8%	0.5%
Latest 1 year	11.2%	14.0%	(2.8)%
Year to date	2.1%	4.5%	(2.4)%

	Fund
Modified Duration	1.0
Yield (Net of Fees)	1.8%

### PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) (USD)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	12.4%	9.8%	2.6%
Since Launch (annualised)	1.3%	1.1%	0.3%
Year to date	(2.2)%	0.4%	(2.5)%

### RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	14.1%	14.7%
Sharpe Ratio	0.05	0.02
Maximum Gain	30.7%	33.0%
Maximum Drawdown	(23.2)%	(25.6)%
Positive Months	54.2%	51.4%

	Fund	Date Range
Highest annual return	36.7%	Feb 2015 - Jan 2016
Lowest annual return	(18.8)%	Jun 2020 - May 2021

### MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2022	(3.1)%	(0.7)%	(6.1)%	8.0%	(1.6)%	4.1%	2.1%						2.1%
Fund 2021	2.4%	0.2%	(1.6)%	(1.4)%	(5.1)%	4.0%	2.5%	(0.9)%	3.8%	1.0%	4.6%	0.2%	9.7%
Fund 2020	6.2%	4.5%	9.7%	5.2%	(3.1)%	(0.9)%	(1.4)%	(0.1)%	(1.8)%	(1.9)%	(5.1)%	(3.8)%	6.5%
Fund 2019	(6.4)%	5.7%	3.7%	(0.4)%	1.4%	(2.8)%	0.7%	6.8%	0.5%	0.2%	(2.9)%	(3.7)%	2.0%
Fund 2018	(3.5)%	(1.5)%	0.7%	5.0%	1.9%	8.1%	(4.0)%	11.3%	(3.0)%	4.6%	(7.3)%	4.3%	16.0%
Fund 2017	(2.8)%	(2.0)%	2.8%	0.0%	(1.3)%	(0.6)%	0.9%	(1.5)%	3.9%	5.2%	(3.8)%	(8.6)%	(8.5)%

## PORTFOLIO DETAIL

### ASSET ALLOCATION BY INSTRUMENT TYPE

	% of Fund
<b>Developed Markets (Investment Grade)</b>	<b>68.0%</b>
Fixed Rate Bonds	45.4%
Floating Rate Bonds	16.1%
Inflation Linked Bonds	6.5%
<b>Emerging Markets (Investment Grade)</b>	<b>11.5%</b>
Fixed Rate Bonds	9.8%
Floating Rate Bonds	1.7%
Inflation Linked Bonds	0.0%
<b>Developed Markets (High Yield)</b>	<b>0.3%</b>
<b>Emerging Markets (High Yield)</b>	<b>5.6%</b>
<b>Convertibles</b>	<b>5.3%</b>
<b>Listed Property</b>	<b>1.3%</b>
<b>ETF</b>	<b>5.3%</b>
<b>Cash &amp; Money Market</b>	<b>2.7%</b>
<b>Total</b>	<b>100.0%</b>

### ASSET ALLOCATION BY ISSUER TYPE

	% of Fund
Corporations	68.7%
Sovereigns	26.2%
Cash	2.7%
Multi-National	1.0%
REITS	1.3%
<b>Total</b>	<b>100.0%</b>

### ASSET ALLOCATION BY RATINGS BAND

	% of Fund
Investment Grade	88.0%
Sub-investment Grade	5.9%
Other instruments	6.1%

### TOP 5 ISSUER EXPOSURE

	% of Fund
United States Government Treasury	21.3%
Natwest Group Plc	3.7%
iShares USD Short Duration	3.3%
Lloyds Bank	3.1%
Barclays	3.0%