

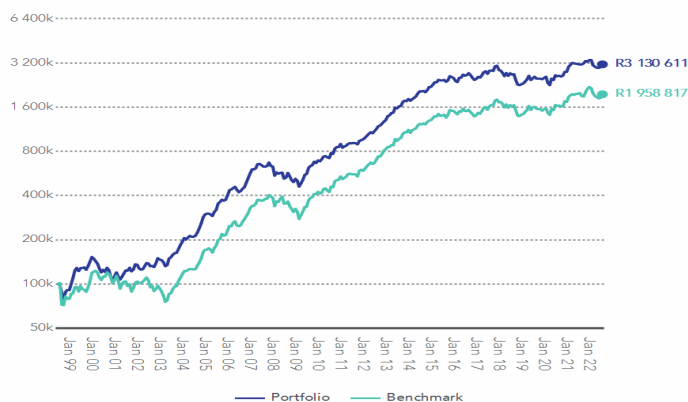
CLASS P as at 31 July 2022

ASISA Fund Category	South African - Equity - Industrial
Launch date	01 July 1998
Fund size	R695.62 million
NAV	20471.34 cents
Benchmark	FTSE/JSE Industrial Index
Portfolio manager/s	Tumisho Motlanthe and Nicholas Hops

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.16%	1.16%
Fund expenses	0.99%	0.99%
VAT	0.02%	0.02%
Transaction costs (inc. VAT)	0.15%	0.15%
Total Investment Charge	0.22%	0.18%
	1.38%	1.34%

## PERFORMANCE AND RISK STATISTICS

## GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



## PORTFOLIO DETAIL

## EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	31 Jul 2022
<b>Domestic Assets</b>	<b>100.0%</b>
■ <b>Equities</b>	<b>99.8%</b>
Basic Materials	3.3%
Industrials	3.2%
Consumer Goods	31.4%
Health Care	3.2%
Consumer Services	17.2%
Telecommunications	8.8%
Financials	1.8%
Technology	30.9%
■ <b>Cash</b>	<b>0.2%</b>

## PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	3030.6%	1858.8%	1171.8%
Since Launch (annualised)	15.4%	13.1%	2.2%
Latest 20 years (annualised)	17.1%	16.3%	0.8%
Latest 15 years (annualised)	11.3%	11.7%	(0.5)%
Latest 10 years (annualised)	10.7%	10.8%	(0.1)%
Latest 5 years (annualised)	2.1%	3.8%	(1.8)%
Latest 3 years (annualised)	6.7%	6.8%	(0.1)%
Latest 1 year	0.4%	(1.8)%	2.2%
Year to date	(6.5)%	(10.8)%	4.3%

## RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	15.1%	17.4%
Sharpe Ratio	0.46	0.27
Maximum Gain	55.8%	61.7%
Maximum Drawdown	(31.6)%	(38.5)%
Positive Months	63.0%	63.0%

	Fund	Date Range
Highest annual return	68.0%	Jan 1999 - Dec 1999
Lowest annual return	(26.2)%	Dec 2017 - Nov 2018

## MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2022	(0.1)%	(7.7)%	(2.2)%	(1.7)%	(0.3)%	1.2%	4.4%						(6.5)%
Fund 2021	8.4%	2.6%	3.2%	(0.7)%	(0.6)%	(0.5)%	(0.8)%	0.3%	1.5%	3.9%	(1.2)%	2.6%	20.2%
Fund 2020	2.0%	(9.1)%	(3.6)%	10.6%	(2.0)%	7.6%	(1.4)%	0.7%	(1.3)%	1.7%	5.8%	0.2%	10.3%
Fund 2019	1.3%	2.9%	3.5%	5.7%	(6.3)%	2.6%	2.6%	(3.1)%	0.2%	(0.2)%	(0.8)%	1.9%	10.2%
Fund 2018	(1.2)%	(3.2)%	(5.0)%	5.0%	(4.3)%	4.1%	(1.9)%	0.3%	(8.7)%	(6.8)%	(0.8)%	1.4%	(20.0)%

## TOP 10 HOLDINGS

As at 30 Jun 2022	% of Fund
Naspers Ltd	17.7%
Compagnie Financiere Richemont Sa	17.2%
Prosus Nv	9.8%
Mtn Group Ltd	8.6%
British American Tobacco Plc	6.7%
Anheuser-busch Inbev Sa/nv	3.7%
Aspen Phamacare Holdings Ltd	3.2%
Spar Group Ltd	3.1%
Allied Electronics Corp	2.5%
Motus Holdings Ltd	2.4%

## INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
31 Mar 2022	01 Apr 2022	82.87	82.57	0.30
30 Sep 2021	01 Oct 2021	125.64	125.58	0.06
31 Mar 2021	01 Apr 2021	671.21	669.91	1.30
30 Sep 2020	01 Oct 2020	216.87	216.87	0.00