

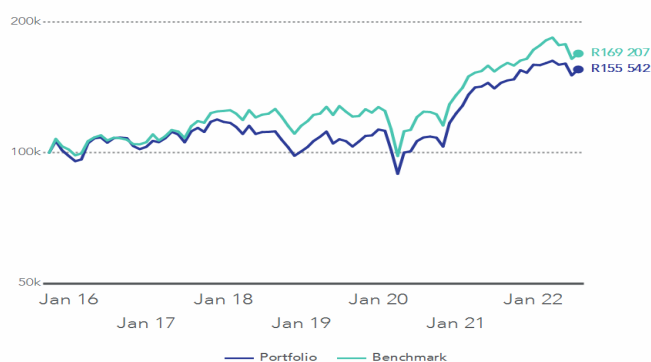
CLASS A as at 31 July 2022

ASISA Fund Category	South African - Equity - General
Launch date	30 September 2015
Fund size	R 2.28 billion
NAV	135.61 cents
Benchmark/Performance	FTSE/JSE Capped Shareholders
Fee Hurdle	Weighted All Share Index
Portfolio manager/s	Karl Leinberger and Sarah-Jane Alexander

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	1.43%	1.34%
Adjusted for out/(under)-performance	1.09%	1.09%
Fund expenses	0.13%	0.04%
VAT	0.03%	0.03%
Transaction costs (inc. VAT)	0.18%	0.17%
Total Investment Charge	0.29%	0.30%
	1.72%	1.64%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	55.5%	69.2%	(13.7)%
Since Launch (annualised)	6.7%	8.0%	(1.3)%
Latest 5 years (annualised)	6.8%	8.0%	(1.2)%
Latest 3 years (annualised)	13.5%	10.8%	2.7%
Latest 2 years (annualised)	19.8%	16.7%	3.1%
Latest 1 year	7.4%	7.2%	0.2%
Year to date	(2.4)%	(1.9)%	(0.5)%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	14.1%	14.6%
Sharpe Ratio	0.03	0.12
Maximum Gain	40.2%	37.3%
Maximum Drawdown	(25.1%)	(23.3%)
Positive Months	61.0%	61.0%

	Fund	Date Range
Highest annual return	58.1%	Apr 2020 - Mar 2021
Lowest annual return	(17.9%)	Apr 2019 - Mar 2020

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2022	(0.2)%	1.1%	1.3%	(2.1)%	0.6%	(6.1)%	3.2%						(2.4)%
Fund 2021	4.3%	6.0%	3.9%	0.5%	2.0%	(2.9)%	3.0%	1.3%	0.6%	5.0%	(1.4)%	4.3%	29.5%
Fund 2020	(0.7)%	(9.7)%	(11.8)%	11.9%	0.7%	5.6%	2.0%	0.5%	(0.6)%	(4.6)%	13.2%	5.2%	8.8%
Fund 2019	2.5%	3.2%	2.3%	2.8%	(6.1)%	2.3%	(1.0)%	(2.8)%	2.7%	3.0%	0.3%	3.2%	12.4%
Fund 2018	(0.5)%	(2.1)%	(3.6)%	4.4%	(4.2)%	1.0%	0.1%	0.2%	(4.3)%	(4.0)%	(4.4)%	2.3%	(14.5)%

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	31 Jul 2022
Domestic Assets	100.0%
■ Equities	99.2%
Basic Materials	26.2%
Industrials	2.2%
Consumer Goods	11.2%
Health Care	1.5%
Consumer Services	14.8%
Telecommunications	3.2%
Financials	23.5%
Technology	15.9%
Derivatives	0.9%
■ Real Estate	0.2%
■ Cash	0.6%

TOP 10 HOLDINGS

As at 30 Jun 2022	% of Fund
Prosus	9.3%
Naspers Ltd	6.5%
Glencore Xstrata Plc	6.1%
FirstRand Limited	5.6%
Standard Bank Group Ltd	4.8%
Compagnie Financiere Richemont SA	4.2%
Sasol Ltd	4.2%
Anglo American Plc	4.2%
British American Tobacco Plc	3.1%
Anheuser-Busch Inbev SA/NV	3.0%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
31 Mar 2022	01 Apr 2022	1.06	1.04	0.03
30 Sep 2021	01 Oct 2021	1.68	1.65	0.03
31 Mar 2021	01 Apr 2021	3.30	3.27	0.03
30 Sep 2020	01 Oct 2020	1.37	1.34	0.03