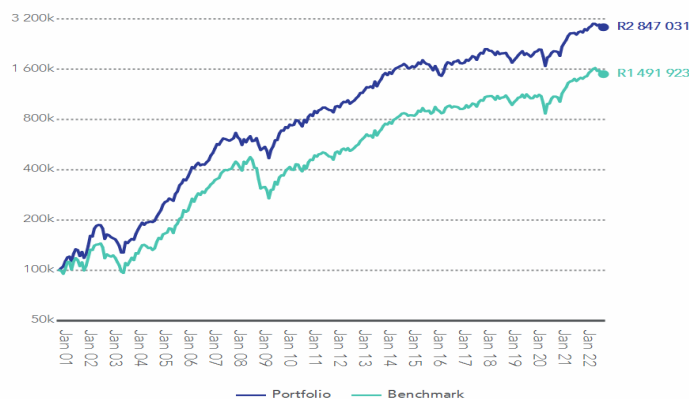


CLASS A as at 31 July 2022

ASISA Fund Category	South African - Equity - General
Launch date	02 October 2000
Fund size	R24.04 billion
NAV	17692.68 cents
Benchmark/Performance Fee	FTSE/JSE Capped Shareholders
Hurdle	Weighted All Share Index
Portfolio manager/s	Neville Chester and Nicholas Stein

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	2747.0%	1391.9%	1355.1%
Since Launch (annualised)	16.6%	13.2%	3.4%
Latest 20 years (annualised)	15.7%	13.5%	2.2%
Latest 15 years (annualised)	11.0%	9.1%	1.8%
Latest 10 years (annualised)	10.6%	10.7%	(0.1)%
Latest 5 years (annualised)	8.0%	8.0%	0.0%
Latest 3 years (annualised)	13.5%	10.8%	2.7%
Latest 2 years (annualised)	17.9%	16.7%	1.3%
Latest 1 year	7.0%	7.2%	(0.2)%
Year to date	0.3%	(1.9)%	2.3%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	16.2%	17.2%
Sharpe Ratio	0.55	0.32
Maximum Gain	46.6%	37.4%
Maximum Drawdown	(31.7)%	(43.4)%
Positive Months	61.1%	60.3%

	Fund	Date Range
Highest annual return	68.9%	May 2005 - Apr 2006
Lowest annual return	(31.7)%	May 2002 - Apr 2003

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2022	1.8%	3.4%	(0.1)%	(2.3)%	1.4%	(6.6)%	3.2%						0.3%
Fund 2021	4.5%	5.8%	3.5%	0.3%	0.4%	(2.3)%	3.5%	1.1%	(1.5)%	4.7%	(1.8)%	4.2%	24.1%
Fund 2020	(0.4)%	(8.8)%	(12.4)%	12.4%	1.8%	4.8%	2.4%	(0.3)%	(0.7)%	(5.3)%	13.5%	5.0%	9.0%
Fund 2019	3.2%	3.5%	3.1%	2.6%	(5.1)%	2.3%	(2.0)%	(2.6)%	2.8%	3.9%	0.8%	2.8%	15.8%
Fund 2018	(0.3)%	(2.1)%	(3.4)%	4.8%	(3.4)%	0.9%	0.2%	0.6%	(4.8)%	(2.8)%	(5.7)%	3.8%	(12.2)%
Fund 2017	4.2%	(1.5)%	3.0%	3.6%	(1.1)%	(3.9)%	6.8%	3.2%	(1.1)%	6.3%	0.1%	(2.1)%	18.1%
Fund 2016	(1.4)%	4.8%	10.3%	4.3%	(1.0)%	(2.3)%	4.2%	0.3%	1.8%	(4.0)%	(0.3)%	1.0%	18.3%
Fund 2015	2.7%	4.2%	(2.2)%	5.5%	(3.4)%	(1.8)%	(0.6)%	(3.7)%	(4.2)%	6.1%	(5.6)%	(6.2)%	(9.8)%
Fund 2014	(2.4)%	4.6%	3.0%	1.3%	1.6%	1.3%	2.1%	(2.2)%	(3.7)%	0.6%	2.3%	(1.6)%	6.8%
Fund 2013	3.9%	(0.6)%	1.6%	(2.1)%	9.4%	(6.4)%	6.1%	4.0%	6.0%	2.7%	(2.8)%	4.2%	27.9%

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	1.81%	1.17%
Adjusted for out/(under)-performance	1.00%	1.00%
Fund expenses	0.57%	0.01%
VAT	0.01%	0.01%
Transaction costs (inc. VAT)	0.24%	0.15%
Total Investment Charge	0.29%	0.30%
	2.10%	1.46%

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	31 Jul 2022
Domestic Assets	100.0%
■ Equities	99.8%
Basic Materials	30.9%
Consumer Goods	11.5%
Health Care	2.2%
Consumer Services	7.3%
Telecommunications	5.6%
Financials	26.5%
Technology	15.8%
■ Cash	0.2%

TOP 10 HOLDINGS

As at 30 Jun 2022	% of Fund
Prosus Nv	11.3%
Standard Bank Of SA Ltd	8.4%
Nedbank Ltd	7.9%
Impala Platinum Holdings Ltd	6.8%
Naspers Ltd	6.5%
Glencore Xstrata Plc	6.3%
Anglo American Plc	5.8%
Mtn Group Ltd	5.4%
Sasol Ltd	5.2%
Momentum Metropolitan Holdings	4.9%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
31 Mar 2022	01 Apr 2022	99.77	99.46	0.31
30 Sep 2021	01 Oct 2021	383.71	383.15	0.57
31 Mar 2021	01 Apr 2021	14.42	14.41	0.01
30 Sep 2020	01 Oct 2020	192.26	191.91	0.35