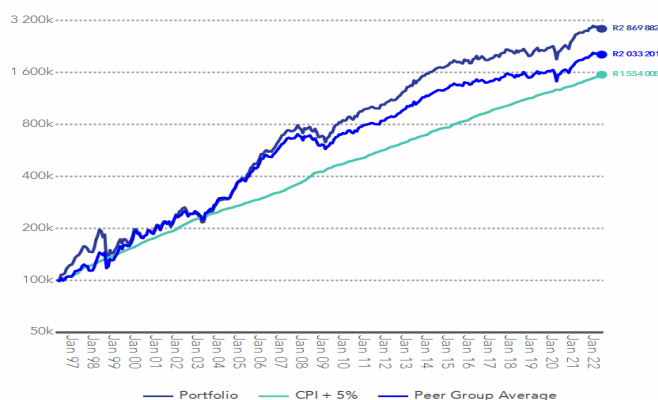


CLASS A as at 31 May 2022

<b>ASISA Fund Category</b>	South African – Multi-asset – High Equity
<b>Launch date</b>	15 April 1996
<b>Fund size</b>	R99.11 billion
<b>NAV</b>	12641.11 cents
<b>Benchmark/Performance</b>	ASISA fund category average (excluding
<b>Fee Hurdle</b>	Coronation funds)*
<b>Portfolio manager/s</b>	Karl Leinberger and Sarah-Jane Alexander

## PERFORMANCE AND RISK STATISTICS

## GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



## PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	CPI +5%	Peer Group Average
Since Launch (unannualised)	2769.9%	1454.0%	1933.2%
Since Launch (annualised)	13.7%	11.1%	12.2%
Latest 20 years (annualised)	12.7%	10.5%	11.0%
Latest 15 years (annualised)	9.4%	10.6%	7.7%
Latest 10 years (annualised)	10.0%	10.0%	8.7%
Latest 5 years (annualised)	7.3%	9.4%	6.7%
Latest 3 years (annualised)	10.5%	9.4%	8.9%
Latest 1 year	5.0%	11.1%	7.5%
Year to date	(3.9)%	4.8%	(2.5)%

## RISK STATISTICS SINCE LAUNCH

	Fund	Peer Group Average
Annualised Deviation	13.0%	10.3%
Sharpe Ratio	0.36	0.31
Maximum Gain	57.9%	29.5%
Maximum Drawdown	(34.3)%	(18.8)%
Positive Months	66.8%	65.5%

	Fund	Date Range
Highest annual return	49.3%	Aug 2004 - Jul 2005
Lowest annual return	(17.4)%	Sep 1997 - Aug 1998

## MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2022	(1.9)%	0.9%	(0.3)%	(2.0)%	(0.7)%								(3.9)%
Fund 2021	3.7%	4.1%	0.8%	1.7%	0.4%	(0.5)%	2.1%	0.9%	(0.6)%	4.0%	0.3%	2.9%	21.5%
Fund 2020	0.7%	(5.6)%	(11.0)%	10.1%	1.5%	2.9%	2.6%	2.4%	(2.3)%	(2.7)%	8.9%	2.9%	8.9%
Fund 2019	2.2%	4.0%	2.0%	2.4%	(4.4)%	1.4%	(0.2)%	(0.7)%	1.6%	2.4%	(0.1)%	1.5%	12.8%
Fund 2018	0.0%	(1.8)%	(1.7)%	4.0%	(2.4)%	2.2%	(0.2)%	2.6%	(3.0)%	(2.9)%	(3.6)%	0.5%	(6.3)%

	1 Year	3 Year
Total Expense Ratio	1.63%	1.64%
Fund management fee	1.24%	1.24%
Fund expenses	0.20%	0.21%
VAT	0.19%	0.19%
Transaction costs (inc. VAT)	0.21%	0.19%
Total Investment Charge	1.84%	1.83%

## PORTFOLIO DETAIL

## EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	31 May 2022
<b>Domestic Assets</b>	<b>73.8%</b>
<b>Equities</b>	<b>48.9%</b>
Basic Materials	11.5%
Industrials	0.9%
Consumer Goods	3.6%
Health Care	0.7%
Consumer Services	8.7%
Telecommunications	1.6%
Financials	11.3%
Technology	3.9%
Derivatives	4.1%
Consumer Staples	1.3%
Energy	1.3%
Unlisted	0.0%
<b>Real Estate</b>	<b>3.1%</b>
<b>Bonds</b>	<b>20.0%</b>
<b>Commodities</b>	<b>0.0%</b>
<b>Cash</b>	<b>1.8%</b>
<b>International Assets</b>	<b>26.2%</b>
<b>Equities</b>	<b>26.0%</b>
<b>Real Estate</b>	<b>0.2%</b>
<b>Bonds</b>	<b>0.1%</b>
<b>Cash</b>	<b>0.0%</b>

## TOP 10 HOLDINGS

As at 31 Mar 2022	% of Fund
Prosus NV	4.6%
Anglo American Plc	4.1%
FirstRand Limited	3.1%
AngloGold Ashanti Limited	2.8%
Glencore Xstrata Plc	2.2%
Standard Bank Of SA Ltd	2.0%
MTN Group Ltd	1.7%
British American Tobacco Plc	1.6%
Compagnie Financiere Richemont SA	1.6%
RMI Holdings	1.5%

## INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
31 Mar 2022	01 Apr 2022	139.62	48.32	91.30
30 Sep 2021	01 Oct 2021	197.13	85.22	111.91
31 Mar 2021	01 Apr 2021	201.05	112.04	89.01
30 Sep 2020	01 Oct 2020	92.01	39.04	52.96