

CORONATION GLOBAL EMERGING MARKETS FLEXIBLE [ZAR] FUND

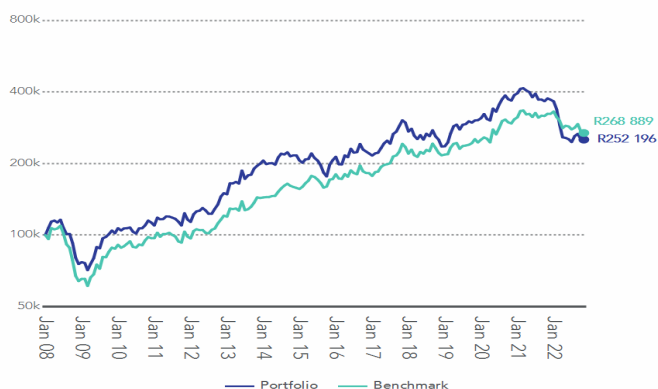
CLASS A as at 31 October 2022

ASISA Fund Category	Global - Multi Asset - Flexible
Launch date	28 December 2007
Fund size	R 4.79 billion
NAV	240.74 cents
Benchmark/Performance Fee	MSCI Emerging Markets Index
Hurdle	
Portfolio manager/s	Gavin Joubert, Suhail Suleman, Lisa Haakman and Iakovos Mekios

Total Expense Ratio	1.28%	1.73%
Fee for performance in line with benchmark	1.15%	1.15%
Adjusted for out/(under)-performance	(0.15)%	0.27%
Fund expenses	0.13%	0.10%
VAT	0.15%	0.21%
Transaction costs (inc. VAT)	0.21%	0.18%
Total Investment Charge	1.49%	1.92%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark
Since Launch (unannualised)	152.2%	168.9%
Since Launch (annualised)	6.4%	6.9%
Latest 10 years (annualised)	5.7%	8.8%
Latest 5 years (annualised)	(3.7)%	2.1%
Latest 3 years (annualised)	(6.0)%	2.0%
Latest 2 years (annualised)	(17.2)%	(4.5)%
Latest 1 year	(32.9)%	(17.0)%
Year to date	(31.0)%	(18.7)%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Return	6.4%	6.9%
Annualised Deviation	17.1%	15.1%
Sharpe Ratio	(0.07)	(0.04)
Maximum Gain	25.5%	36.4%
Maximum Drawdown	(40.6)%	(44.2)%
Positive Months	54.5%	56.2%

	Fund	Date Range
Highest annual return	49.7%	Mar 2009 - Feb 2010
Lowest annual return	(37.5)%	Mar 2008 - Feb 2009

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2022	(7.5)%	(13.4)%	(11.8)%	(0.5)%	(1.3)%	(2.7)%	6.0%	2.1%	(5.0)%	(0.4)%			(31.0)%
Fund 2021	4.4%	0.6%	(2.2)%	(1.4)%	(5.0)%	3.5%	(5.6)%	0.1%	(1.6)%	2.7%	(1.2)%	(1.6)%	(7.5)%
Fund 2020	4.2%	(4.7)%	(1.5)%	12.2%	(2.9)%	7.0%	5.5%	3.7%	(3.6)%	(1.3)%	5.4%	1.8%	27.3%

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Country	31 Oct 2022
Equities	97.86%
China	17.88%
Brazil	13.47%
India	12.95%
South Africa	8.27%
South Korea	7.42%
France	7.21%
Uruguay	5.73%
Taiwan	5.03%
United Kingdom	4.42%
Mexico	3.21%
Other	12.27%
Cash	1.99%
USD	1.90%
Other	0.36%
HKD	0.00%
EUR	(0.09)%
ZAR	(0.18)%
Real Estate	0.15%
Brazil	0.15%

TOP 10 HOLDINGS

As at 30 Sep 2022	% of Fund
Jd.com Inc (China)	5.7%
Prosus Na (China)	4.6%
Mercado Libre Inc (Uruguay)	3.9%
Housing Dev Finance Corp (India)	3.5%
Taiwan Semiconductor Man (Taiwan)	3.1%
Naver Corp (South Korea)	2.8%
Delivery Hero Se (Germany)	2.5%
Glencore Xstrata Plc (United Kingdom)	2.4%
Anglogold Ashanti Limited (South Africa)	2.4%
Airbus Group Se (France)	2.3%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
30 Sep 2022	03 Oct 2022	3.31	3.20	0.11
30 Sep 2019	01 Oct 2019	1.65	1.63	0.01
29 Mar 2019	01 Apr 2019	0.64	0.63	0.01

* This column shows the most recently available figures for the 12 months ending September 2022.

The audited 12-month TER ending Sept 2021 was 2.08% which included a 0.59% adjustment for out/(under) performance and a total investment charge of 2.24%.