



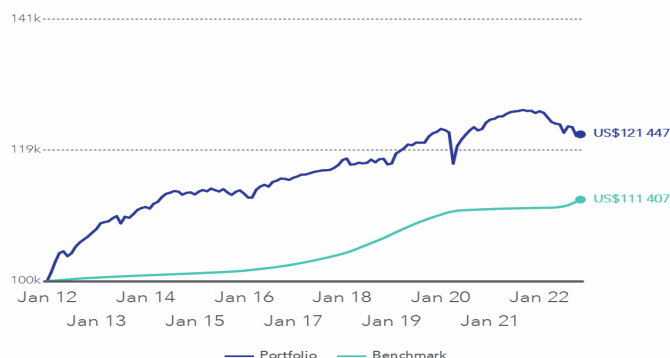
CLASS A as at 31 October 2022

Launch date	30 December 2011
Fund size	US\$ 472.00 million
NAV	1214.47 cents
Benchmark	110% of SOFR
Portfolio manager/s	Nishan Maharaj & Seamus Vasey

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	0.89%	0.88%
Adjusted for out/(under)-performance	0.80%	0.80%
Fund expenses	0.01%	0.00%
VAT	0.08%	0.07%
Transaction costs (inc. VAT)	0.00%	0.00%
Total Investment Charge	0.01%	0.01%
	0.90%	0.89%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A \$100,000 INVESTMENT (AFTER FEES)



PERFORMANCE (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	21.5%	11.4%	10.0%
Since Launch (annualised)	1.8%	1.0%	0.8%
Latest 10 years (annualised)	1.4%	1.0%	0.3%
Latest 5 years (annualised)	0.9%	1.5%	(0.6)%
Latest 3 years (annualised)	0.0%	0.8%	(0.8)%
Latest 1 year	(3.1)%	1.1%	(4.2)%
Year to date	(3.0)%	1.1%	(4.1)%

	Fund
Modified Duration	1.0
Yield (Net of Fees)	4.7%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	2.1%	0.3%
Sharpe Ratio	0.53	1.16
Maximum Gain	5.4%	11.4%
Maximum Drawdown	(4.5)%	N/A
Positive Months	70.8%	100.0%

	Fund	Date Range
Highest annual return	7.1%	Jan 2012 - Dec 2012
Lowest annual return	(3.2)%	Oct 2021 - Sep 2022

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2022	(0.2)%	(0.6)%	(0.6)%	(0.2)%	(0.1)%	(1.1)%	0.9%	(0.1)%	(1.2)%	0.2%			(3.0)%
Fund 2021	0.1%	0.3%	0.0%	0.3%	0.2%	0.1%	0.1%	0.1%	(0.1)%	0.0%	(0.3)%	0.2%	1.1%
Fund 2020	(0.2)%	(0.3)%	(4.0)%	2.4%	0.8%	0.6%	0.6%	0.4%	(0.4)%	0.2%	0.9%	0.4%	1.2%
Fund 2019	1.3%	0.3%	0.4%	0.5%	(0.1)%	0.4%	0.0%	0.0%	0.8%	0.5%	0.2%	0.4%	4.7%
Fund 2018	0.2%	(0.8)%	0.1%	0.2%	(0.1)%	0.1%	0.4%	(0.4)%	0.4%	0.1%	(0.7)%	0.1%	(0.5)%

PORTFOLIO DETAIL

ASSET ALLOCATION BY INSTRUMENT TYPE

	% of Fund
Developed Markets (Investment Grade)	70.5%
Fixed Rate Bonds	44.4%
Floating Rate Bonds	14.6%
Inflation Linked Bonds	11.5%
Emerging Markets (Investment Grade)	11.7%
Fixed Rate Bonds	10.4%
Floating Rate Bonds	1.3%
Inflation Linked Bonds	0.0%
Developed Markets (High Yield)	0.3%
Emerging Markets (High Yield)	4.3%
Convertibles	5.2%
Listed Property	1.1%
ETF	5.4%
Cash & Money Market	1.5%
Total	100.0%

ASSET ALLOCATION BY ISSUER TYPE

	% of Fund
Corporations	60.0%
Sovereigns	36.5%
Cash	1.5%
Multi-National	0.9%
REITS	1.1%
Total	100.0%

ASSET ALLOCATION BY RATINGS BAND

	% of Fund
Investment Grade	91.0%
Sub-investment Grade	4.5%
Other instruments	4.5%

TOP 5 ISSUER EXPOSURE

	% of Fund
United States Government Treasury	31.3%
iShares USD Short Duration	3.0%
HSBC Holdings	2.6%
Lloyds Bank	2.5%
Citigroup	2.1%