

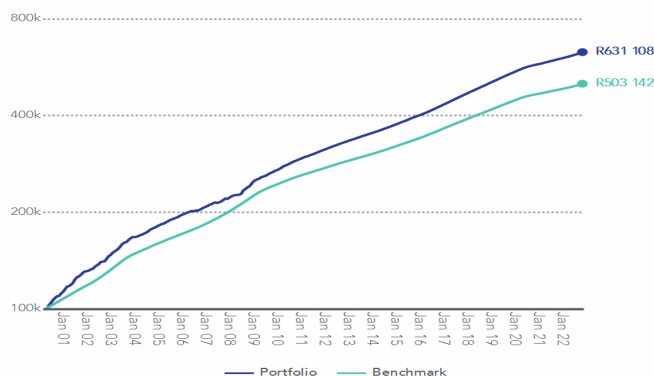
CLASS A as at 31 October 2022

<b>ASISA Fund Category</b>	South African - Interest Bearing - Short Term
<b>Launch date</b>	03 April 2000
<b>Fund size</b>	R 2.10 billion
<b>NAV</b>	1106.92 cents
<b>Benchmark</b>	Alexander Forbes 3-month (SteFI) Index
<b>Portfolio manager/s</b>	Nishan Maharaj, Mauro Longano and Sinovuyo Ndaleni

Total Expense Ratio	1 Year	3 Year
Fund management fee	0.52%	0.52%
Fund expenses	0.45%	0.45%
VAT	0.01%	0.01%
Transaction costs (inc. VAT)	0.07%	0.07%
Total Investment Charge	0.00%	0.00%
	0.52%	0.52%

## PERFORMANCE AND RISK STATISTICS

## GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



## PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	531.1%	403.1%	128.0%
Since Launch (annualised)	8.5%	7.4%	1.1%
Latest 20 years (annualised)	7.7%	7.0%	0.7%
Latest 15 years (annualised)	7.2%	6.4%	0.8%
Latest 10 years (annualised)	6.7%	5.8%	0.9%
Latest 5 years (annualised)	6.4%	5.4%	0.9%
Latest 3 years (annualised)	5.2%	4.4%	0.8%
Latest 1 year	5.2%	4.4%	0.8%
Year to date	4.4%	3.8%	0.7%
	<b>Fund</b>		
Yield (Net of Fees)	6.8%		

## RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	1.4%	0.7%
Sharpe Ratio	0.52	N/A
Maximum Gain	186.3%	N/A
Maximum Drawdown	(0.3)%	N/A
Positive Months	98.5%	N/A
	<b>Fund</b>	<b>Date Range</b>
Highest annual return	18.6%	May 2000 - Apr 2001
Lowest annual return	4.2%	Aug 2020 - Jul 2021

## MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2022	0.36%	0.35%	0.38%	0.39%	0.42%	0.44%	0.42%	0.53%	0.48%	0.58%			4.42%
Fund 2021	0.31%	0.27%	0.45%	0.34%	0.36%	0.36%	0.34%	0.39%	0.37%	0.35%	0.37%	0.35%	4.33%
Fund 2020	0.67%	0.53%	0.63%	0.61%	0.48%	0.48%	0.44%	0.37%	0.33%	0.36%	0.31%	0.31%	5.66%

## PORTFOLIO DETAIL

## ASSET ALLOCATION BY ISSUER TYPE

	% of Fund
Banks and Insurers: NCDs and Deposits	71.5%
Banks: Senior Debt	16.4%
REITS	3.7%
Insurers	0.9%
Other corporates	4.3%
Treasury Bill	2.2%
Government	0.0%
State Owned Enterprises	1.0%
<b>Total</b>	<b>100.0%</b>

## TOP 5 ISSUER EXPOSURE

	% of Fund
Nedbank Ltd	24.6%
Standard Bank of South Africa Ltd	23.8%
ABSA Bank Ltd	22.2%
FirstRand Limited	11.0%
MTN Group Ltd	3.4%

## MATURITY PROFILE DETAIL

As at 31 Oct 2022	
0 to 3 Months	31.3%
3 to 6 Months	8.8%
6 to 9 Months	4.8%
9 to 12 Months	8.2%
1 to 3 Years	36.8%
3 to 7 Years	10.2%
7 to 12 Years	0.0%
Over 12 Years	0.0%
Average Duration in days	37

## INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Interest
30 Sep 2022	03 Oct 2022	15.80	15.80
30 Jun 2022	01 Jul 2022	13.49	13.49
31 Mar 2022	01 Apr 2022	12.54	12.54
31 Dec 2021	03 Jan 2022	12.23	12.23