

CORONATION DEFENSIVE INCOME FUND

(previously Jibar Plus Fund*)



TRUST IS EARNED™

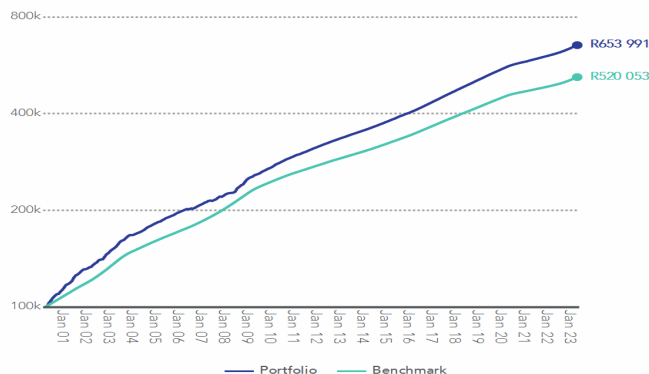
CLASS A as at 30 April 2023

ASISA Fund Category	South African - Interest Bearing - Short Term
Launch date	03 April 2000
Fund size	R 2.03 billion
NAV	1107.39 cents
Benchmark	Alexander Forbes 3-month (SteFI) Index
Portfolio manager/s	Nishan Maharaj, Mauro Longano and Sinovuyo Ndleni

Total Expense Ratio	1 Year	3 Year
Fund management fee	0.53%	0.53%
Fund expenses	0.45%	0.45%
VAT	0.01%	0.01%
Transaction costs (inc. VAT)	0.07%	0.07%
Total Investment Charge	0.00%	0.00%
	0.53%	0.53%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	554.0%	420.1%	133.9%
Since Launch (annualised)	8.5%	7.4%	1.1%
Latest 20 years (annualised)	7.5%	6.8%	0.6%
Latest 15 years (annualised)	7.3%	6.3%	1.0%
Latest 10 years (annualised)	6.7%	5.9%	0.9%
Latest 5 years (annualised)	6.3%	5.4%	0.9%
Latest 3 years (annualised)	5.2%	4.5%	0.7%
Latest 1 year	6.6%	5.9%	0.7%
Year to date	2.5%	2.3%	0.2%
	Fund		
Yield (Net of Fees)	8.7%		

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	1.4%	0.7%
Sharpe Ratio	0.52	N/A
Maximum Gain	196.7%	N/A
Maximum Drawdown	(0.3)%	N/A
Positive Months	98.6%	N/A
	Fund	Date Range
Highest annual return	18.6%	May 2000 - Apr 2001
Lowest annual return	4.2%	Aug 2020 - Jul 2021

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2023	0.66%	0.56%	0.64%	0.59%									2.46%
Fund 2022	0.36%	0.35%	0.38%	0.39%	0.42%	0.44%	0.42%	0.53%	0.48%	0.58%	0.54%	0.59%	5.61%
Fund 2021	0.31%	0.27%	0.45%	0.34%	0.36%	0.36%	0.34%	0.39%	0.37%	0.35%	0.37%	0.35%	4.33%
Fund 2020	0.67%	0.53%	0.63%	0.61%	0.48%	0.48%	0.44%	0.37%	0.33%	0.36%	0.31%	0.31%	5.66%

PORTFOLIO DETAIL

ASSET ALLOCATION BY ISSUER TYPE

	% of Fund
Banks and Insurers: NCDs and Deposits	57.4%
Banks: Senior Debt	23.1%
REITS	3.3%
Insurers	0.9%
Other corporates	5.5%
Treasury Bill	5.8%
Government	2.1%
State Owned Enterprises	2.0%
Total	100.0%

TOP 5 ISSUER EXPOSURE

	% of Fund
Standard Bank of South Africa Ltd	24.9%
Nedbank Ltd	23.5%
ABSA Bank Ltd	14.6%
FirstRand Limited	11.9%
South African Reserve Bank	5.8%

MATURITY PROFILE DETAIL

As at 30 Apr 2023

0 to 3 Months	13.6%
3 to 6 Months	9.5%
6 to 9 Months	23.1%
9 to 12 Months	11.2%
1 to 3 Years	34.6%
3 to 7 Years	8.1%
7 to 12 Years	0.0%
Over 12 Years	0.0%
Modified Duration in years	0.20

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Interest
31 Mar 2023	03 Apr 2023	20.69	20.69
30 Dec 2022	03 Jan 2023	18.43	18.43
30 Sep 2022	03 Oct 2022	15.80	15.80
30 Jun 2022	01 Jul 2022	13.49	13.49

*The Fund name changed effective April 2023.