

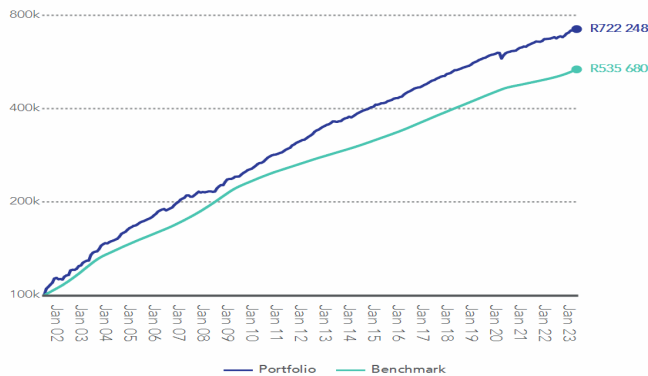
CLASS A as at 30 April 2023

<b>ASISA Fund Category</b>	South African - Multi Asset - Income
<b>Launch date</b>	02 July 2001
<b>Fund size</b>	R36.57 billion
<b>NAV</b>	1525.17 cents
<b>Benchmark</b>	110% of the STeFI 3-month Index
<b>Portfolio manager/s</b>	Nishan Maharaj and Mauro Longano

	1 Year	3 Year
Total Expense Ratio	0.81%	0.87%
Fund management fee	0.69%	0.74%
Fund expenses	0.01%	0.01%
VAT	0.10%	0.11%
Transaction costs (inc. VAT)	0.00%	0.00%
Total Investment Charge	0.82%	0.87%

## PERFORMANCE AND RISK STATISTICS

## GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



## PERFORMANCE AND MODIFIED DURATION (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	622.3%	435.7%	186.6%
Since Launch (annualised)	9.5%	8.0%	1.5%
Latest 20 years (annualised)	9.0%	7.6%	1.4%
Latest 15 years (annualised)	8.4%	6.9%	1.4%
Latest 10 years (annualised)	7.1%	6.5%	0.6%
Latest 5 years (annualised)	6.3%	6.0%	0.3%
Latest 3 years (annualised)	6.7%	4.9%	1.8%
Latest 1 year	6.8%	6.5%	0.3%
Year to date	2.7%	2.5%	0.1%

Fund	
Modified Duration	1.7
Modified Duration (ex Inflation Linkers)	1.4
Yield (Net of Fees)	9.1%

## RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	2.7%	0.7%
Sharpe Ratio	0.70	N/A
Maximum Gain	60.5%	N/A
Maximum Drawdown	(4.2)%	N/A
Positive Months	91.6%	N/A

	Fund	Date Range
Highest annual return	18.7%	Nov 2002 - Oct 2003
Lowest annual return	2.0%	Apr 2019 - Mar 2020

## MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2023	1.6%	0.1%	0.7%	0.3%									2.7%
Fund 2022	0.1%	0.1%	0.2%	0.5%	0.6%	(0.9)%	1.1%	0.6%	(0.7)%	1.2%	1.6%	0.7%	4.9%
Fund 2021	0.3%	0.7%	(0.3)%	1.1%	0.7%	0.7%	0.6%	0.8%	(0.2)%	(0.1)%	0.6%	1.4%	6.7%
Fund 2020	0.8%	(0.1)%	(4.1)%	2.5%	1.5%	0.7%	0.4%	0.6%	0.1%	0.3%	1.2%	0.9%	4.5%
Fund 2019	1.3%	0.6%	0.6%	1.0%	0.5%	0.8%	0.4%	0.9%	0.8%	0.5%	0.3%	0.5%	8.4%

## PORTFOLIO DETAIL

## ASSET ALLOCATION BY INSTRUMENT TYPE

	Domestic Assets	International Assets
Cash and Money Market NCD's	21.7%	0.5%
Fixed Rate Bonds	25.6%	4.8%
Floating Rate Bonds	24.8%	6.7%
Inflation Linked Bonds	15.1%	0.3%
Listed Property	3.4%	0.8%
Preference Shares	0.1%	0.0%
Other (Currency Futures)	(3.7)%	0.0%
<b>Total</b>	<b>86.9%</b>	<b>13.1%</b>

## ASSET ALLOCATION BY ISSUER TYPE

	% of Fund
Government	24.2%
State Owned Entities	3.1%
Banks and Insurers: NCDs and Deposits	25.4%
Banks: Senior Debt	20.5%
Banks: Subordinate Debt (<12m)	3.7%
Banks: Subordinate Debt (>12m)	3.2%
Insurers	2.4%
Other corporates	12.4%
REITS: Equity	4.2%
REITS: Debt	2.4%
Preference Shares	0.1%
Coronation Global Strategic Income	0.7%
Coronation Global Bond Fund	1.3%
Other (Currency Futures)	(3.7)%

## TOP 5 ISSUER EXPOSURE

	% of Fund
Republic of South Africa Government Bonds	21.8%
Standard Bank Of SA Ltd	17.2%
Absa Bank Ltd	13.0%
Nedbank Ltd	11.3%
FirstRand Limited	9.0%

## INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
31 Mar 2023	03 Apr 2023	30.33	0.16	30.17
30 Dec 2022	03 Jan 2023	27.93	0.11	27.82
30 Sep 2022	03 Oct 2022	27.66	0.02	27.64
30 Jun 2022	01 Jul 2022	24.38	0.19	24.19