CORONATION ACTIVE INCOME PLUS FUND

CORONATION
TRUST IS EARNED™

CLASS A as at 31 December 2023

ASISA Fund Category	South African – Multi-asset – Income
Launch date	29 November 2023
Fund size	R 1.02 billion
NAV	101.62 cents
Benchmark	Alexander Forbes STeFI Composite Index
Portfolio manager/s	Nishan Maharaj and Mauro Longano

	1 Year*	3 Year*
Total Expense Ratio	0.87%	0.87%
Fund management fee	0.75%	0.75%
Fund expenses	0.01%	0.01%
VAT	0.11%	0.11%
Transaction costs (inc. VAT)	0.00%	0.00%
Total Investment Charge	0.87%	0.87%

PERFORMANCE AND RISK STATISTICS

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	1.5%	0.7%	0.9%
Year to date	1.5%	0.7%	0.9%

Yield (after fees)	9.2%

RISK STATISTICS

Current	Fund
Weighted average time to maturity (credit)	2.8 years
Modified Duration	1.7 years
Modified Duration (ex Inflation Linkers)	1.3 years

Risk statistics will be published once a 12-month record has been established.

CREDIT RATINGS

	% of Fund
AAA+ to A-	76.9%
BBB+ to B-	3.5%
CCC+ to C-	0.0%
CLNs	11.6%
No Rating	8.0%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
29 Dec 2023	02 Jan 2024	0.65	0.00	0.65

PORTFOLIO DETAIL

ASSET ALLOCATION BY INSTRUMENT TYPE

	Domestic Assets	International Assets
Fixed Rate Bonds	24.0%	6.4%
Floating Rate Bonds	21.8%	0.3%
Cash and Money Market NCD's	21.7%	0.2%
Inflation Linked Bonds	16.3%	0.4%
Listed Property	3.1%	0.0%
Credit Linked Notes (CLNs)	3.1%	8.5%
Preference Shares	0.2%	0.0%
Other (Currency Futures)	(6.1%)	0.0%
Total	84.1%	15.9%
Net offshore exposure after currency hedge		1.4%

ASSET ALLOCATION BY ISSUER TYPE

	% of Fund
Government	30.0%
Banks: Senior Debt	25.7%
Banks and Insurers: NCDs & Deposits	22.1%
Other Corporates	12.5%
Banks: Subordinated debt (>12m)	4.9%
REITs: Equity and Debt	3.1%
Coronation Global Bond Fund	2.5%
Insurers	2.0%
Coronation Global Strategic Income	1.5%
State Owned Enterprises	1.4%
Banks: Subordinated debt (<12m)	0.4%
Currency Futures	(6.1%)
Total	**100.0%**

TOP 5 CREDIT EXPOSURE

	% of Fund
Republic Of South Africa	37.1%
Standard Bank Of SA Ltd	12.9%
Nedbank Ltd	7.5%
Jp Morgan Chase Bank	6.5%
Firstrand Bank Ltd	6.4%

TOP 5 REFERENCE ENTITY EXPOSURE

	% of Fund
Republic of South Africa	7.1%
MAS	1.2%
Nepi	0.7%
Prosus	0.7%
CDX IG	0.7%

100% of CLN exposure is issuer valued with a daily or at worst weekly price frequency

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2023												1.5%	**1.5%**

As this is a newly launched fund, the TER and TC's are based on an estimated calculation.
Please refer to page 4 of the Comprehensive Fact Sheet for important additional infomation, including change in cost disclosures.

Issue date: 2024/01/12