

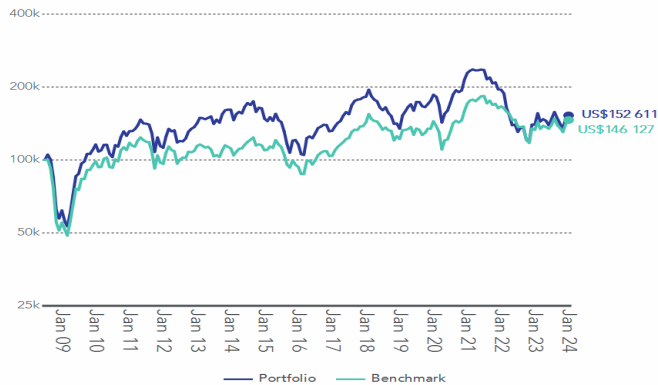
CORONATION GLOBAL EMERGING MARKETS FUND

CLASS B as at 31 December 2023

Launch date	14 July 2008
Fund size	US\$ 946.12 million
NAV	10.86
Benchmark	MSCI Emerging Markets Index
Portfolio manager/s	Gavin Joubert, Suhail Suleman and Iakovos Mekios

PERFORMANCE AND RISK STATISTICS

GROWTH OF A US\$100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark
Since Launch (unannualised)	52.61%	46.13%
Since Launch (annualised)	2.76%	2.48%
Latest 15 years (annualised)	6.20%	6.71%
Latest 10 years (annualised)	(0.55)%	2.73%
Latest 5 years (annualised)	2.56%	3.68%
Latest 3 years (annualised)	(12.61)%	(5.08)%
Latest 1 year	9.23%	9.83%
Year to date	9.23%	9.83%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	23.5%	21.0%
Sharpe Ratio	0.08	0.07
Maximum Gain	99.4%	56.3%
Maximum Drawdown	(50.0)%	(51.4)%
Positive Months	54.3%	53.2%

	Fund	Date Range
Highest annual return	106.2%	Mar 2009 - Feb 2010
Lowest annual return	(44.5)%	Jul 2021 - Jun 2022

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2023	11.6%	(7.6)%	2.3%	(1.5)%	(4.2)%	6.4%	6.7%	(5.9)%	(5.1)%	(4.4)%	9.8%	3.2%	9.2%
Fund 2022	(3.5)%	(13.0)%	(6.6)%	(9.0)%	0.6%	(6.7)%	4.4%	(0.6)%	(10.6)%	(2.3)%	18.4%	(0.2)%	(28.3)%
Fund 2021	2.2%	1.2%	(1.0)%	0.3%	0.6%	(0.4)%	(8.5)%	1.8%	(5.5)%	1.0%	(6.5)%	(0.3)%	(14.8)%
Fund 2020	(2.0)%	(7.4)%	(15.4)%	8.7%	3.0%	7.6%	8.5%	4.0%	(1.7)%	1.6%	10.7%	6.6%	23.1%
Fund 2019	13.6%	3.6%	4.5%	2.6%	(6.0)%	8.7%	0.0%	(3.9)%	(1.0)%	3.0%	3.2%	5.9%	38.2%

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.50%	1.51%
Fund expenses	1.40%	1.40%
VAT	0.11%	0.11%
Transaction costs (inc. VAT)	0.00%	0.00%
Total Investment Charge	0.21%	0.21%
	1.71%	1.72%

PORTFOLIO DETAIL

EFFECTIVE GEOGRAPHIC EXPOSURE

Country	31 Dec 2023
Equities	99.63%
China	18.14%
Brazil	13.58%
India	12.36%
South Korea	8.39%
Mexico	5.51%
France	5.48%
Taiwan	5.08%
Netherlands	3.46%
United Kingdom	3.28%
Singapore	3.28%
Other	21.06%
Cash	0.37%
USD	0.34%
Other	0.03%
ZAR	0.00%

TOP 10 HOLDINGS

As at 31 Dec 2023	% of Fund
Hdfc Bank Limited (India)	5.59%
Taiwan Semiconductor Man (Taiwan)	5.08%
Prosus Nv (China)	4.02%
Jd.com Inc (China)	3.54%
Northeast Utilities (Brazil)	3.22%
Airbus Group Se (France)	3.10%
Grupo Financiero Banorte (Mexico)	3.06%
Pdd Holdings Inc (Ireland)	2.95%
Bank Mandiri Tbk Pt (Indonesia)	2.93%
Sendas Distribuidora Sa-w/i (Brazil)	2.79%

SECTORAL EXPOSURE

As at 31 Dec 2023	Fund
Consumer Discretionary	37.82%
Financials	21.74%
Information Technology	13.42%
Consumer Staples	9.58%
Energy	6.47%
Industrials	5.72%
Communication Services	3.35%
Materials	0.90%
Health Care	0.57%
Cash	0.43%