

CORONATION GLOBAL EQUITY SELECT [ZAR] FEEDER FUND

CLASS A as at 31 December 2023

ASISA Fund Category	Global – Equity – General
Launch date	30 April 2015
Fund size	R 1.11 billion
NAV	208.39 cents
Benchmark	MSCI All Country World Index
Portfolio manager/s	Neil Padoa

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.25%	1.25%
Fund expenses	0.04%	0.04%
VAT	0.06%	0.06%
Transaction costs (inc. VAT)	0.19%	0.14%
Total Investment Charge	1.54%	1.49%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



RISK AND RETURNS VS BENCHMARK (AFTER FEES) (ZAR)

	Fund	Benchmark
Since Launch (unannualised)	108.4%	203.4%
Since Launch (annualised)	8.8%	13.7%
Latest 5 years (annualised)	13.4%	17.3%
Latest 3 years (annualised)	6.0%	13.8%
Latest 1 year	30.8%	31.3%
Year to date	30.8%	31.3%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	18.7%	15.7%
Sharpe Ratio	0.11	0.44
Maximum Gain	24.5%	18.0%
Maximum Drawdown	(25.7%)	(18.5%)
Positive Months	57.7%	55.8%

	Fund	Date Range
Highest annual return	39.0%	Feb 2019 - Jan 2020
Lowest annual return	(22.5%)	Jul 2021 - Jun 2022

MONTHLY PERFORMANCE (AFTER FEES) - ZAR RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2023	13.6%	2.6%	(2.8)%	2.8%	7.7%	1.1%	0.4%	1.5%	(6.8)%	(5.7)%	10.5%	4.1%	30.8%
Fund 2022	(8.4)%	(4.2)%	(5.0)%	(5.4)%	(2.1)%	(3.8)%	10.0%	1.0%	(6.8)%	6.5%	(1.1)%	(1.6)%	(20.4)%
Fund 2021	1.2%	5.0%	1.3%	3.1%	(5.7)%	4.6%	0.1%	(1.1)%	(1.3)%	5.8%	0.4%	0.5%	14.3%
Fund 2020	5.8%	(3.5)%	(3.9)%	15.3%	(1.1)%	0.1%	2.9%	6.4%	(7.1)%	(3.1)%	8.4%	(1.5)%	17.7%
Fund 2019	1.9%	10.6%	3.9%	4.6%	(5.1)%	2.1%	4.4%	2.5%	0.7%	4.8%	1.0%	(1.1)%	33.9%

PORTFOLIO DETAIL

GEOGRAPHIC ASSET ALLOCATION EXPOSURE

Sector	31 Dec 2023
Equities	100.0%
North America	75.3%
Europe	21.6%
Asia	3.1%
South Africa	0.0%

TOP 10 HOLDINGS

As at 31 Dec 2023	% of Fund
Entain Plc	4.6%
Canadian Pacific Railway Ltd	4.2%
Amazon Com Inc	4.0%
Airbus Group Se	3.8%
Canadian National Railway Co	3.8%
Charles Schwab Corp	3.7%
Heineken Holdings Nv	3.7%
Flutter Entertainment Inc	3.7%
Interactive Brokers Group	3.5%
Ryanair Holdings Plc Adr Usd	3.5%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
29 Sep 2023	02 Oct 2023	0.00	0.00	0.00
30 Mar 2023	03 Apr 2023	0.00	0.00	0.00