

CORONATION GLOBAL STRATEGIC USD INCOME [ZAR] FEEDER FUND

CLASS A as at 31 December 2023

ASISA Fund Category	Global - Multi-Asset - Income
Launch date	30 August 2013
Fund size	R541.47 million
NAV	215.75 cents
Benchmark	110% of SOFR
Portfolio manager/s	Nishan Maharaj & Seamus Vasey

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	115.8%	109.7%	6.1%
Since Launch (annualised)	7.7%	7.4%	0.3%
Latest 10 years (annualised)	7.5%	7.6%	(0.1)%
Latest 5 years (annualised)	7.5%	7.3%	0.2%
Latest 3 years (annualised)	9.7%	10.3%	(0.6)%
Latest 1 year	14.6%	13.5%	1.1%
Year to date	14.6%	13.5%	1.1%

	Fund
Modified Duration	1.3
Yield (Net of Fees)	5.2%

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) (USD)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	19.6%	17.7%	2.0%
Since Launch (annualised)	1.8%	1.6%	0.2%
Year to date	5.4%	5.6%	(0.2)%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	14.1%	14.6%
Sharpe Ratio	0.04	0.02
Maximum Gain	30.7%	33.0%
Maximum Drawdown	(23.2)%	(25.6)%
Positive Months	54.8%	52.4%

	Fund	Date Range
Highest annual return	36.7%	Feb 2015 - Jan 2016
Lowest annual return	(18.8)%	Jun 2020 - May 2021

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2023	3.5%	5.5%	(3.4)%	3.6%	8.3%	(4.2)%	(5.0)%	6.5%	(0.5)%	(0.8)%	2.5%	(1.4)%	14.6%
Fund 2022	(3.1)%	(0.7)%	(6.1)%	8.0%	(1.6)%	4.1%	2.1%	2.5%	4.1%	2.3%	(6.9)%	1.3%	5.0%
Fund 2021	2.4%	0.2%	(1.6)%	(1.4)%	(5.1)%	4.0%	2.5%	(0.9)%	3.8%	1.0%	4.6%	0.2%	9.7%
Fund 2020	6.2%	4.5%	9.7%	5.2%	(3.1)%	(0.9)%	(1.4)%	(0.1)%	(1.8)%	(1.9)%	(5.1)%	(3.8)%	6.5%
Fund 2019	(6.4)%	5.7%	3.7%	(0.4)%	1.4%	(2.8)%	0.7%	6.8%	0.5%	0.2%	(2.9)%	(3.7)%	2.0%
Fund 2018	(3.5)%	(1.5)%	0.7%	5.0%	1.9%	8.1%	(4.0)%	11.3%	(3.0)%	4.6%	(7.3)%	4.3%	16.0%

Total Expense Ratio	1 Year	3 Year
Fund management fee	0.90%	0.91%
Fund expenses	0.80%	0.80%
VAT	0.06%	0.06%
Transaction costs (inc. VAT)	0.04%	0.04%
Total Investment Charge	0.01%	0.01%
	0.91%	0.92%

PORTFOLIO DETAIL

ASSET ALLOCATION BY INSTRUMENT TYPE

	% of Fund
Developed Market (Investment Grade)	83.7%
Fixed Rate Bonds	57.4%
Floating Rate Bonds	11.1%
Inflation Rate Bonds	15.2%
Emerging Market (Investment Grade)	5.1%
Fixed Rate Bonds	4.4%
Floating Rate Bonds	0.7%
Inflation Rate Bonds	0.0%
Developed Market (High Yield)	0.3%
Emerging Market (High Yield)	6.9%
Convertibles and Hybrids	1.4%
Listed Property	1.1%
ETF	0.3%
Cash & Money Market	1.2%
Total	100.0%

ASSET ALLOCATION BY ISSUER TYPE

	% of Fund
Corporations	50.4%
Sovereigns	47.3%
Cash	1.2%
Multi-National	0.0%
REITS	1.1%
Total	100.0%

ASSET ALLOCATION BY RATINGS BAND

	% of Fund
Investment Grade	88.8%
Sub-investment Grade	7.2%
Other instruments	4.0%

TOP 5 ISSUER EXPOSURE

	% of Fund
United States Government Treasury	43.9%
Government of Mexico	3.1%
JP Morgan	2.9%
Sasol	2.7%
UBS Group	2.7%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
29 Sep 2023	02 Oct 2023	0.00	0.00	0.00
30 Mar 2023	03 Apr 2023	0.00	0.00	0.00