

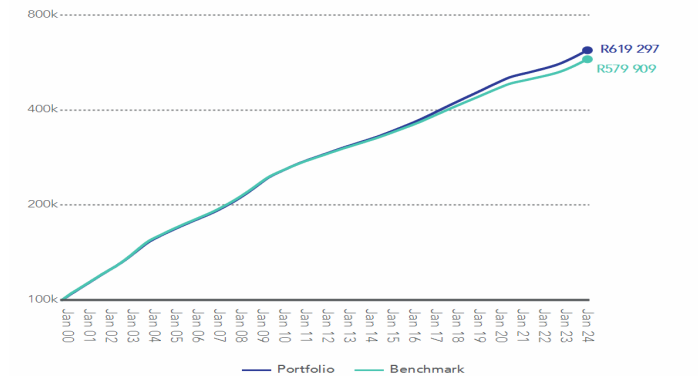
CLASS A as at 31 December 2023

ASISA Fund Category	South African - Interest Bearing - Money Market
Launch date	01 October 1999
Fund size	R 8.12 billion
NAV	100.00 cents
Benchmark	Alexander Forbes 3-month (SteFI) Index
Portfolio manager/s	Nishan Maharaj, Mauro Longano and Sinovuyo Ndaleni

Total Expense Ratio	1 Year	3 Year
Fund management fee	0.30%	0.30%
Fund expenses	0.25%	0.25%
VAT	0.01%	0.01%
Transaction costs (inc. VAT)	0.04%	0.04%
Total Investment Charge	0.00%	0.00%
	0.30%	0.30%

PERFORMANCE AND RISK STATISTICS

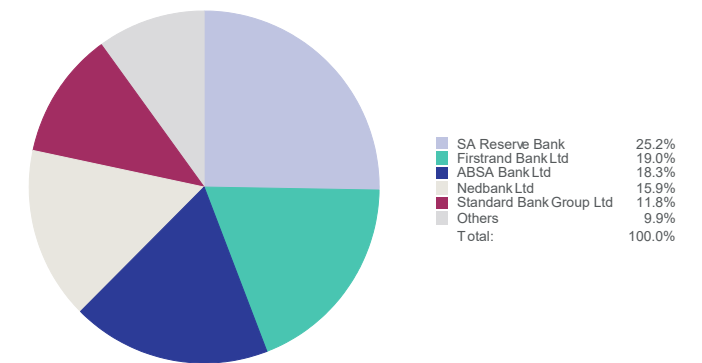
GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

CREDIT EXPOSURE

As at 31 Dec 2023



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	519.3%	479.9%	39.4%
Since Launch (annualised)	7.8%	7.5%	0.3%
Latest 20 years (annualised)	7.1%	6.7%	0.4%
Latest 15 years (annualised)	6.6%	6.1%	0.5%
Latest 10 years (annualised)	6.7%	6.1%	0.6%
Latest 5 years (annualised)	6.2%	5.6%	0.6%
Latest 3 years (annualised)	5.9%	5.4%	0.5%
Latest 1 year	8.3%	7.8%	0.4%
Year to date	8.3%	7.8%	0.4%

MATURITY PROFILE DETAIL

Maturity Bucket	31 Dec 2023
0 to 3 Months	47.9%
3 to 6 Months	26.1%
6 to 9 Months	17.3%
9 to 12 Months	8.7%
Modified Duration in years	0.16

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	0.6%	0.7%
Sharpe Ratio	(0.10)	N/A
Maximum Gain	519.3%	N/A
Maximum Drawdown	N/A	N/A
Positive Months	100.0%	N/A

The price of each unit is aimed at a constant price of 100 cents per unit. The total return to the investor is primarily made up of interest received but, may also include any gain or loss made on any particular instrument. In most cases this will merely have the effect of increasing or decreasing the daily yield, but in an extreme case it can have the effect of reducing the capital value of the Fund.

	Fund	Date Range
Highest annual return	12.9%	Aug 2002 - Jul 2003
Lowest annual return	3.9%	Sep 2020 - Aug 2021

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2023	0.62%	0.57%	0.63%	0.63%	0.67%	0.67%	0.69%	0.70%	0.69%	0.71%	0.69%	0.70%	8.28%
Fund 2022	0.36%	0.33%	0.37%	0.37%	0.41%	0.41%	0.45%	0.49%	0.50%	0.55%	0.55%	0.62%	5.56%
Fund 2021	0.31%	0.28%	0.30%	0.33%	0.33%	0.33%	0.34%	0.35%	0.35%	0.33%	0.33%	0.35%	4.01%
Fund 2020	0.62%	0.57%	0.61%	0.53%	0.50%	0.42%	0.41%	0.37%	0.33%	0.33%	0.31%	0.32%	5.44%
Fund 2019	0.63%	0.59%	0.65%	0.63%	0.66%	0.63%	0.64%	0.63%	0.60%	0.62%	0.59%	0.62%	7.75%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Yield
31 Dec 2023	02 Jan 2024	0.70	8.51
30 Nov 2023	01 Dec 2023	0.69	8.53
31 Oct 2023	01 Nov 2023	0.71	8.59
30 Sep 2023	02 Oct 2023	0.69	8.51
31 Aug 2023	01 Sep 2023	0.70	8.53
31 Jul 2023	01 Aug 2023	0.69	8.51
30 Jun 2023	03 Jul 2023	0.67	8.40
31 May 2023	01 Jun 2023	0.67	8.25
30 Apr 2023	02 May 2023	0.63	7.86
31 Mar 2023	03 Apr 2023	0.63	7.64
28 Feb 2023	01 Mar 2023	0.57	7.61
31 Jan 2023	01 Feb 2023	0.62	7.53