

CORONATION GLOBAL EMERGING MARKETS FLEXIBLE [ZAR] FUND

CLASS A as at 31 October 2023

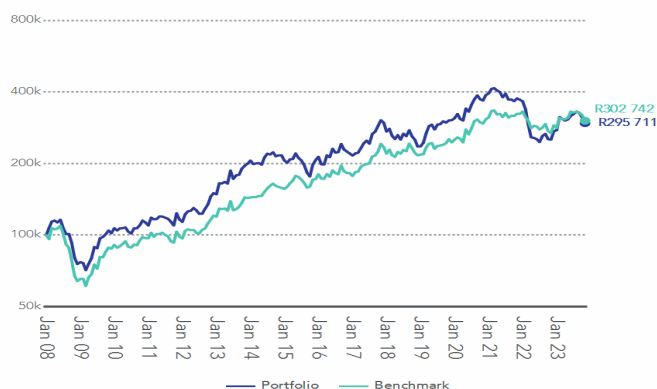
TRUST IS EARNED™

ASISA Fund Category	Global - Multi Asset - Flexible
Launch date	28 December 2007
Fund size	R 5.10 billion
NAV	281.65 cents
Benchmark/Performance	MSCI Emerging Markets Index
Fee Hurdle	
Portfolio manager/s	Gavin Joubert, Suhail Suleman and Iakovos Mekios

Total Expense Ratio	1.25%	1.54%
Fee for performance in line with benchmark	1.15%	1.15%
Adjusted for out/(under)-performance	(0.15)%	0.10%
Fund expenses	0.10%	0.10%
VAT	0.15%	0.19%
Transaction costs (inc. VAT)	0.19%	0.19%
Total Investment Charge	1.44%	1.72%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark
Since Launch (unannualised)	195.7%	202.7%
Since Launch (annualised)	7.1%	7.2%
Latest 15 years (annualised)	9.1%	10.5%
Latest 10 years (annualised)	4.2%	7.7%
Latest 5 years (annualised)	3.2%	6.4%
Latest 3 years (annualised)	(7.0)%	0.9%
Latest 2 years (annualised)	(11.3)%	(3.3)%
Latest 1 year	17.3%	12.6%
Year to date	7.1%	7.2%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Return	7.1%	7.2%
Annualised Deviation	17.1%	15.1%
Sharpe Ratio	(0.03)	(0.02)
Maximum Gain	25.5%	36.4%
Maximum Drawdown	(40.6)%	(44.2)%
Positive Months	54.7%	55.3%

	Fund	Date Range
Highest annual return	49.7%	Mar 2009 - Feb 2010
Lowest annual return	(37.5)%	Mar 2008 - Feb 2009

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2023	13.7%	(1.9)%	(1.4)%	1.1%	3.6%	1.6%	2.5%	(1.2)%	(4.4)%	(5.3)%			7.1%
Fund 2022	(7.5)%	(13.4)%	(11.8)%	(0.5)%	(1.3)%	(2.7)%	6.0%	2.1%	(5.0)%	(0.4)%	8.4%	1.0%	(24.4)%
Fund 2021	4.4%	0.6%	(2.2)%	(1.4)%	(5.0)%	3.5%	(5.6)%	0.1%	(1.6)%	2.7%	(1.2)%	(1.6)%	(7.5)%

*This column shows the most recently available figures for the 12 months ending September 2023. The 12-month TER for the financial year ending September 2023 was 1.25% which included a -0.15% adjustment for out/(under) performance and a total investment charge of 1.44%.

Issue date: 2023/11/09

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Country	31 Oct 2023
Equities	95.26%
China	21.36%
Brazil	14.56%
India	9.21%
South Korea	7.90%
France	6.14%
Taiwan	4.92%
Mexico	4.55%
Netherlands	3.78%
Singapore	3.28%
Germany	2.97%
Other	16.58%
Cash	4.63%
USD	3.61%
Other	0.99%
ZAR	0.09%
HKD	0.00%
EUR	(0.06)%
Real Estate	0.10%
Brazil	0.10%

TOP 10 HOLDINGS

As at 30 Sep 2023	% of Fund
Prosus Nv (China)	5.4%
Hdfc Bank Limited (India)	4.9%
Taiwan Semiconductor Man (Taiwan)	4.8%
Jd.com Inc (China)	4.1%
Airbus Group Se (France)	3.1%
Sendas Distribuidora Sa-w/i (Brazil)	3.0%
Grupo Financiero Banorte (Mexico)	2.7%
Delivery Hero Se (Germany)	2.5%
Melco Crown Entertainment-adr (China)	2.5%
Naver Corp (South Korea)	2.4%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
29 Sep 2023	02 Oct 2023	0.67	0.66	0.01
30 Mar 2023	03 Apr 2023	0.00	0.00	0.00