

CORONATION GLOBAL MANAGED [ZAR] FEEDER FUND

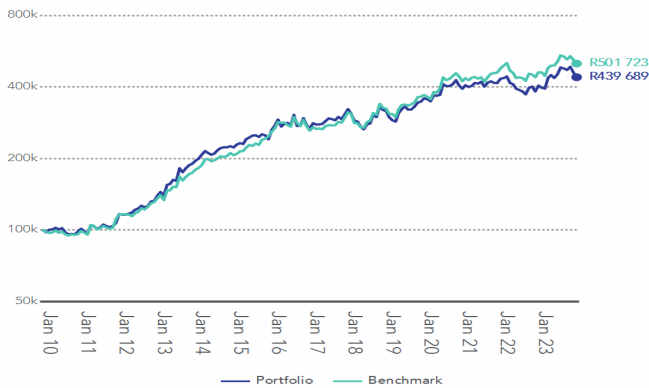
CLASS A as at 31 October 2023

ASISA Fund Category	Global - Multi Asset - High Equity
Launch date	29 October 2009
Fund size	R 7.46 billion
NAV	433.07 cents
Benchmark	Composite: 60% MSCI All Country World Index & 40% Barclays Global Bond Aggregate
Portfolio manager/s	Neil Padoa and Humaira Surve

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.36%	1.38%
Fund expenses	1.25%	1.25%
VAT	0.05%	0.07%
Transaction costs (inc. VAT)	0.06%	0.06%
Total Investment Charge	0.12%	0.10%
	1.49%	1.48%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



RISK AND RETURNS VS BENCHMARK (AFTER FEES) (ZAR)

	Fund	Benchmark
Since Launch (unannualised)	339.7%	401.7%
Since Launch (annualised)	11.2%	12.2%
Latest 10 years (annualised)	8.4%	10.8%
Latest 5 years (annualised)	6.7%	9.1%
Latest 3 years (annualised)	3.8%	5.8%
Latest 1 year	8.5%	8.8%
Year to date	11.6%	12.5%

RETURNS VS BENCHMARK (AFTER FEES) (USD)

	Fund	Benchmark
Since Launch (unannualised)	83.8%	110.1%
Since Launch (annualised)	4.4%	5.4%
Latest 3 years (annualised)	(0.7%)	1.1%
Year to date	1.4%	2.7%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
29 Sep 2023	02 Oct 2023	0.00	0.00	0.00
30 Mar 2023	03 Apr 2023	0.00	0.00	0.00

MONTHLY PERFORMANCE (AFTER FEES) - ZAR RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2023	11.0%	2.7%	(2.7)%	3.5%	6.9%	(1.0)%	(1.4)%	3.0%	(5.2)%	(4.6)%			11.6%
Fund 2022	(6.0)%	(1.1)%	(4.3)%	(1.3)%	(1.4)%	(2.7)%	6.4%	1.2%	(4.5)%	5.8%	(2.1)%	(0.7)%	(11.0)%
Fund 2021	1.2%	2.8%	(0.6)%	1.7%	(4.6)%	3.8%	1.4%	(1.5)%	(0.1)%	4.2%	0.7%	1.5%	10.7%
Fund 2020	5.8%	(0.3)%	0.9%	10.7%	(1.7)%	0.1%	1.7%	4.1%	(5.1)%	(3.0)%	3.4%	(1.7)%	14.8%
Fund 2019	(1.3)%	8.6%	3.9%	2.5%	(2.9)%	0.2%	3.0%	3.8%	1.0%	3.2%	(0.8)%	(2.0)%	20.2%

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	31 Oct 2023
Equities	63.9%
Infrastructure	4.6%
Property	1.5%
Convertible Bonds	2.9%
High Yield Bonds	5.1%
Gold	0.0%
Merger Arbitrage	0.0%
Fixed Income	19.3%
T-Bills	2.5%
Inflation-linked bonds	7.3%
Investment Grade	9.5%
Cash	2.7%

TOP 10 HOLDINGS

As at 30 Sep 2023	% of Fund
British American Tobacco	2.6%
Heineken Holdings Nv	2.5%
Canadian National Railway Co	2.2%
Airbus Group Se	2.1%
Interactive Brokers Group	1.9%
Prosus Nv	1.9%
Canadian Pacific Railway Ltd	1.9%
Ryanair Holdings Plc ADR Usd	1.8%
Amazon Com Inc	1.8%
Valaris Ltd	1.7%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	13.5%	12.4%
Sharpe Ratio	0.28	0.39
Maximum Gain	22.7%	24.8%
Maximum Drawdown	(17.7)%	(15.8)%
Positive Months	58.3%	58.9%

	Fund	Date Range
Highest annual return	48.9%	Jan 2013 - Dec 2013
Lowest annual return	(11.0)%	Jan 2022 - Dec 2022