

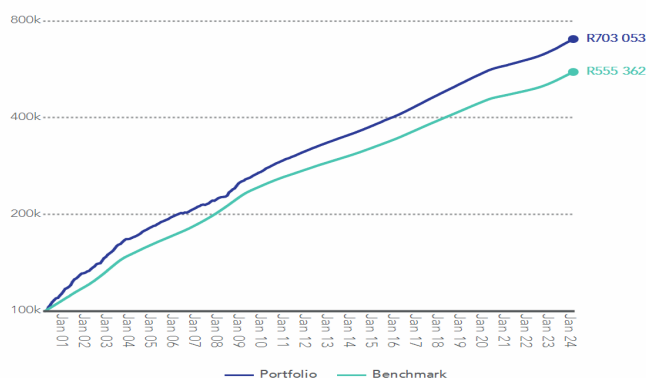
CLASS A as at 29 February 2024

<b>ASISA Fund Category</b>	South African - Interest Bearing - Short Term
<b>Launch date</b>	03 April 2000
<b>Fund size</b>	R 2.22 billion
<b>NAV</b>	1118.27 cents
<b>Benchmark</b>	Alexander Forbes 3-month (StefI) Index
<b>Portfolio manager/s</b>	Nishan Maharaj, Mauro Longano and Sinovuyo Ndaleni

Total Expense Ratio	1 Year	3 Year
Fund management fee	0.52%	0.53%
Fund expenses	0.44%	0.45%
VAT	0.01%	0.01%
Transaction costs (inc. VAT)	0.07%	0.07%
Total Investment Charge	0.00%	0.00%
	0.52%	0.53%

## PERFORMANCE AND RISK STATISTICS

## GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



## PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	603.1%	455.4%	147.7%
Since Launch (annualised)	8.5%	7.4%	1.1%
Latest 20 years (annualised)	7.4%	6.7%	0.6%
Latest 15 years (annualised)	7.0%	6.1%	1.0%
Latest 10 years (annualised)	7.0%	6.1%	0.9%
Latest 5 years (annualised)	6.4%	5.6%	0.8%
Latest 3 years (annualised)	6.5%	5.7%	0.8%
Latest 1 year	8.8%	8.1%	0.8%
Year to date	1.5%	1.3%	0.1%

Fund	Yield (Net of Fees)
Fund	8.9%

## RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	1.4%	0.7%
Sharpe Ratio	0.52	N/A
Maximum Gain	219.0%	N/A
Maximum Drawdown	(0.3)%	N/A
Positive Months	98.6%	N/A

	Fund	Date Range
Highest annual return	18.6%	May 2000 - Apr 2001
Lowest annual return	4.2%	Aug 2020 - Jul 2021

## MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2024	0.79%	0.67%											1.46%
Fund 2023	0.66%	0.56%	0.64%	0.59%	0.66%	0.75%	0.78%	0.77%	0.70%	0.74%	0.71%	0.69%	8.56%
Fund 2022	0.36%	0.35%	0.38%	0.39%	0.42%	0.44%	0.42%	0.53%	0.48%	0.58%	0.54%	0.59%	5.61%
Fund 2021	0.31%	0.27%	0.45%	0.34%	0.36%	0.36%	0.34%	0.39%	0.37%	0.35%	0.37%	0.35%	4.33%

## PORTFOLIO DETAIL

## ASSET ALLOCATION BY ISSUER TYPE

	% of Fund
Banks and Insurers: NCDs & Deposits	49.1%
Banks: Senior Debt	19.4%
Treasury Bill	12.9%
Other Corporates	6.8%
REITs	6.0%
Insurers	2.8%
Government	2.0%
State Owned Enterprises	1.0%
<b>Total</b>	<b>100.0%</b>

## TOP 5 ISSUER EXPOSURE

	% of Fund
Absa Bank Ltd	18.4%
Nedbank Ltd	16.1%
Standard Bank Of SA Ltd	14.2%
Sa Reserve Bank	12.9%
Firststrand Bank Ltd	12.8%

## MATURITY PROFILE DETAIL

As at 29 Feb 2024	
0 to 3 Months	17.6%
3 to 6 Months	25.6%
6 to 9 Months	6.8%
9 to 12 Months	20.5%
1 to 3 Years	23.6%
3 to 7 Years	5.9%
7 to 12 Years	0.0%
Over 12 Years	0.0%

Modified Duration in years	0.20
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## INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Interest
29 Dec 2023	02 Jan 2024	23.76	23.76
29 Sep 2023	02 Oct 2023	23.61	23.61
30 Jun 2023	03 Jul 2023	22.33	22.33
31 Mar 2023	03 Apr 2023	20.69	20.69