

CORONATION GLOBAL STRATEGIC USD INCOME [ZAR] FEEDER FUND

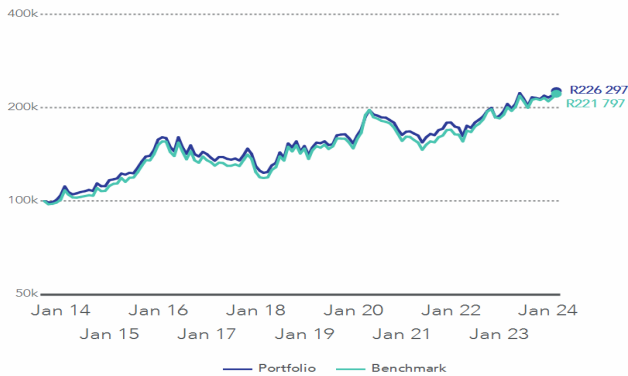
CLASS A as at 29 February 2024

| | |
|---------------------|-------------------------------|
| ASISA Fund Category | Global - Multi-Asset - Income |
| Launch date | 30 August 2013 |
| Fund size | R 2.31 billion |
| NAV | 226.29 cents |
| Benchmark | 110% of SOFR |
| Portfolio manager/s | Nishan Maharaj & Seamus Vasey |

| | | |
|------------------------------|--------|--------|
| Total Expense Ratio | 1 Year | 3 Year |
| Fund management fee | 0.90% | 0.91% |
| Fund expenses | 0.80% | 0.80% |
| VAT | 0.06% | 0.06% |
| Transaction costs (inc. VAT) | 0.04% | 0.04% |
| Total Investment Charge | 0.01% | 0.01% |
| | 0.91% | 0.91% |

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) (ZAR)

| | Fund | Benchmark | Active Return |
|------------------------------|--------|-----------|---------------|
| Since Launch (unannualised) | 126.3% | 121.8% | 4.5% |
| Since Launch (annualised) | 8.1% | 7.9% | 0.2% |
| Latest 10 years (annualised) | 7.8% | 7.8% | 0.0% |
| Latest 5 years (annualised) | 8.7% | 8.8% | 0.0% |
| Latest 3 years (annualised) | 10.5% | 11.3% | (0.8)% |
| Latest 1 year | 10.0% | 10.5% | (0.5)% |
| Year to date | 4.9% | 5.8% | (0.9)% |

| | Fund |
|---------------------|------|
| Modified Duration | 0.9 |
| Yield (Net of Fees) | 5.1% |

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) (USD)

| | Fund | Benchmark | Active Return |
|-----------------------------|-------|-----------|---------------|
| Since Launch (unannualised) | 20.5% | 18.9% | 1.7% |
| Since Launch (annualised) | 1.8% | 1.7% | 0.1% |
| Year to date | 0.7% | 1.0% | (0.3)% |

RISK STATISTICS SINCE LAUNCH

| | Fund | Benchmark |
|----------------------|---------|-----------|
| Annualised Deviation | 14.0% | 14.6% |
| Sharpe Ratio | 0.04 | 0.02 |
| Maximum Gain | 30.7% | 33.0% |
| Maximum Drawdown | (23.2)% | (25.6)% |
| Positive Months | 55.6% | 53.2% |

| | Fund | Date Range |
|-----------------------|---------|---------------------|
| Highest annual return | 36.7% | Feb 2015 - Jan 2016 |
| Lowest annual return | (18.8)% | Jun 2020 - May 2021 |

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|-----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| Fund 2024 | 1.6% | 3.2% | | | | | | | | | | | 4.9% |
| Fund 2023 | 3.5% | 5.5% | (3.4)% | 3.6% | 8.3% | (4.2)% | (5.0)% | 6.5% | (0.5)% | (0.8)% | 2.5% | (1.4)% | 14.6% |
| Fund 2022 | (3.1)% | (0.7)% | (6.1)% | 8.0% | (1.6)% | 4.1% | 2.1% | 2.5% | 4.1% | 2.3% | (6.9)% | 1.3% | 5.0% |
| Fund 2021 | 2.4% | 0.2% | (1.6)% | (1.4)% | (5.1)% | 4.0% | 2.5% | (0.9)% | 3.8% | 1.0% | 4.6% | 0.2% | 9.7% |
| Fund 2020 | 6.2% | 4.5% | 9.7% | 5.2% | (3.1)% | (0.9)% | (1.4)% | (0.1)% | (1.8)% | (1.9)% | (5.1)% | (3.8)% | 6.5% |
| Fund 2019 | (6.4)% | 5.7% | 3.7% | (0.4)% | 1.4% | (2.8)% | 0.7% | 6.8% | 0.5% | 0.2% | (2.9)% | (3.7)% | 2.0% |

PORTFOLIO DETAIL

ASSET ALLOCATION BY INSTRUMENT TYPE

| | % of Fund |
|--|---------------|
| Developed Market (Investment Grade) | 78.8% |
| Fixed Rate Bonds | 30.2% |
| Floating Rate Bonds | 38.8% |
| Inflation Rate Bonds | 9.8% |
| Emerging Market (Investment Grade) | 6.3% |
| Fixed Rate Bonds | 5.6% |
| Floating Rate Bonds | 0.7% |
| Inflation Rate Bonds | 0.0% |
| Developed Market (High Yield) | 1.7% |
| Emerging Market (High Yield) | 7.0% |
| Convertibles and Hybrids | 4.5% |
| Listed Property | 1.3% |
| ETF | 0.2% |
| Cash & Money Market | 0.2% |
| Total | 100.0% |

ASSET ALLOCATION BY ISSUER TYPE

| | % of Fund |
|----------------|---------------|
| Corporations | 61.3% |
| Sovereigns | 37.2% |
| Cash | 0.2% |
| Multi-National | 0.0% |
| REITS | 1.3% |
| Total | 100.0% |

ASSET ALLOCATION BY RATINGS BAND

| | % of Fund |
|----------------------|-----------|
| Investment Grade | 88.8% |
| Sub-investment Grade | 8.9% |
| Other instruments | 2.3% |

TOP 5 ISSUER EXPOSURE

| | % of Fund |
|-----------------------------------|-----------|
| United States Government Treasury | 32.3% |
| Government of Mexico | 3.6% |
| HSBC | 3.4% |
| USB | 3.3% |
| Standard Chartered | 3.0% |

INCOME DISTRIBUTIONS

| Declaration | Payment | Amount | Dividend | Interest |
|-------------|-------------|--------|----------|----------|
| 29 Sep 2023 | 02 Oct 2023 | 0.00 | 0.00 | 0.00 |
| 30 Mar 2023 | 03 Apr 2023 | 0.00 | 0.00 | 0.00 |