

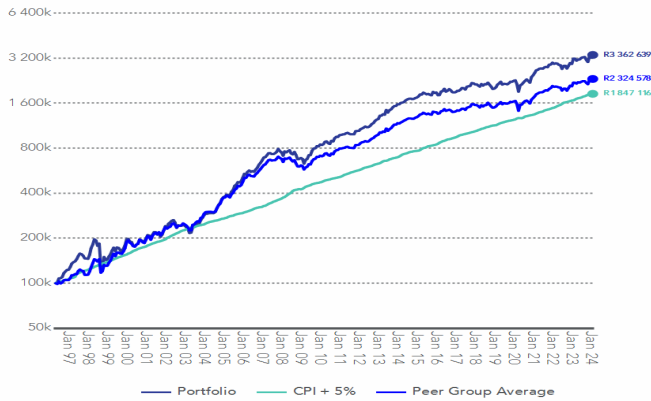
CLASS A as at 31 January 2024

ASISA Fund Category	South African – Multi-asset – High Equity
Launch date	15 April 1996
Fund size	R110.13 billion
NAV	14272.53 cents
Benchmark	ASISA fund category average (excluding Coronation funds)
Portfolio manager/s	Karl Leinberger and Sarah-Jane Alexander

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.66%	1.63%
Fund expenses	1.24%	1.24%
VAT	0.23%	0.20%
Transaction costs (inc. VAT)	0.19%	0.19%
Total Investment Charge	0.18%	0.19%
	1.84%	1.82%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	CPI +5%	Peer Group Average
Since Launch (unannualised)	3262.6%	1747.1%	2224.6%
Since Launch (annualised)	13.5%	11.1%	12.0%
Latest 20 years (annualised)	13.0%	10.5%	10.8%
Latest 15 years (annualised)	11.3%	10.2%	9.4%
Latest 10 years (annualised)	7.9%	10.1%	7.1%
Latest 5 years (annualised)	10.4%	10.2%	8.8%
Latest 3 years (annualised)	9.7%	11.1%	9.3%
Latest 1 year	6.0%	10.6%	5.8%
Year to date	0.0%	0.7%	(0.1)%

RISK STATISTICS SINCE LAUNCH

	Fund	Peer Group Average
Annualised Deviation	13.0%	10.3%
Sharpe Ratio	0.35	0.30
Maximum Gain	57.9%	29.5%
Maximum Drawdown	(34.3)%	(18.8)%
Positive Months	66.7%	64.6%

	Fund	Date Range
Highest annual return	49.3%	Aug 2004 - Jul 2005
Lowest annual return	(17.4)%	Sep 1997 - Aug 1998

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2024	0.0%												0.0%
Fund 2023	8.4%	0.1%	(3.1)%	1.7%	0.3%	2.5%	0.8%	0.4%	(4.2)%	(3.4)%	8.7%	2.6%	14.9%
Fund 2022	(1.9)%	0.9%	(0.3)%	(2.0)%	(0.7)%	(5.5)%	4.8%	0.1%	(4.3)%	4.5%	4.3%	(1.5)%	(2.0)%
Fund 2021	3.7%	4.1%	0.8%	1.7%	0.4%	(0.5)%	2.1%	0.9%	(0.6)%	4.0%	0.3%	2.9%	21.5%
Fund 2020	0.7%	(5.6)%	(11.0)%	10.1%	1.5%	2.9%	2.6%	2.4%	(2.3)%	(2.7)%	8.9%	2.9%	8.9%

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	31 Jan 2024
Domestic Assets	53.4%
■ Equities	37.5%
Basic Materials	3.8%
Industrials	0.4%
Consumer Goods	2.5%
Health Care	0.8%
Consumer Services	10.4%
Telecommunications	1.1%
Financials	9.7%
Technology	5.5%
Derivatives	3.4%
Unlisted	0.0%
■ Real Estate	3.4%
■ Bonds	13.0%
■ Cash	(0.6)%
International Assets	46.6%
■ Equities	35.1%
■ Preference Shares & Other Securities	0.0%
■ Real Estate	0.0%
■ Bonds	9.4%
■ Cash	2.0%

TOP 10 HOLDINGS

As at 31 Dec 2023	% of Fund
Naspers Ltd	3.3%
FirstRand Limited	2.8%
Cie Financiere Richemont Ag	2.8%
Standard Bank Of SA Ltd	2.5%
Capitec Bank Holdings Ltd	1.8%
Prosus Nv	1.7%
Mondi Limited	1.6%
Bid Corp Ltd	1.4%
Mtn Group Ltd	1.3%
Fortress Ltd	1.2%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
29 Sep 2023	02 Oct 2023	158.96	72.61	86.34
31 Mar 2023	03 Apr 2023	130.27	36.62	93.65
30 Sep 2022	03 Oct 2022	185.11	80.22	104.89
31 Mar 2022	01 Apr 2022	139.62	48.32	91.30