



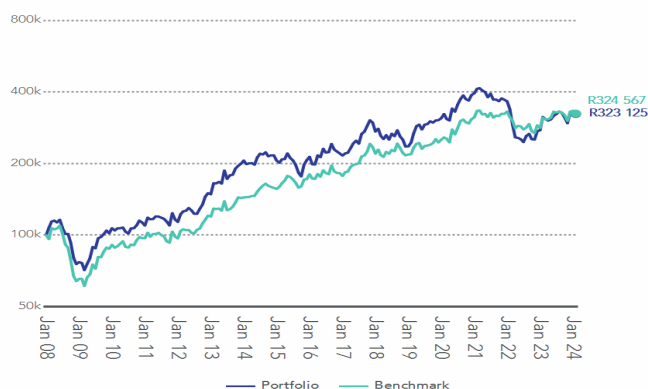
CLASS A as at 31 January 2024

ASISA Fund Category	Global - Multi Asset - Flexible
Launch date	28 December 2007
Fund size	R 5.37 billion
NAV	307.76 cents
Benchmark/Performance	MSCI Emerging Markets Index
Fee Hurdle	
Portfolio manager/s	Gavin Joubert, Suhail Suleman and Iakovos Mekios

Total Expense Ratio	1.26%	1 Year*	1.41%	3 Year	1.15%
Fee for performance in line with benchmark					1.15%
Adjusted for out/(under)-performance					(0.02)%
Fund expenses	0.12%				0.11%
VAT	0.15%				0.17%
Transaction costs (inc. VAT)	0.21%				0.20%
Total Investment Charge	1.48%				1.61%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark
Since Launch (unannualised)	223.1%	224.6%
Since Launch (annualised)	7.6%	7.6%
Latest 15 years (annualised)	10.1%	11.3%
Latest 10 years (annualised)	5.0%	8.4%
Latest 5 years (annualised)	5.7%	8.2%
Latest 3 years (annualised)	(7.8)%	(0.8)%
Latest 2 years (annualised)	(2.2)%	1.8%
Latest 1 year	2.9%	4.2%
Year to date	(1.9)%	(2.6)%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Return	7.6%	7.6%
Annualised Deviation	17.2%	15.2%
Sharpe Ratio	N/A	0.01
Maximum Gain	25.5%	36.4%
Maximum Drawdown	(40.6)%	(44.2)%
Positive Months	54.9%	55.4%

	Fund	Date Range
Highest annual return	49.7%	Mar 2009 - Feb 2010
Lowest annual return	(37.5)%	Mar 2008 - Feb 2009

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2024	(1.9)%												(1.9)%
Fund 2023	13.7%	(1.9)%	(1.4)%	1.1%	3.6%	1.6%	2.5%	(1.2)%	(4.4)%	(5.3)%	10.5%	0.8%	19.3%
Fund 2022	(7.5)%	(13.4)%	(11.8)%	(0.5)%	(1.3)%	(2.7)%	6.0%	2.1%	(5.0)%	(0.4)%	8.4%	1.0%	(24.4)%

*This column shows the most recently available figures for the 12 months ending December 2023. The 12-month TER for the financial year ending September 2023 was 1.25% which included a -0.15% adjustment for out/(under) performance and a total investment charge of 1.44%.

Issue date: 2024/02/08

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Country	31 Jan 2024
Equities	97.46%
China	15.89%
Brazil	13.80%
India	12.80%
South Korea	8.64%
Taiwan	5.79%
France	5.57%
Mexico	5.56%
Indonesia	3.13%
Netherlands	3.07%
Singapore	3.03%
Other	20.18%
Cash	2.44%
USD	2.33%
Other	0.26%
HKD	0.00%
EUR	(0.04)%
ZAR	(0.10)%
Real Estate	0.10%
Brazil	0.10%

TOP 10 HOLDINGS

As at 31 Dec 2023	% of Fund
Hdfc Bank Limited (India)	5.5%
Taiwan Semiconductor Man (Taiwan)	5.1%
Prosus Nv (China)	4.1%
Jd.com Inc (China)	3.4%
Airbus Group Se (France)	3.2%
Northeast Utilities (Brazil)	3.1%
Grupo Financiero Banorte (Mexico)	3.0%
Pdd Holdings Inc (Ireland)	3.0%
Bank Mandiri Tbk Pt (Indonesia)	2.8%
Sendas Distribuidora Sa-w/i (Brazil)	2.8%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
29 Sep 2023	02 Oct 2023	0.67	0.66	0.01
30 Mar 2023	03 Apr 2023	0.00	0.00	0.00