

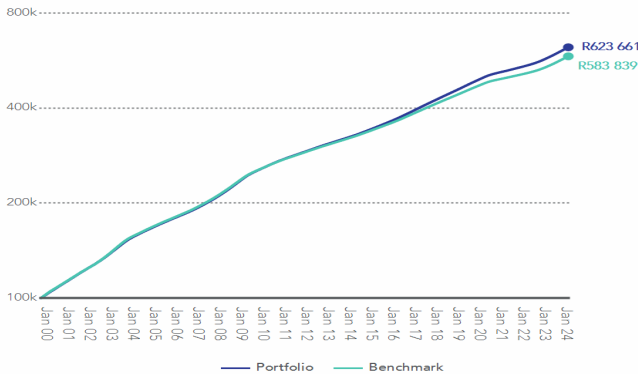
CLASS A as at 31 January 2024

| | |
|----------------------------|--|
| ASISA Fund Category | South African - Interest Bearing - Money Market |
| Launch date | 01 October 1999 |
| Fund size | R 8.09 billion |
| NAV | 100.00 cents |
| Benchmark | Alexander Forbes 3-month (SteFI) Index |
| Portfolio manager/s | Nishan Maharaj, Mauro Longano and Sinovuyo Ndaleni |

| | | |
|--------------------------------|--------------|--------------|
| Total Expense Ratio | 1 Year | 3 Year |
| Fund management fee | 0.30% | 0.30% |
| Fund expenses | 0.25% | 0.25% |
| VAT | 0.01% | 0.01% |
| Transaction costs (inc. VAT) | 0.04% | 0.04% |
| Total Investment Charge | 0.00% | 0.00% |
| | 0.30% | 0.30% |

PERFORMANCE AND RISK STATISTICS

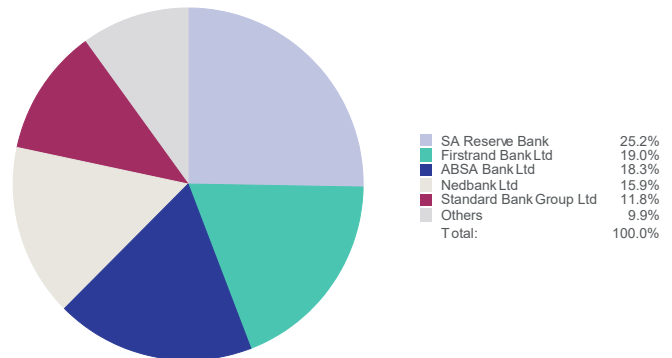
GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

CREDIT EXPOSURE

As at 31 Dec 2023



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

| | Fund | Benchmark | Active Return |
|------------------------------|--------|-----------|---------------|
| Since Launch (unannualised) | 523.7% | 483.8% | 39.8% |
| Since Launch (annualised) | 7.8% | 7.5% | 0.3% |
| Latest 20 years (annualised) | 7.1% | 6.7% | 0.4% |
| Latest 15 years (annualised) | 6.6% | 6.1% | 0.5% |
| Latest 10 years (annualised) | 6.7% | 6.1% | 0.6% |
| Latest 5 years (annualised) | 6.2% | 5.6% | 0.6% |
| Latest 3 years (annualised) | 6.1% | 5.5% | 0.5% |
| Latest 1 year | 8.4% | 8.0% | 0.4% |
| Year to date | 0.7% | 0.7% | 0.0% |

MATURITY PROFILE DETAIL

| Maturity Bucket | 31 Jan 2024 |
|----------------------------|-------------|
| 0 to 3 Months | 38.0% |
| 3 to 6 Months | 42.6% |
| 6 to 9 Months | 13.6% |
| 9 to 12 Months | 5.8% |
| Modified Duration in years | 0.16 |

RISK STATISTICS SINCE LAUNCH

| | Fund | Benchmark |
|----------------------|--------|-----------|
| Annualised Deviation | 0.6% | 0.7% |
| Sharpe Ratio | (0.10) | N/A |
| Maximum Gain | 523.7% | N/A |
| Maximum Drawdown | N/A | N/A |
| Positive Months | 100.0% | N/A |

The price of each unit is aimed at a constant price of 100 cents per unit. The total return to the investor is primarily made up of interest received but, may also include any gain or loss made on any particular instrument. In most cases this will merely have the effect of increasing or decreasing the daily yield, but in an extreme case it can have the effect of reducing the capital value of the Fund.

| | Fund | Date Range |
|-----------------------|-------|---------------------|
| Highest annual return | 12.9% | Aug 2002 - Jul 2003 |
| Lowest annual return | 3.9% | Sep 2020 - Aug 2021 |

INCOME DISTRIBUTIONS

| Declaration | Payment | Amount | Yield |
|-------------|-------------|--------|-------|
| 31 Jan 2024 | 01 Feb 2024 | 0.70 | 8.55 |
| 31 Dec 2023 | 02 Jan 2024 | 0.70 | 8.51 |
| 30 Nov 2023 | 01 Dec 2023 | 0.69 | 8.53 |
| 31 Oct 2023 | 01 Nov 2023 | 0.71 | 8.59 |
| 30 Sep 2023 | 02 Oct 2023 | 0.69 | 8.51 |
| 31 Aug 2023 | 01 Sep 2023 | 0.70 | 8.53 |
| 31 Jul 2023 | 01 Aug 2023 | 0.69 | 8.51 |
| 30 Jun 2023 | 03 Jul 2023 | 0.67 | 8.40 |
| 31 May 2023 | 01 Jun 2023 | 0.67 | 8.25 |
| 30 Apr 2023 | 02 May 2023 | 0.63 | 7.86 |
| 31 Mar 2023 | 03 Apr 2023 | 0.63 | 7.64 |
| 28 Feb 2023 | 01 Mar 2023 | 0.57 | 7.61 |

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|-----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Fund 2024 | 0.70% | | | | | | | | | | | | 0.70% |
| Fund 2023 | 0.62% | 0.57% | 0.63% | 0.63% | 0.67% | 0.67% | 0.69% | 0.70% | 0.69% | 0.71% | 0.69% | 0.70% | 8.28% |
| Fund 2022 | 0.36% | 0.33% | 0.37% | 0.37% | 0.41% | 0.41% | 0.45% | 0.49% | 0.50% | 0.55% | 0.55% | 0.62% | 5.56% |
| Fund 2021 | 0.31% | 0.28% | 0.30% | 0.33% | 0.33% | 0.33% | 0.34% | 0.35% | 0.35% | 0.33% | 0.33% | 0.35% | 4.01% |
| Fund 2020 | 0.62% | 0.57% | 0.61% | 0.53% | 0.50% | 0.42% | 0.41% | 0.37% | 0.33% | 0.33% | 0.31% | 0.32% | 5.44% |