

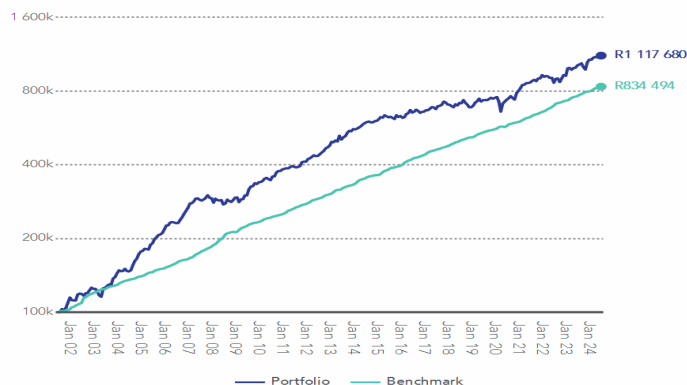
CLASS A as at 30 June 2024

ASISA Fund Category	South African - Multi Asset - High Equity
Launch date	02 July 2001
Fund size	R13.94 billion
NAV	5315.16 cents
Benchmark	CPI + 4% p.a.
Portfolio manager/s	Charles de Kock, Pallavi Ambekar and Neill Young

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.56%	1.52%
Fund expenses	1.14%	1.14%
VAT	0.24%	0.21%
Transaction costs (inc. VAT)	0.17%	0.17%
Total Investment Charge	0.11%	0.10%
	1.67%	1.62%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Peer Group Average
Since Launch (unannualised)	1017.7%	734.5%	1026.2%
Since Launch (annualised)	11.1%	9.7%	11.1%
Latest 20 years (annualised)	10.7%	9.5%	11.1%
Latest 15 years (annualised)	9.2%	9.1%	9.6%
Latest 10 years (annualised)	6.5%	9.0%	6.9%
Latest 5 years (annualised)	8.8%	9.0%	8.9%
Latest 3 years (annualised)	8.8%	10.0%	9.0%
Latest 1 year	9.6%	9.2%	10.3%
Year to date	3.8%	4.5%	5.5%

RISK STATISTICS SINCE LAUNCH

	Fund	Peer Group Average
Annualised Deviation	7.6%	8.7%
Downside Deviation	4.8%	5.5%
Sharpe Ratio	0.45	0.40
Maximum Gain	29.5%	29.5%
Maximum Drawdown	(12.8%)	(18.0%)
Positive Months	68.1%	65.9%
	Fund	Date Range
Highest annual return	33.8%	Aug 2004 - Jul 2005
Lowest annual return	(9.3%)	Apr 2019 - Mar 2020

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2024	(0.2)%	2.0%	0.6%	(0.3)%	1.0%	0.7%	0.8%	1.1%	(3.5)%	(2.3)%	7.1%	2.6%	3.8%
Fund 2023	7.4%	0.3%	(1.7)%	1.6%	0.4%	2.2%	0.8%	1.1%	(3.5)%	(2.3)%	7.1%	2.6%	16.5%
Fund 2022	(1.6)%	0.7%	(0.4)%	(1.4)%	0.1%	(4.5)%	3.8%	0.2%	(3.3)%	3.6%	3.1%	(0.8)%	(0.7)%
Fund 2021	2.7%	2.8%	0.3%	1.4%	0.1%	0.6%	1.5%	1.0%	(1.2)%	2.5%	0.2%	3.1%	16.0%
Fund 2020	0.8%	(4.0)%	(9.2)%	7.8%	1.8%	1.8%	1.3%	2.1%	(1.7)%	(1.5)%	6.3%	2.2%	6.8%
Fund 2019	1.6%	2.7%	1.4%	2.5%	(2.6)%	1.2%	0.2%	(0.1)%	1.0%	1.3%	(0.8)%	0.7%	9.2%
Fund 2018	(0.3)%	(1.2)%	(1.1)%	2.8%	(1.1)%	2.4%	(0.3)%	3.0%	(2.4)%	(1.8)%	(2.4)%	0.1%	(2.5)%

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	30 Jun 2024
Domestic Assets	60.5%
■ Equities	25.4%
Basic Materials	3.0%
Industrials	0.1%
Consumer Goods	1.9%
Health Care	0.3%
Consumer Services	5.9%
Telecommunications	0.7%
Financials	7.5%
Technology	4.1%
Derivatives	1.9%
■ Real Estate	1.5%
■ Bonds	21.6%
■ Commodities	2.1%
■ Cash	10.8%
■ Other (Currency Futures)	(0.9)%
International Assets	39.5%
■ Equities	33.9%
■ Preference Shares & Other Securities	0.0%
■ Real Estate	0.2%
■ Bonds	8.4%
■ Cash	(3.0)%

TOP 10 HOLDINGS

As at 30 Jun 2024	% of Fund
Prosus Nv	3.5%
FirstRand Limited	2.2%
Cie Financiere Richemont Ag	1.9%
Standard Bank Of SA Ltd	1.4%
British American Tobacco Plc	1.2%
Dis-chem Pharmacies Ltd	1.0%
Quilter Plc	0.9%
Psg Group	0.8%
Mtn Group Ltd	0.7%
Shoprite Holdings Ltd	0.7%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
28 Jun 2024	01 Jul 2024	41.40	12.40	29.00
28 Mar 2024	02 Apr 2024	33.06	7.67	25.39
29 Dec 2023	02 Jan 2024	39.37	6.03	33.33
29 Sep 2023	02 Oct 2023	51.04	15.21	35.83