

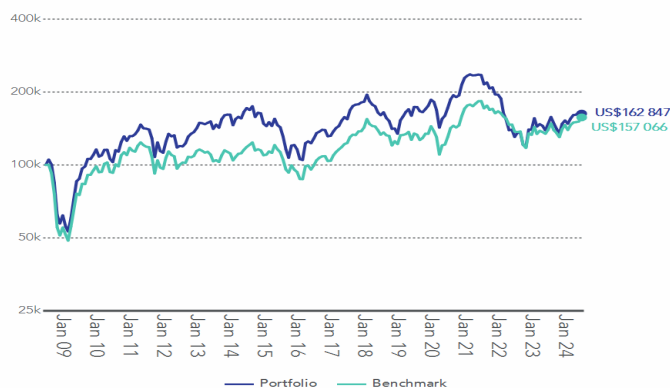
CLASS B as at 30 June 2024

Launch date	14 July 2008
Fund size	US\$ 1.16 billion
NAV	11.59
Benchmark	MSCI Emerging Markets Index
Portfolio manager/s	Gavin Joubert, Suhail Suleman and Iakovos Mekios

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.50%	1.53%
Fund expenses	1.40%	1.40%
VAT	0.11%	0.13%
Transaction costs (inc. VAT)	0.00%	0.00%
Total Investment Charge	0.21%	0.23%
	1.71%	1.75%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A US\$100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark
Since Launch (unannualised)	62.85%	57.07%
Since Launch (annualised)	3.09%	2.86%
Latest 15 years (annualised)	4.21%	5.04%
Latest 10 years (annualised)	(0.53)%	2.84%
Latest 5 years (annualised)	(1.26)%	3.10%
Latest 3 years (annualised)	(11.51)%	(5.07)%
Latest 1 year	10.19%	12.55%
Year to date	6.71%	7.49%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	23.2%	20.7%
Sharpe Ratio	0.09	0.09
Maximum Gain	99.4%	56.3%
Maximum Drawdown	(50.0)%	(51.4)%
Positive Months	54.7%	54.2%

	Fund	Date Range
Highest annual return	106.2%	Mar 2009 - Feb 2010
Lowest annual return	(44.5)%	Jul 2021 - Jun 2022

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2024	(3.1)%	4.9%	3.6%	0.3%	2.6%	(1.5)%							6.7%
Fund 2023	11.6%	(7.6)%	2.3%	(1.5)%	(4.2)%	6.4%	6.7%	(5.9)%	(5.1)%	(4.4)%	9.8%	3.2%	9.2%
Fund 2022	(3.5)%	(13.0)%	(6.6)%	(9.0)%	0.6%	(6.7)%	4.4%	(0.6)%	(10.6)%	(2.3)%	18.4%	(0.2)%	(28.3)%
Fund 2021	2.2%	1.2%	(1.0)%	0.3%	0.6%	(0.4)%	(8.5)%	1.8%	(5.5)%	1.0%	(6.5)%	(0.3)%	(14.8)%
Fund 2020	(2.0)%	(7.4)%	(15.4)%	8.7%	3.0%	7.6%	8.5%	4.0%	(1.7)%	1.6%	10.7%	6.6%	23.1%

PORTFOLIO DETAIL

EFFECTIVE GEOGRAPHIC EXPOSURE

Country	30 Jun 2024
Equities	98.46%
China	19.46%
India	10.45%
Brazil	9.87%
South Korea	9.16%
Taiwan	7.96%
Singapore	4.70%
France	4.02%
United Kingdom	3.03%
Indonesia	3.02%
Hong Kong	2.88%
Other	23.90%
Cash	1.54%
USD	1.33%
Other	0.21%
ZAR	0.00%

TOP 10 HOLDINGS

As at 30 Jun 2024	% of Fund
Taiwan Semiconductor Man (Taiwan)	6.97%
Hdfc Bank Limited (India)	4.61%
Northeast Utilities (Brazil)	3.06%
Bank Mandiri Tbk Pt (Indonesia)	3.02%
Aia Group Ltd (Hong Kong)	2.88%
Grab Holdings Ltd - CI A (Singapore)	2.82%
Airbus Group Se (France)	2.78%
Prosus Nv (China)	2.77%
Jd.com Inc (China)	2.75%
Pdd Holdings Inc (Ireland)	2.74%

SECTORAL EXPOSURE

As at 30 Jun 2024	Fund
Consumer Discretionary	34.58%
Financials	21.82%
Information Technology	16.16%
Consumer Staples	7.74%
Industrials	6.81%
Energy	5.05%
Communication Services	4.80%
Materials	1.46%
Cash	1.59%