

CLASS A as at 30 June 2024

Launch date	30 January 2015
Fund size	US\$ 269.47 million
NAV	15.40
Benchmark	MSCI All Country World Index
Portfolio manager/s	Neil Padoa

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.30%	1.33%
Fund expenses	1.25%	1.25%
VAT	0.05%	0.08%
Transaction costs (inc. VAT)	0.00%	0.00%
Total Investment Charge	0.20%	0.16%
	1.50%	1.49%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A \$100,000 INVESTMENT (AFTER FEES)



RETURNS VS BENCHMARK (AFTER FEES)

	Fund	Benchmark
Since Launch (unannualised)	54.0%	132.7%
Since Launch (annualised)	4.7%	9.4%
Latest 5 years (annualised)	4.5%	10.8%
Latest 3 years (annualised)	(4.7%)	5.4%
Latest 1 year	7.8%	19.4%
Year to date	2.7%	11.3%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	19.2%	15.2%
Sharpe Ratio	0.16	0.51
Maximum Gain	31.3%	34.8%
Maximum Drawdown	(37.0%)	(25.6%)
Positive Months	55.8%	65.5%

	Fund	Date Range
Highest annual return	56.6%	Apr 2020 - Mar 2021
Lowest annual return	(32.6%)	Jul 2021 - Jun 2022

MONTHLY PERFORMANCE (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2024	(0.2)%	4.2%	2.0%	(3.2)%	2.6%	(2.5)%							2.7%
Fund 2023	12.6%	(4.3)%	1.2%	0.7%	(2.4)%	6.7%	6.6%	(5.0)%	(6.9)%	(4.1)%	9.2%	6.2%	20.0%
Fund 2022	(4.0)%	(4.9)%	(2.2)%	(12.0)%	0.5%	(8.8)%	8.9%	(2.0)%	(12.5)%	6.1%	10.2%	(4.4)%	(24.8)%
Fund 2021	(2.4)%	5.3%	3.3%	5.5%	0.0%	0.0%	(2.1)%	0.9%	(6.2)%	4.8%	(5.5)%	2.0%	4.9%
Fund 2020	(1.4)%	(8.3)%	(14.5)%	11.2%	3.7%	2.7%	3.7%	6.9%	(3.9)%	(1.8)%	14.5%	3.9%	14.1%

PORTFOLIO DETAIL

GEOGRAPHIC ASSET ALLOCATION EXPOSURE

Sector	30 Jun 2024
Equities	100.0%
North America	68.5%
Europe	24.8%
Asia	6.7%

TOP 10 HOLDINGS

As at 30 Jun 2024	% of Fund
Amazon Com Inc	4.3%
Alphabet Inc	3.9%
Canadian Pacific Railway Ltd	3.8%
Charles Schwab Corp	3.7%
Interactive Brokers Group	3.6%
Canadian National Railway Co	3.4%
Flutter Entertainment Inc	3.4%
Airbus Group Se	3.4%
Elevance	3.3%
Entain Plc	3.2%