

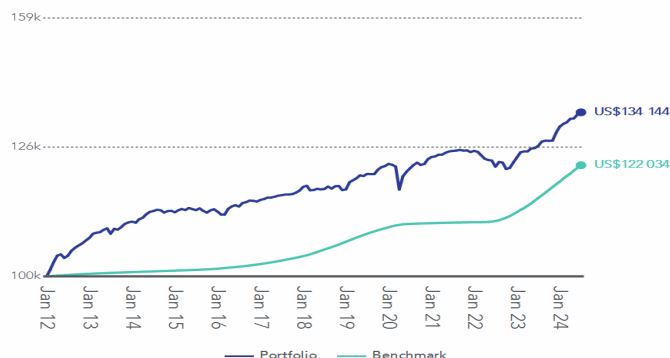
CLASS A as at 30 June 2024

Launch date	30 December 2011
Fund size	US\$ 583.44 million
NAV	1341.44 cents
Benchmark	110% of SOFR
Portfolio manager/s	Nishan Maharaj & Seamus Vasey

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	0.87%	0.88%
Adjusted for out/(under)-performance	0.80%	0.80%
Fund expenses	-	0.00%
VAT	0.07%	0.07%
Transaction costs (inc. VAT)	0.00%	0.00%
Total Investment Charge	0.01%	0.01%
	0.88%	0.89%

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A \$100,000 INVESTMENT (AFTER FEES)



### PERFORMANCE (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	34.1%	22.0%	12.1%
Since Launch (annualised)	2.4%	1.6%	0.8%
Latest 10 years (annualised)	1.8%	1.9%	(0.1)%
Latest 5 years (annualised)	2.2%	2.5%	(0.3)%
Latest 3 years (annualised)	2.3%	3.5%	(1.2)%
Latest 1 year	6.2%	6.1%	0.1%
Year to date	2.6%	3.0%	(0.4)%

	Fund
Modified Duration	1.2
Yield (Net of Fees)	5.2%

### RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	2.1%	0.5%
Sharpe Ratio	0.53	0.62
Maximum Gain	5.4%	22.0%
Maximum Drawdown	(4.5)%	N/A
Positive Months	74.0%	100.0%

	Fund	Date Range
Highest annual return	7.1%	Jan 2012 - Dec 2012
Lowest annual return	(3.2)%	Oct 2021 - Sep 2022

### MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2024	0.5%	0.3%	0.6%	0.1%	0.7%	0.4%							2.6%
Fund 2023	0.9%	0.1%	0.0%	0.5%	0.1%	0.4%	0.8%	0.2%	0.0%	0.0%	1.4%	1.1%	5.7%
Fund 2022	(0.2)%	(0.6)%	(0.6)%	(0.2)%	(0.1)%	(1.1)%	0.9%	(0.1)%	(1.2)%	0.2%	1.0%	0.9%	(1.2)%
Fund 2021	0.1%	0.3%	0.0%	0.3%	0.2%	0.1%	0.1%	0.1%	(0.1)%	0.0%	(0.3)%	0.2%	1.1%
Fund 2020	(0.2)%	(0.3)%	(4.0)%	2.4%	0.8%	0.6%	0.6%	0.4%	(0.4)%	0.2%	0.9%	0.4%	1.2%

## PORTFOLIO DETAIL

### ASSET ALLOCATION BY INSTRUMENT TYPE

	% of Fund
<b>Developed Market (Investment Grade)</b>	<b>80.4%</b>
Fixed Rate Bonds	31.3%
Floating Rate Bonds	39.7%
Inflation-Linked Bonds	9.4%
<b>Emerging Market (Investment Grade)</b>	<b>5.9%</b>
Fixed Rate Bonds	4.5%
Floating Rate Bonds	1.4%
<b>Developed Market (High Yield)</b>	<b>0.8%</b>
<b>Emerging Market (High Yield)</b>	<b>4.0%</b>
<b>Convertibles and Hybrids</b>	<b>4.5%</b>
<b>Listed Property</b>	<b>1.2%</b>
<b>ETF</b>	<b>0.2%</b>
<b>Cash &amp; Money Market</b>	<b>3.0%</b>
<b>Total</b>	<b>100.0%</b>

### ASSET ALLOCATION BY ISSUER TYPE

	% of Fund
Corporations	56.1%
Sovereigns	39.6%
Cash	2.6%
Multi-National	0.5%
REITS	1.2%
<b>Total</b>	<b>100.0%</b>

### ASSET ALLOCATION BY RATINGS BAND

	% of Fund
Investment Grade	90.2%
Sub-Investment Grade	5.0%
Other instruments	4.8%
<b>Total</b>	<b>100.0%</b>

### TOP 5 ISSUER EXPOSURE

	% of Fund
US Treasury	33.9%
UBS	3.3%
Government of Mexico	3.0%
Lloyds Banking Group Plc	2.6%
Bank of America Corp	2.5%